

PETRATHERM LIMITED

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ASX ANNOUNCEMENT

08/08/2022

Thick Intervals of Rare Earths Uncovered at Comet

HIGHLIGHTS

- First batch results from 116 drill holes outline two Rare Earth Zones, with intercepts over substantial vertical thicknesses.
- 108 of the 116 holes (93% of drill holes) record Total Rare Earth Oxide (TREO) above significant cut offof 350 ppm, highlighting the regional extent of rare earth anomalism.
- Total Rare Earth Oxide (TREO) intervals up to 3,600 ppm recorded.
- In some areas TREO mineralisation starts at shallow depths (6 to 9 metres) and includes thick intercepts ranging between 6 to 27 metres.
- Notable thick intercepts include:
 - o 22ACCR007 8m @ 984 ppm TREO & 105 Sc₂O₃ from 7m, (*inc. 1m @ 1838 ppm TREO*)
 - o 22ACCR008 11m @ 1008 ppm TREO & 71 Sc₂O₃ from 10m, (*inc. 2m @ 2045 ppm TREO*)
 - o 22ACCR021 9 m @ 962 ppm TREO & 42 Sc₂O₃ from 12m, (inc. 1m @ 3600 ppm TREO)
 - o 22ACCR022 8m @ 793 ppm TREO & 22 Sc₂O₃ from 8m
 - o 22ACCR031 6m @ 1173 ppm TREO & 45 Sc₂O₃ from 12m, (inc. 3m @ 1720 ppm TREO)
 - o 22ACCR038 6m @ 1112 ppm TREO & 78 Sc₂O₃ from 15m, (inc. 3m @ 1808 TREO)
 - \circ 22ACCR074 15m @ 792 ppm TREO & 33 $Sc_2O_3 \ from \ 9m$
 - o 22ACCR085 15m @ 1148 ppm TREO & 37 Sc₂O₃ from 15m, (inc. 3m @ 1942 TREO)
 - \circ 22ACCR094 6m @ 1041 ppm TREO & 58 Sc_2O_3 from 12m
 - o 22ACCR101 9m @ 867 ppm TREO & 34 Sc₂O₃ from 15m
 - \circ 22ACCR104 9m @ 1012 ppm TREO & 27 Sc_2O_3 from 12m
- High-value Scandium Oxide credits occur with the rare earth intersections and offer an additional revenue potential. Scandium Oxide (Sc₂O₃) averages 40 ppm with a peak intersection value of 104 ppm recorded.
- Drilling results summarised are just the first batch results and a further 214 drill holes from other prospect areas are in the lab being tested



INTRODUCTION

Petratherm Limited (ASX: **PTR**) is pleased to report Batch 1 rare earth (REE) drill results from the Comet Project in the Northern Gawler Craton of South Australia (Figures 1 & 2). Drilling has defined two REE mineralised zones within the saprolite clay profile which remain open in several directions. Numerous Total Rare Earth Oxide (TREO) intervals have been intersected with a highest TREO value of 3,600 ppm recorded.

REE mineralisation starts at relatively shallow depths in some areas ranging from 6 to 9 metres and importantly extends to much greater depths than previously reported. Multiple intercepts are recorded over a 6 to 15 metre interval and range up to 27 metres of vertical thickness. A summary of significant drill intercepts are shown in Table 1 below.

		Co	omet R	EE Dri	illing Pro	ogran	n - Ba	tch 1 S	Signifi	cant F	Result	S		
							H	ligh Va	lue Mag	net Rai	re Earth	S		
Drill Hole	From	То	Interval	TREO	Scandium	Praseo	dymium	•	/mium		oium		osium	% MREO
					Sc ₂ O ₃	Pr	011	Nd	2 0 3	Tb,	1 0 7	Dy	′O ₃	% IVINEO
	metres	metres	metres	ppm	ppm	ррт	% TREO	ppm	% TREO	ppm	% TREO	ppm	% TREO	
22ACCR007	7	15	8	984	105	48	5	172	18	2.87	0.3	12.7	1.3	23.9%
Including	8	9	1	1838	101	91	5	325	18	5.34	0.3	21.1	1.1	24.1%
22ACCR008	9	27	18	849	94	41	5	156	18	2.27	0.3	12.9	1.5	25.0%
Including	10	21	11	1008	71	49	5	176	17	2.57	0.3	13.1	1.3	23.9%
Including	18	20	2	2045	96	80	4	351	17	3.80	0.2	17.7	0.9	22.1%
22ACCR009	18	21	3	1087	37	57	5	166	15	0.52	0.0	6.1	0.6	21.1%
22ACCR021	8	35	27	732	36	34	5	125	17	1.76	0.2	9.5	1.3	23.3%
Including	12	21	9	962	42	49	5	176	18	2.02	0.2	10.4	1.1	24.7%
Including	12	13	1	3600	85	200	6	736	20	7.83	0.2	36.7	1.0	27.2%
22ACCR022	8	16	8	793	22	43	5	147	19	2.56	0.3	13.7	1.7	26.0%
22ACCR023	18	21	3	869	62	47	5	176	20	3.87	0.4	20.4	2.4	28.5%
and	24	31	7	711	54	35	5	132	19	3.28	0.5	17.6	2.5	26.5%
22ACCR031	6	18	12	751	43	32	4	88	12	1.64	0.2	9.3	1.2	17.4%
Including	12	18	6	1173	45	48	4	127	11	2.49	0.2	14.1	1.2	16.3%
22ACCR038	15	21	6	1112	78	60	5	214	19	3.81	0.3	20.5	1.8	26.8%
Including	15	18	3	1808	90	100	6	355	20	5.62	0.3	29.2	1.6	27.1%
22ACCR049	9	18	9	769	60	36	5	127	17	2.24	0.3	12.3	1.6	23.1%
22ACCR057	15	21	6	993	36	43	4	131	13	1.90	0.2	7.4	0.7	18.5%
22ACCR058	12	15	3	1231	27	71	6	261	21	3.02	0.2	15.6	1.3	28.5%
22ACCR061	12	18	6	798	28	42	5	139	17	2.19	0.3	12.7	1.6	24.6%
22ACCR070	15	18	3	1172	36	65	6	221	19	1.51	0.1	7.7	0.7	25.2%
22ACCR074	9	24	15	792	33	38	5	142	18	2.99	0.4	17.1	2.2	25.3%
22ACCR077	18	24	6	828	33	45	5	163	20	2.81	0.3	16.6	2.0	27.5%
22ACCR078	15	18	3	804	33	40	5	142	18	2.90	0.4	18.0	2.2	25.2%
22ACCR079	18	21	3	787	39	48	6	147	19	2.99	0.4	18.0	2.3	27.4%
22ACCR080	12	15	3	913	40	49	5	155	17	4.25	0.5	26.7	2.9	25.7%
22ACCR083	21	24	3	819	52	45	5	149	18	2.49	0.3	13.1	1.6	25.6%
22ACCR084	6	9	3	878	20	50	6	157	18	1.93	0.2	10.2	1.2	25.0%
22ACCR085	15	30	15	1148	37	57	5	210	18	3.40	0.3	19.2	1.7	25.2%
Including	24	27	3	1942	42	103	5	404	21	5.64	0.3	28.6	1.5	27.9%
22ACCR087	21	24	3	878	58	45	5	178	20	3.46	0.4	20.6	2.3	28.1%
22ACCR090	18	21	3	1071	48	64	6	224	21	3.39	0.3	16.6	1.5	28.7%
22ACCR091	6	9	3	889	33	38	4	103	12	0.94	0.1	4.5	0.5	16.5%
22ACCR094	12	18	6	1041	58	54	5	197	19	3.26	0.3	19.1	1.8	26.3%
22ACCR100	18	27	9	780	30	43	6	147	19	2.36	0.3	13.3	1.7	26.4%
22ACCR101	15	24	9	867	34	48	6	167	19	2.79	0.3	14.9	1.7	26.8%
22ACCR103	24	27	3	898	29	30	3	109	12	1.74	0.2	10.3	1.2	16.8%
22ACCR104	12	21	9	1012	27	63	6	237	23	2.80	0.3	16.0	1.6	31.5%
22ACCR107	18	21	3	785	40	55	7	209	27	2.82	0.4	14.5	1.8	35.8%
22ACCR108	24	27	3	814	54	37	5	139	17	3.42	0.4	20.8	2.6	24.6%
22ACCR258	5	7	2	1213	69	45	4	131	11	1.39	0.1	7.6	0.6	15.3%
22ACCR259	19	24	5	859	31	38	4	134	16	2.23	0.3	10.1	1.2	21.4%
22ACCR263	8	9	1	875	93	29	3	73	8	0.75	0.1	3.6	0.4	12.1%
22ACCR264	13	14	1	998	23	36	4	96	10	1.01	0.1	6.1	0.6	13.9%

