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ASX RELEASE

Company Announcements Platform

Revolving Credit Facility Amendment

Sezzle Inc. (ASX: ASX) (Sezzle or Company) advises that it has today finalised amendments to its revolving credit facility agreements, effective July 31, 2022, with amendments to the material terms as follows.

Sezzle entered into Amendment No. 4, effective July 31, 2022, to its Revolving Credit and Security Agreement and Amendment No. 2 to Limited Guaranty and Indemnity Agreement (the “Credit Facility Amendment”) amending (i) that certain Revolving Credit and Security Agreement, dated as of February 10, 2021, as amended April 29, 2021, and further amended on October 15, 2021 and February 25, 2022, by and among Sezzle Funding SPE II, LLC (the “Borrower”), Goldman Sachs Bank USA (the “Administrative Agent”) and the other lenders party thereto from time to time (as amended, the “Existing Credit Agreement”), and (ii) that certain Limited Guaranty and Indemnity Agreement, dated as of February 10, 2021 and amended on February 25, 2022, by and among the Company (as “Limited Guarantor” thereunder) and the Administrative Agent (as amended, the “Existing Limited Guaranty”).

Pursuant to the Credit Facility Amendment, (i) the Applicable Margin for Class A borrowings under the Existing Credit Agreement is increased by 1.00%, (ii) the Class A and Class B committed facility amounts are decreased to \$50,000,000.00 and \$14,287,183.71, respectively, and (iii) the Class A and Class B Advance Rates are decreased to 50% and 70%, respectively. The Credit Facility Amendment also amends the Existing Credit Agreement to make conforming changes resulting from the transition to SOFR as the benchmark rate. The Credit Facility Amendment also includes certain other minor administrative and reporting changes. As of July 31, 2022, the Company’s outstanding borrowings under the Revolving Credit and

Security Agreement (as amended by the Credit Facility Amendment) totaled \$57,800,000.00.

The Credit Facility Amendment amends the Existing Limited Guaranty primarily to readjust the Financial Covenant Modification Period (as defined therein) and certain obligations related thereto, in light of the Company's recent mutual termination of the proposed merger transaction between the Company and Zip Co Limited.

This announcement was authorized by Charlie Youakim, Executive Chairman and CEO.

Contact Information

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About Sezzle Inc.

Sezzle is a fintech company on a mission to financially empower the next generation. Sezzle's payment platform increases the purchasing power for millions of consumers by offering interest-free installment plans at online stores and select in-store locations. Sezzle's transparent, inclusive, and seamless payment option allows consumers to take control over their spending, be more responsible, and gain access to financial freedom.

For more information visit sezzle.com.

Sezzle's CDIs are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers of securities which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. As a result of relying on the Regulation S exemption, the CDIs are 'restricted securities' under Rule 144 of the Securities Act. This means that you are unable to sell the CDIs into the US or to a US person who is not a QIB for the foreseeable future, unless the re-sale of the CDIs is registered under the Securities Act or another exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a FOR Financial Product designation on the ASX.

This designation restricts any CDIs from being sold on ASX to US persons excluding QIBs. However, you are still able to freely transfer your CDIs on ASX to any person other than a US person who is not a QIB. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.