

ASX RELEASE

LPI: ASX

5 August 2022

UPDATE ON LYSANDER ACQUISITION AND SUPPLEMENTAL INFORMATION TO APPENDIX 3B

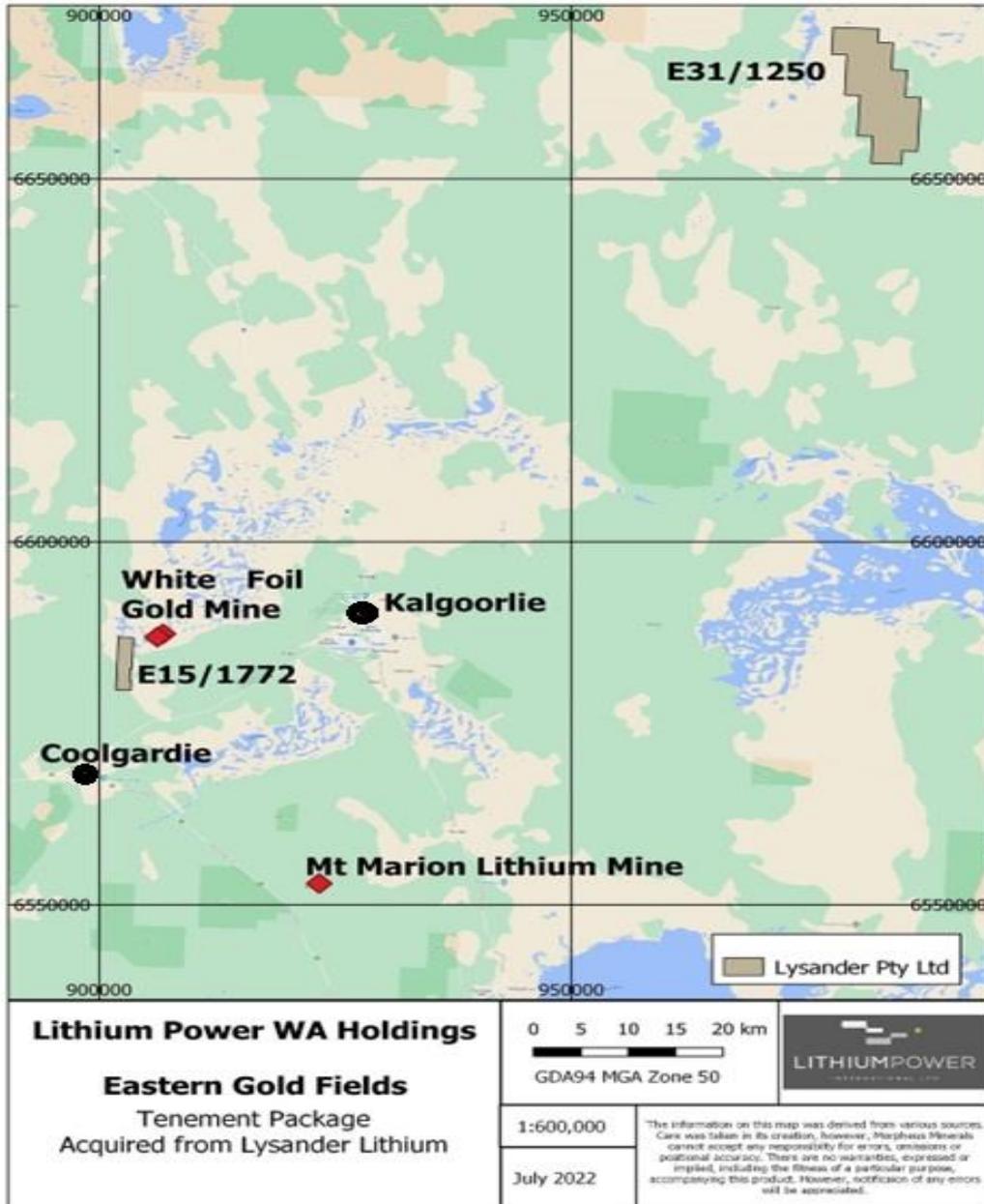
Lithium Power International Limited (**ASX:LPI**) ("**LPI**" or "**the Company**") is pleased to advise that Ministerial approval has been granted for the transfer of the two granted tenements, E15/1772 and E31/1250 in the Eastern Goldfields region of Western Australia, from Lysander Lithium Pty Ltd to the Company's subsidiary company Western Lithium Pty Ltd (see ASX announcement of 5 July 2022 for further details). All other contractual arrangements have or are in the process of being assigned to Western Lithium. Completion of the transaction, which will require the payment by the Company of \$75,000 in cash and the issue of 389,611 LPI ordinary shares to Lysander Lithium, is expected to occur in August 2022.

In addition, the Company provides supplemental information to the Appendix 3B lodged on 5 July 2022 in relation to proposed 389,611 LPI ordinary shares to be issued to Lysander Lithium Pty Ltd for the purchase of the tenements. The Company advises that it has agreed to issue these shares to Lysander Lithium utilising its available capacity under ASX Listing Rule 7.1, and accordingly shareholder approval will not be sought for the issue of the shares.

Table 1: Combined Eastern Goldfields Tenure

Tenement	Current Holder	Blocks	Area km2
E15/1772	Lysander Lithium (Western Lithium to acquire)	4	11
E31/1250	Lysander Lithium (Western Lithium to acquire)	35	104
			115

Figure 1: Location of the new Eastern Goldfields Tenements and major lithium pegmatites



Authorised for release by the Company Secretary of Lithium Power International Limited.

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