Table 1 Comet REE Drilling – Batch 1 Significant Results



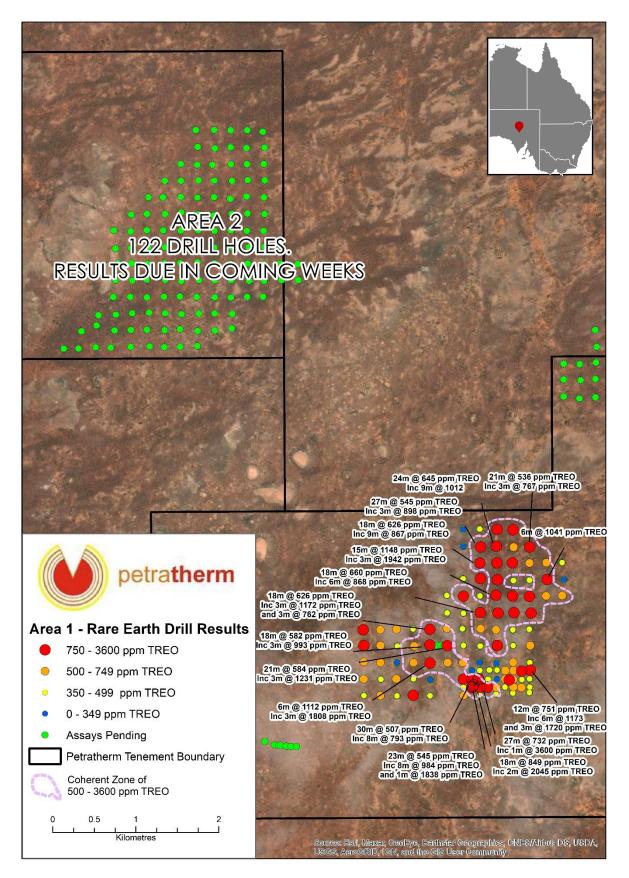


Figure 1 Regional Map showing REE Area 1 summary results and REE Area 2 which is awaiting results.



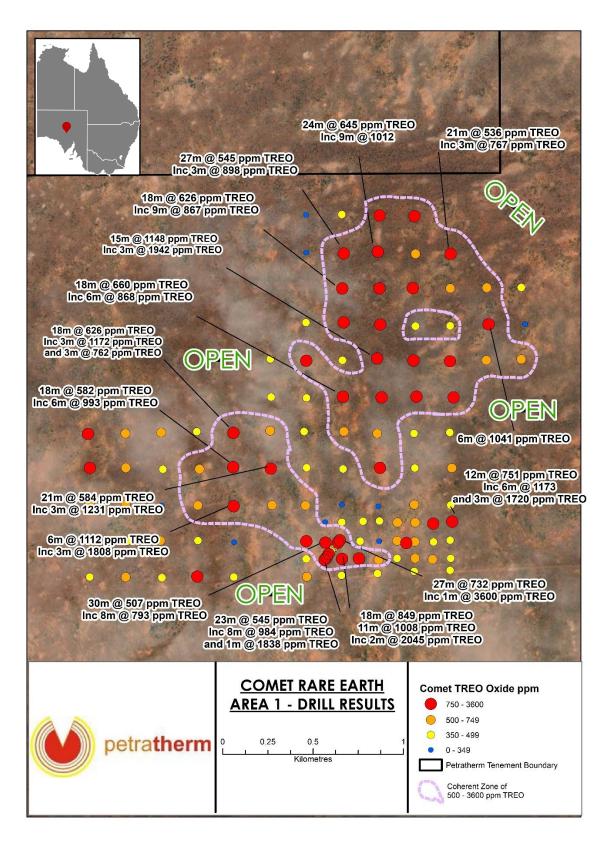


Figure 2 REE 1 Anomaly - Summary of drill results, and outline of the most significant mineralised areas.



