

3 August 2022

The Manager

ASX Market Announcements

By: e-lodgement

**Munro Global Growth Fund (Hedge Fund)**  
**Monthly Portfolio Holdings Disclosure**

**Product: Munro Global Growth Fund (Hedge Fund) (“Fund”)**

**ASX Code: MAET**

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 30 June 2022 comprised the following holdings:

Security	Weighting
MICROSOFT CORP	5.07%
VISA INC-CLASS A SHARES	4.55%
DANAHER CORP	3.69%
UNITEDHEALTH GROUP INC	3.50%
NEXTERA ENERGY INC	3.22%
ALPHABET INC-CL A	3.09%
MASTERCARD INC-CLASS A	2.95%
COSTCO WHOLESALE CORP	2.80%
RAYTHEON TECHNOLOGIES CORP	2.47%
NUTRIEN LTD	2.13%
AIRBUS GROUP SE	2.03%
CHENIERE ENERGY INC	2.02%
ASML HOLDING NV	1.96%
CONSTELLATION ENERGY	1.91%
AMAZON.COM INC	1.91%
BAYER AG-REG	1.86%
RWE AG	1.74%
THERMO FISHER SCIENTIFIC INC	1.63%
RHEINMETALL AG	1.61%
SERVICENOW INC	1.55%
LVMH MOET HENNESSY LOUIS VUI	1.35%
DIAGEO PLC	1.06%
NVIDIA CORP	0.98%

SALESFORCE.COM INC	0.97%
ADVANCED MICRO DEVICES	0.49%
US CYCLICALS BASKET	0.18%
LG ENERGY SOLUTION	0.00%
EU BANKS BASKET	0.00%
METSO OUTOTEC OYJ	-0.15%
YASKAWA ELECTRIC CORP	-0.49%
HONG KONG EXCHANGES & CLEAR	-0.49%
PUBLICIS GROUPE	-0.75%
HUGO BOSS AG -ORD	-0.96%
CASH AND CASH EQUIVALENTS	46.11%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant

Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund (Hedge Fund) ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 19 October 2020 and the supplementary product disclosure document statement dated 28 May 2021 which can be obtained from [www.gsfm.com.au](http://www.gsfm.com.au) or by calling 1300 133 451.