Drilling was conducted on a 200-metre spaced grid with some 100-metre spaced and very limited closer spaced drilling in the south-eastern portion of the REE 1 Anomaly Area (Figure 2). The 116 holes from Batch 1 total 3,933 metres with average hole depth of 33.9 metres. The drilling at this spacing has proved effective in locating higher-grade REE zones within the broader regionally anomalous area. The confirmation of high TREOs forming discrete mineralised zones is very promising and will be the focus for future drill targeting. It is postulated the mineralisation may be reflecting zones of primary REE enriched basement source rock below. This opens the potential for primary REE basement targets also in the fresh rock below.

REE 1 Anomaly - South Zone - A northwest trending zone extends approximately 1000 metres and has an approximate average width of 200 metres and remains open along trend. The discrete mineralised zone shows some distinctive structural form particularly in the southern half and may be reflecting a zone of primary REE enriched basement rock below. It includes numerous thick intercepts from relatively shallow depths.

REE 1 Anomaly - Northeast Zone – A prominent zone with consistent higher concentrations of REEs extending over an approximate 1.5 kilometre by 1 kilometre area. It is open in several directions with some of the better intercepts occurring along the northern edge which remains open.

REE Mineralised Profile

The drilling has confirmed the mineralisation starts in the upper clay saprolite and has been found to extend down through the saprock zone and finally weathered basement rock. Vertical grade variability is evident between holes, with rare earths concentrating over a range of levels and closer spaced drilling will be required to determine mineralisation shells within the saprolite. Figure 3 shows one metre drill chip samples from drill hole 22ACCR007 which returned 8m @ 984 ppm TREO & 105 Sc_2O_3 from 7m and drill hole 22ACCR008 which was drilled 100 metres to the east and returned an 11m interval @ 1008 ppm TREO & 71 Sc_2O_3 from 10m.

The profiles shown are typical of the region and highlights the well-developed saprolite profile that has formed over the basement with mineralisation occurring throughout the clay zones. In detail, both holes include a distinctive red-brown alluvial sandy soil with calcrete and silcrete horizons. Below the cover the mineralised upper white saprolite clays start at approximately 6 metres depth and extend down to approximately 18 metres. The clay zones then transition into the saprock where remnant rock textures and minerals become increasingly evident down hole until finally fresher hard basement rock is intersected at the base of each hole. The profiles shown may indicate potential for Ion Adsorption Style Mineralisation, similar to deposits of Southeast China which are a major world supplier.

Next Steps

These results are from the first 116 drill holes of a much larger 330-hole program which was completed in late July covering several REE anomalous areas (PTR ASX release 22/07/22). Results from REE 2 Anomaly (Figure 1) are due in the next few weeks and PTR will report on these once they arrive and have undergone compilation and interpretation by the reporting geologist.

Other work to be undertaken in the near term will be 1 metre split sampling of higher-grade REE zones to better characterise grade profiles and widths down-hole. Once all results from the REE drill campaign are in, PTR will undertake follow-up drilling of the best mineralised zones for the purposes of defining potentially economic concentrations of TREOs with size potential.



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Figure 3 1m Chip Tray samples from drill hole 22ACCR007 (Left) which records 8m @ 984 ppm TREO & 105 Sc_2O_3 from 7m and drill hole 22ACCR008 (right) which was drilled 100 metres to the east and returned 11m @ 1008 ppm TREO & 71 Sc_2O_3 from 10m. Drill holes provides an overview of typical regolith profile comprising red-brown cover sediment from 0 to 6m, then white saprolite clay, transitioning to saprock from approximately 18 metres and finally intersecting fresher basement in the bottom metre samples.

This ASX announcement has been approved by Petratherm's Board of Directors and authorised for release by Petratherm's Chairman Derek Carter.

For further information contact :

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Competent Persons Statement: The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Peter Reid, who is a Competent Person, and a Member of the Australian Institute of Geoscientists. Mr Reid is not aware of any new information or data that materially affects the historical exploration results included in this report. Mr Reid is an employee of Petratherm Ltd. Mr Reid has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Reid consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Con	net D	rilling	Progr	am - 1	able of	all Si	gnific	ant RE	EE Inte	ercept	s (Pg .	1 of 3)
								•	lue Mag	•			
Drill Hole	From	То	Interval	TREO	Scandium	Praseoc	•		ymium	Terb		Dyspr	
	metres	metres	metres	ppm	SC ₂ O ₃	ppm	O ₁₁ % TREO	ppm	2 0 3 % TREO	Tb ₂ ppm	% TREO	Dy ppm	O₃ % TREO
22ACCR001	18	34	16	354	28	17	5	56	16	0.68	0.2	3.7	1.1
22ACCR002	15	36	21	368	28	18	5	56	15	1.05	0.3	6.3	1.7
22ACCR003 22ACCR004	18 12	22 30	4 18	390 422	15 24	18 20	5 5	57 65	15 15	1.04 1.02	0.3	6.1 6.0	1.6 1.4
22ACCR004	12	30	19	422	53	19	4	78	17	2.40	0.2	14.6	3.2
Including	18	27	9	577	65	24	4	101	18	3.06	0.5	18.7	3.2
22ACCR006	24	26	2	382	17	16	4	58	15	1.20	0.3	7.6	2.0
22ACCR007 Including	7	30 15	23 8	545 984	70 105	24 48	4 5	88 172	16 18	1.81 2.87	0.3	9.5 12.7	1.8 1.3
Including	8	9	0 1	1838	105	40 91	5	325	18	5.34	0.3	21.1	1.5
22ACCR008	9	27	18	849	94	41	5	156	18	2.27	0.3	12.9	1.5
Including	10	21	11	1008	71	49	5	176	17	2.57	0.3	13.1	1.3
Including 22ACCR009	18 18	20 21	2	2045 1087	96 37	80 57	4 5	351 166	17 15	3.80 0.52	0.2	17.7 6.1	0.9 0.6
22ACCR009 22ACCR010	15	18	3	513	19	24	5	74	13	0.52	0.0	5.4	1.1
22ACCR011	21	26	5	434	45	21	5	70	16	0.61	0.1	6.2	1.4
22ACCR012	12	33	21	419	24	21	5	65	16	1.34	0.3	5.6	1.3
22ACCR013 22ACCR014	9 33	32 40	23 7	397 408	22 31	20 20	5 5	57 68	14 17	0.67 0.71	0.2	5.8 9.8	1.5 2.4
22ACCR014 22ACCR015	15	37	22	408	31	20	5	70	17	0.71	0.2	9.8 6.0	1.5
22ACCR016	18	39	21	406	32	20	5	62	15	0.80	0.2	6.3	1.6
22ACCR017	15	30	15	414	28	18	4	56	14	1.03	0.2	6.4	1.6
22ACCR018 and	9 21	12 30	3 9	614 404	18 41	32 19	5 5	103 65	17 16	5.72 1.21	0.9 0.3	8.4 7.5	1.4 1.9
22ACCR020	21	24	3	404	22	19	4	52	13	0.71	0.3	3.8	0.9
22ACCR021	8	35	27	732	36	34	5	125	17	1.76	0.2	9.5	1.3
Including	12	21	9	962	42	49	5	176	18	2.02	0.2	10.4	1.1
Including Including	12 13	13 14	1	3600 1471	85 60	200 77	6 5	736 269	20 18	7.83 2.41	0.2	36.7 11.4	1.0 0.8
Including	20	21	1	1185	59	59	5	203	13	2.41	0.2	11.4	1.0
Including	33	35	2	1903	43	94	5	337	18	3.22	0.2	15.0	0.8
22ACCR022	8	38	30	507	35	24	5	83	16	1.61	0.3	9.1	1.8
Including 22ACCR023	8	16 9	8	793 415	22 38	43 24	5	147 84	19 20	2.56 1.73	0.3	13.7 9.0	1.7 2.2
and	18	21	3	869	62	47	5	176	20	3.87	0.4	20.4	2.2
and	24	31	7	711	54	35	5	132	19	3.28	0.5	17.6	2.5
Including	30	31	1	859	53	44	5	170	20	4.13	0.5	22.3	2.6
22ACCR025 and	18 33	24 39	6 6	394 375	25 47	15 17	4 5	51 65	13 17	1.31 1.43	0.3	7.8 8.1	2.0 2.2
22ACCR026	18	21	3	375	33	17	4	49	17	0.86	0.4	4.6	1.2
22ACCR027	24	36	12	406	31	18	4	62	15	1.12	0.3	6.9	1.7
22ACCR028	9	15	6	396	31	17	4	56	14	1.11	0.3	6.8	1.7
and 22ACCR029	30 27	38 30	8	442 589	37 96	19 26	4	69 90	16 15	1.62 1.67	0.4	9.6 8.2	2.2 1.4
22ACCR029	9	12	3	730	46	28	4	75	10	0.79	0.3	4.4	0.6
and	21	30	9	452	28	23	5	79	17	1.04	0.2	5.5	1.2
22ACCR031	6	18	12	751	43	32	4	88	12	1.64	0.2	9.3	1.2
Including and	12 12	18 15	6 3	1173 1720	45 53	48 69	4	127 177	11 10	2.49 3.29	0.2	14.1 19.1	1.2 1.1
22ACCR032	12	21	3	468	41	24	5	82	10	1.53	0.2	8.4	1.1
22ACCR033	12	35	23	485	24	25	5	80	16	1.45	0.3	7.8	1.6
Including	12	21	9	583	19	33	6	104	18	1.67	0.3	8.9	1.5
22ACCR036 Including	18 27	33 30	15 3	407 569	36 38	19 26	5 5	66 94	16 17	1.64 2.08	0.4	8.9 11.1	2.2 1.9
22ACCR037	12	30	18	574	56	28	5	94	16	1.93	0.4	10.3	1.9
22ACCR038	15	21	6	1112	78	60	5	214	19	3.81	0.3	20.5	1.8
Including	15	18	3	1808	90	100	6	355	20	5.62	0.3	29.2	1.6
22ACCR039 Including	12 15	30 18	18 3	427 528	36 38	23 30	5	73 93	17 18	1.06 1.20	0.2	6.0 6.5	1.4 1.2
Including	27	30	3	631	45	34	5	109	17	1.70	0.2	10.1	1.2
22ACCR041	6	27	21	390	26	19	5	65	17	1.14	0.3	6.7	1.7
Including	18	21	3	537	33	24	4	90	17	2.07	0.4	11.7	2.2
22ACCR042	3 21	23	20 2	359	31	17 23	5 4	55 79	15 14	0.86	0.2	5.1 15.4	1.4
Including	21	23	2	553	35	23	4	79	14	2.33	0.4	15.4	2.8

 Table 2 Comet REE Drilling – Table of all Significant Results

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Con	net Di	rilling	Progr	am - 🕯	Table of	all Si	gnific	ant RI	E Inte	ercept	s (Pg 2	2 of 3)
								•	-		re Earths		
Drill Hole	From	То	Interval	TREO	Scandium Sc ₂ O ₃	Praseoc Pr ₆	lymium O		/mium ₂O₃		pium ₄O ₇	Dyspr Dy	
	metres	metres	metres	ppm	ppm	ppm	% TREO	ppm	% TREO	ppm	% TREO	ppm	% TREO
22ACCR043	6	12	6	447	41	20	4	62	14	1.39	0.3	8.3	1.9
Including	9	12	3	528	46	24	5	75	14	1.66	0.3	9.6	1.8
22ACCR044 22ACCR045	27 21	30 24	3	375 493	34 33	15 20	4	55 63	15 13	1.38 1.02	0.4	9.0 5.9	2.4 1.2
22ACCR045	12	35	23	425	50	19	4	63	15	1.02	0.2	7.2	1.7
22ACCR048	21	29	8	444	35	21	5	64	15	1.20	0.3	6.9	1.6
22ACCR049	9	21	12	720	56	33	5	120	17	2.27	0.3	12.9	1.8
Including	9	18	9	769	60	36	5 5	127	17	2.24	0.3	12.3	1.6
22ACCR050 22ACCR051	36 21	39 24	3	382 540	17 33	20 28	5	66 94	17 17	0.54 0.94	0.1	3.0 5.6	0.8
22ACCR052	9	21	12	382	35	19	5	58	15	0.98	0.3	5.9	1.5
22ACCR053	9	34	25	400	33	20	5	66	17	1.16	0.3	7.3	1.8
Including	21	24	3	882	28	53	6	174	20	2.58	0.3	14.5	1.6
22ACCR054 and	6 21	12 24	6 3	555 356	32 26	30 16	5 4	111 60	20 17	1.78 1.15	0.3	9.4 6.9	1.7 1.9
22ACCR055	18	24	3 4	403	34	10	4 5	68	17	1.15	0.3	6.0	1.9
22ACCR056	6	21	15	415	30	20	5	69	17	0.86	0.2	4.7	1.1
Including	18	21	3	587	31	28	5	108	18	1.47	0.3	8.3	1.4
22ACCR057	15	33	18	582	38	26	4	87	15	1.35	0.2	7.9	1.3
Including 22ACCR058	15 9	21 30	6 21	993 584	36 28	43 30	4 5	131 109	13 19	1.90 1.51	0.2	7.4	0.7 1.5
Including	12	15	3	1231	27	71	6	261	21	3.02	0.2	15.6	1.3
22ACCR059	9	12	3	381	22	18	5	56	15	0.78	0.2	3.9	1.0
and	24	26	2	451	23	21	5	78	17	1.31	0.3	7.8	1.7
22ACCR060	27	33	6	419	23	16	4	67	16	1.84	0.4	11.5	2.8
22ACCR061 Including	9 12	36 18	27 6	517 798	36 28	25 42	5	84 139	16 17	1.64 2.19	0.3	9.8 12.7	1.9 1.6
Including	30	33	3	993	46	56	6	195	20	3.69	0.4	19.6	2.0
22ACCR062	27	41	14	392	34	16	4	57	15	1.28	0.3	7.5	1.9
22ACCR063	21	27	6	436	84	16	4	69	16	2.21	0.5	13.6	3.1
Including	24 36	27 38	3	523 386	77 51	18 15	3	78 59	15 15	2.74 1.54	0.5 0.4	17.1 9.7	3.3 2.5
and 22ACCR064	24	30	6	446	46	20	4	72	15	1.63	0.4	9.7	2.5
22ACCR065	21	33	12	415	32	18	4	64	15	1.03	0.2	6.2	1.5
22ACCR066	9	42	33	434	27	20	5	74	17	1.08	0.2	6.1	1.4
Including	12	21	9	554	30	27	5	96	17	1.40	0.3	7.7	1.4
Including 22ACCR067	36 9	39 15	3 6	537 446	22 77	20 23	4	94 85	18 19	1.11 1.17	0.2	8.0 6.9	1.5 1.5
Including	9	12	3	516	68	29	6	103	20	1.17	0.3	6.9	1.3
and	24	30	6	395	68	16	4	54	14	1.16	0.3	6.5	1.6
22ACCR068	18	21	3	394	30	20	5	72	18	0.66	0.2	3.8	1.0
and	27	36	9	364	37	14	4	54	15	1.50	0.4	9.1	2.5
22ACCR069 22ACCR070	12 15	36 33	24 18	531 626	80 27	22 37	4	92 118	17 19	2.97 1.53	0.6	18.6 8.0	3.5 1.3
Including	15	18	3	1172	36	65	6	221	19	1.55	0.1	7.7	0.7
and	24	27	3	762	26	39	5	145	19	2.65	0.3	14.8	1.9
22ACCR071	9	26	17	397	28	18	5	65	16	1.25	0.3	7.0	1.8
22ACCR072 22ACCR073	12 6	24 21	12 15	405 458	31 24	17 24	4 5	77 86	19 19	1.08 1.23	0.3	6.3 6.6	1.6 1.4
Including	12	18	6	458 559	24	32	6	112	20	1.23	0.3	8.3	1.4
22ACCR074	9	36	27	646	33	31	5	115	18	2.32	0.4	13.1	2.0
Including	9	24	15	792	33	38	5	142	18	2.99	0.4	17.1	2.2
22ACCR075	24	30	6	383	28	17	4	63	16	1.24	0.3	6.8	1.8
22ACCR076 22ACCR077	12 15	27 33	15 18	374 660	21 32	19 36	5 5	67 126	18 19	1.01 2.13	0.3	5.8 12.5	1.6 1.9
Including	13	24	6	828	33	45	5	120	20	2.15	0.3	16.6	2.0
22ACCR078	15	44	29	437	33	20	5	70	16	1.35	0.3	7.9	1.8
Including	15	18	3	804	33	40	5	142	18	2.90	0.4	18.0	2.2
22ACCR079	15	33	18	515	42	29	6	95	18	1.92	0.4	11.1	2.2
Including Including	18 27	21 30	3	787 825	39 73	48 63	6 8	147 215	19 26	2.99 2.66	0.4	18.0 11.9	2.3 1.4
22ACCR080	9	33	24	471	40	22	ہ 5	74	16	2.00	0.3	11.9	2.8
Including	12	15	3	913	40	49	5	155	17	4.25	0.5	26.7	2.9

 Table 2 Continued Comet REE Drilling – Table of all Significant Results

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Sc.O.3 Pr.O.1 NB:O.5 PDB NB:TBC PDB PDB PDB <t< th=""><th></th><th></th><th></th><th></th><th>-</th><th>•</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>					-	•								
meters meters port yport y meter yport	osium	Dyspro	ium	Terb	/mium	Neody	lymium	Praseoc	Scandium	TREO	Interval	То	From	Drill Hole
22ACCR081 6 9 3 600 16 32 5 75 17 1.01 0.2 6.2 including 6 9 3 600 16 32 5 110 18 0.61 0.1 3.5 22ACCR082 27 29 2 S84 39 19 5 64 16 1.19 0.3 7.1 1ncluding 21 24 3 819 52 45 5 149 18 2.49 0.3 13.1 22ACCR084 6 27 21 544 36 29 5 96 18 1.40 0.3 8.3 1.0 3.0 21.0 18 2.49 0.3 10.2 110 0.15 1148 37 75 5 107 11.16 0.3 7.0 22ACCR086 12 21 9 36 37 16 5 178 20	O3	Dy	07	Tb₄	2 0 3	Nd	O ₁₁	Pr ₆	Sc ₂ O ₃					
Including 6 9 3 600 16 32 5 110 18 0.61 0.1 3.5 22ACCR082 27 29 2 584 39 29 5 94 16 2.20 0.4 12.7 22ACCR084 6 30 24 390 39 29 5 94 16 1.19 0.3 7.1 Including 21 24 3 819 52 45 144 18 2.40 0.3 13.1 Including 6 9 3 878 20 50 6 157 18 1.39 0.2 10.2 22ACCR085 12 21 9 363 37 16 5 63 17 16 0.4 0.3 7.0 22ACCR086 12 2.4 12 368 33 17 5 59 16 1.06 0.3 8.7	% TREO	ppm		ррт		ррт		ррт	ррт		metres		1	
22ACCR082 27 29 2 584 39 29 5 94 16 2.20 0.4 12.7 22ACCR083 6 30 24 30 19 5 64 16 1.19 0.3 7.1 including 21 24 3 819 52 45 5 149 18 2.49 0.3 13.3 including 6 9 3 878 20 5 96 18 1.40 0.3 18.3 including 24 27 3 192 42 103 5 404 21 5.64 0.3 28.6 2ACCR086 12 21 9 36.3 37 16 5 178 20 3.46 0.4 20.6 2ACCR087 21 24 12 36.6 33 17 165 0.3 8.7 2ACCR084 12 3 30 31	1.4													
22ACCR083 6 30 24 390 39 19 5 64 16 1.19 0.3 7.1 Including 21 24 3 819 52 45 5 149 18 2.49 0.3 13.1 22AccR084 6 27 15 144 36 29 5 96 18 1.40 0.3 13.1 22AccR085 15 30 15 1148 37 57 5 210 18 3.40 0.3 19.2 1.0.2 22AccR086 12 21 9 36.3 37 16 5 6.3 1.7 1.16 0.3 7.0 22AccR086 12 24 3 878 58 45 5 178 20 3.46 0.4 20.6 3.4 7.0 22AccR089 12 27 15 56.7 30 28 5 98 17 1.65	0.6											-		
Including 21 24 3 819 52 45 5 149 18 2.49 0.3 13.1 ZACCR084 6 27 21 544 36 29 5 96 18 1.40 0.3 8.3 Including 6 9 3 878 20 50 66 157 18 1.33 0.0.3 28.3 Including 24 27 3 1942 42 103 5 404 21 5.64 0.3 28.6 ZACCR086 12 21 9 363 37 16 5 63 17 1.60 0.3 7.0 ZACCR087 21 24 38 78 58 45 5 178 20 3.46 0.4 20.6 ZACCR087 12 24 12 366 33 17 5 59 16 1.06 0.3 8.7 Including 18 21 3 1071 48 64 6 224	2.2													
22ACCR084 6 27 21 544 36 29 5 96 18 1.40 0.3 8.3 Including 6 9 3 878 20 50 6 157 18 1.33 0.2 10.2 ZACCR08 12 21 9 363 37 16 5 63 17 1.16 0.3 7.0 ZACCR087 21 27 6 646 44 30 5 120 19 2.60 0.4 16.3 Including 21 27 6 646 44 30 5 120 19 2.60 0.4 16.3 Including 21 24 32 36 33 17 5 59 16 1.06 0.3 8.7 Including 18 21 3 307 44 28 18 4 62 15 0.30 16.5 <td< th=""><th>1.8</th><th></th><th></th><th></th><th></th><th></th><th></th><th>-</th><th></th><th></th><th></th><th></th><th></th><th></th></td<>	1.8							-						
Including 6 9 3 878 20 50 6 157 18 1.93 0.2 10.2 22ACCR085 15 30 15 1148 37 57 5 210 18 1.93 0.2 10.2 22ACCR086 12 21 27 6 646 48 30 5 63 17 1.16 0.3 7.0 22ACCR087 21 27 6 646 48 30 5 120 19 2.60 0.4 16.3 2ACCR088 9 31 22 415 31 19 4 66 16 1.12 0.3 7.0 2ACCR090 12 27 15 567 30 28 5 98 17 1.65 0.3 8.7 Including 18 21 3 1071 48 64 6 224 21 3.3 0.3 16.5 ZACCR091 12 13 1.071 48 64 21 5.9	1.6 1.5													
22ACCR085 15 30 15 1148 37 57 5 210 18 3.40 0.3 19.2 Induding 24 27 3 1942 42 103 5 404 21 5.64 0.3 28.6 2ACCR086 12 21 9 363 37 16 5 63 17 1.16 0.3 7.0 2ACCR086 9 31 22 415 31 19 4 66 16 1.12 0.3 6.7 2ACCR089 12 24 12 368 33 17 5 59 16 1.06 0.3 8.7 1ncluding 18 21 3 1071 48 64 62 15 0.3 8.7 1ncluding 6 9 3 889 33 38 4 103 12 0.4 1.4 5 2ACCR091 12	1.5							-						
Including 24 27 3 1942 42 103 5 404 21 5.64 0.3 28.6 ZACCR086 12 21 9 363 37 16 5 63 17 1.16 0.3 7.0 ZACCR087 21 27 6 6.64 48 30 5 120 19 2.60 0.44 16.3 ZACCR088 9 31 22 415 31 19 4 66 16 1.12 0.3 7.0 ZACCR090 12 24 12 368 33 17 5 59 16 1.06 0.3 8.6 ZACCR091 12 24 12 348 64 6 224 21 3.39 0.3 16.6 ZACCR091 18 3 434 33 23 5 86 20 1.29 0.3 45.5 ZACCR094 12	1.2													
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Including 15 24 9 867 34 48 6 167 19 2.79 0.3 14.9 22ACCR103 15 42 27 545 28 25 5 93 17 1.28 0.2 8.0 Including 24 27 3 898 29 30 3 109 12 1.74 0.2 10.3 22ACCR104 12 36 24 645 36 35 5 131 20 1.94 0.3 11.4 Including 12 21 9 1012 27 63 6 237 23 2.80 0.3 16.0 22ACCR105 9 32 23 433 27 21 5 73 17 1.26 0.3 7.2 Including 12 18 6 627 21 32 5 107 17 1.68 0.3 9.7	1.7	13.3	0.3	2.36	19	147		43	30	780	9	27	18	Including
22ACCR103 15 42 27 545 28 25 5 93 17 1.28 0.2 8.0 Including 24 27 3 898 29 30 3 109 12 1.74 0.2 10.3 22ACCR104 12 36 24 645 36 35 5 131 20 1.94 0.3 11.4 Including 12 21 9 1012 27 63 6 237 23 2.80 0.3 16.0 22ACCR105 9 32 23 433 27 21 5 73 17 1.26 0.3 7.2 Including 12 18 6 627 21 32 5 107 17 1.68 0.3 9.7 22ACCR106 18 39 21 536 31 27 5 97 18 1.56 0.3 9.3	1.8	11.4	0.3	2.02	19	116		34	32	626	18			22ACCR101
Including 24 27 3 898 29 30 3 109 12 1.74 0.2 10.3 22ACCR104 12 36 24 645 36 35 5 131 20 1.94 0.3 11.4 Including 12 21 9 1012 27 63 6 237 23 2.80 0.3 16.0 22ACCR105 9 32 23 433 27 21 5 73 17 1.26 0.3 7.2 Including 12 18 6 627 21 32 5 107 17 1.68 0.3 9.7 22ACCR106 18 39 21 536 31 27 5 97 18 1.56 0.3 9.0 Including 24 27 3 767 30 43 6 157 20 2.50 0.3 13.9	1.7													
22ACCR104 12 36 24 645 36 35 5 131 20 1.94 0.3 11.4 Including 12 21 9 1012 27 63 6 237 23 2.80 0.3 16.0 22ACCR105 9 32 23 433 27 21 5 73 17 1.26 0.3 7.2 Including 12 18 6 627 21 32 5 107 17 1.68 0.3 9.7 22ACCR106 18 39 21 536 31 27 5 97 18 1.56 0.3 9.0 Including 24 27 3 767 30 43 6 157 20 2.50 0.3 13.9 22ACCR107 15 24 9 598 28 34 6 123 21 1.70 0.3 9.1	1.5													
Including 12 21 9 1012 27 63 6 237 23 2.80 0.3 16.0 22ACCR105 9 32 23 433 27 21 5 73 17 1.26 0.3 7.2 Including 12 18 6 627 21 32 5 107 17 1.68 0.3 9.7 22ACCR106 18 39 21 536 31 27 5 97 18 1.56 0.3 9.0 Including 24 27 3 767 30 43 6 157 20 2.50 0.3 13.9 22ACCR107 15 24 9 598 28 34 6 123 21 1.70 0.3 9.1 Including 18 21 3 785 40 55 7 209 27 2.82 0.4 14.5	1.2													
22ACCR105 9 32 23 433 27 21 5 73 17 1.26 0.3 7.2 Including 12 18 6 627 21 32 5 107 17 1.68 0.3 9.7 22ACCR106 18 39 21 536 31 27 5 97 18 1.56 0.3 9.0 Including 24 27 3 767 30 43 6 157 20 2.50 0.3 13.9 22ACCR107 15 24 9 598 28 34 6 123 21 1.70 0.3 9.1 Including 18 21 3 785 40 55 7 209 27 2.82 0.4 14.5 22ACCR108 18 33 15 470 33 20 4 73 16 1.56 0.3 9.3	1.8													
Including 12 18 6 627 21 32 5 107 17 1.68 0.3 9.7 22ACCR106 18 39 21 536 31 27 5 97 18 1.56 0.3 9.0 Including 24 27 3 767 30 43 6 157 20 2.50 0.3 13.9 22ACCR107 15 24 9 598 28 34 6 123 21 1.70 0.3 9.1 Including 18 21 3 785 40 55 7 209 27 2.82 0.4 14.5 22ACCR108 18 33 15 470 33 20 4 73 16 1.56 0.3 9.3 Including 24 27 3 814 54 37 5 139 17 3.42 0.4 20.8	1.6 1.7													
22ACCR106 18 39 21 536 31 27 5 97 18 1.56 0.3 9.0 Including 24 27 3 767 30 43 6 157 20 2.50 0.3 13.9 22ACCR107 15 24 9 598 28 34 6 123 21 1.70 0.3 9.1 Including 18 21 3 785 40 55 7 209 27 2.82 0.4 14.5 22ACCR108 18 33 15 470 33 20 4 73 16 1.56 0.3 9.3 Including 24 27 3 814 54 37 5 139 17 3.42 0.4 20.8 22ACCR109 15 27 12 389 21 18 5 64 16 0.83 0.2 4.2	1.7													
Including 24 27 3 767 30 43 6 157 20 2.50 0.3 13.9 22ACCR107 15 24 9 598 28 34 6 123 21 1.70 0.3 9.1 Including 18 21 3 785 40 55 7 209 27 2.82 0.4 14.5 22ACCR108 18 33 15 470 33 20 4 73 16 1.56 0.3 9.3 Including 24 27 3 814 54 37 5 139 17 3.42 0.4 20.8 22ACCR109 15 27 12 389 21 18 5 64 16 0.83 0.2 4.2 22ACCR258 5 42 37 455 37 18 4 61 13 1.28 0.3 7.7	1.0													-
22ACCR107 15 24 9 598 28 34 6 123 21 1.70 0.3 9.1 Including 18 21 3 785 40 55 7 209 27 2.82 0.4 14.5 22ACCR108 18 33 15 470 33 20 4 73 16 1.56 0.3 9.3 Including 24 27 3 814 54 37 5 139 17 3.42 0.4 20.8 22ACCR109 15 27 12 389 21 18 5 64 16 0.83 0.2 4.2 22ACCR258 5 42 37 455 37 18 4 61 13 1.28 0.3 7.7 Including 5 7 2 1213 69 45 4 131 11 1.39 0.1 7.6	1.7								-					
Including 18 21 3 785 40 55 7 209 27 2.82 0.4 14.5 22ACCR108 18 33 15 470 33 20 4 73 16 1.56 0.3 9.3 Including 24 27 3 814 54 37 5 139 17 3.42 0.4 20.8 22ACCR109 15 27 12 389 21 18 5 64 16 0.83 0.2 4.2 22ACCR258 5 42 37 455 37 18 4 61 13 1.28 0.3 7.7 Including 5 7 2 1213 69 45 4 131 11 1.39 0.1 7.6 22ACCR259 9 39 30 583 42 26 4 90 15 1.51 0.3 7.6	1.5													
22ACCR108 18 33 15 470 33 20 4 73 16 1.56 0.3 9.3 Including 24 27 3 814 54 37 5 139 17 3.42 0.4 20.8 22ACCR109 15 27 12 389 21 18 5 64 16 0.83 0.2 4.2 22ACCR258 5 42 37 455 37 18 4 61 13 1.28 0.3 7.7 Including 5 7 2 1213 69 45 4 131 11 1.39 0.1 7.6 22ACCR259 9 39 30 583 42 26 4 90 15 1.51 0.3 7.6	1.8													
22ACCR109 15 27 12 389 21 18 5 64 16 0.83 0.2 4.2 22ACCR258 5 42 37 455 37 18 4 61 13 1.28 0.3 7.7 Including 5 7 2 1213 69 45 4 131 11 1.39 0.1 7.6 22ACCR259 9 39 30 583 42 26 4 90 15 1.51 0.3 7.6	2.0		0.3		16		4	20	33					-
22ACCR258 5 42 37 455 37 18 4 61 13 1.28 0.3 7.7 Including 5 7 2 1213 69 45 4 131 11 1.39 0.1 7.6 22ACCR259 9 39 30 583 42 26 4 90 15 1.51 0.3 7.6	2.6	20.8	0.4	3.42	17	139	5	37	54		3	27	24	Including
Including 5 7 2 1213 69 45 4 131 11 1.39 0.1 7.6 22ACCR259 9 39 30 583 42 26 4 90 15 1.51 0.3 7.6	1.1		0.2						21					
22ACCR259 9 39 30 583 42 26 4 90 15 1.51 0.3 7.6	1.7													
	0.6													-
incluaing 1 19 24 5 859 31 38 4 134 16 2.23 0.3 10.1	1.3													
	1.2													
22ACCR260 27 39 12 374 56 15 4 53 14 1.24 0.3 7.5 22ACCR261 11 39 28 380 25 17 5 58 15 1.32 0.3 5.4	2.0													
22ACCR261 11 39 28 380 25 17 5 58 15 1.32 0.3 5.4 22ACCR262 6 10 4 357 35 15 4 48 14 0.86 0.2 5.1	1.4 1.4													
and 11 12 1 350 35 17 5 57 16 0.81 0.2 4.3	1.4													
and 19 36 17 366 26 12 3 38 10 0.69 0.2 4.3	1.2													
22ACCR263 8 9 1 875 93 29 3 73 8 0.75 0.1 3.6	0.4													
and 13 34 21 434 31 20 5 69 16 1.64 0.4 6.9	1.6													
22ACCR264 13 14 1 998 23 36 4 96 10 1.01 0.1 6.1	0.6													
and 18 39 21 369 30 17 5 52 14 1.33 0.4 5.3	1.4				14		5				21	39		

Comet Drilling Program - Table of all Significant REE Intercepts (Pg 3 of 3)

Table 2 Continued - Comet REE Drilling – Table of all Significant Results



Hole IDZ33(MGA94 Z33)RL (m)Dip (Deg)Azimuth(m)22ACCR001446,6906,703,062170-9003522ACCR002446,9296,703,034171-9003222ACCR003445,8986,703,024176-9003222ACCR004446,9906,703,120174-9002622ACCR005445,8986,703,120167-9002722ACCR004446,9976,703,120167-9003322ACCR005446,9936,703,127163-9003222ACCR004446,9976,703,128167-9003322ACCR013446,9976,703,128167-9003222ACCR014446,6946,703,128166-9003222ACCR015446,6946,703,228176-9003322ACCR014446,6946,703,228176-9003322ACCR015446,6946,703,2231679003322ACCR016446,9986,703,228166-9003322ACCR015446,0916,703,228167-9003322ACCR016446,9926,703,328168-9003322ACCR017446,0906,703,328168-9003322ACCR018446,0916,703,320171-9003522ACC		Easting (MGA94	Northing				EOH Depth
22ACCR002 446,492 6,703,043 171 -90 0 42 22ACCR004 446,299 6,703,043 176 -90 0 32 22ACCR005 445,898 6,703,026 174 -90 0 37 22ACCR007 445,997 6,703,125 169 -90 0 25 22ACCR007 445,997 6,703,127 163 -90 0 33 22ACCR001 446,937 6,703,128 167 -90 0 32 22ACCR001 446,934 6,703,128 167 -90 0 32 22ACCR013 446,594 6,703,218 175 -90 0 32 22ACCR014 446,694 6,703,228 175 -90 0 33 22ACCR015 446,594 6,703,223 167 -90 0 35 22ACCR014 446,094 6,703,223 167 -90 0 31 22ACCR021 446,094 6,	Hole ID			RL (m)	Dip (Deg)	Azimuth	
22ACCR003446,2896,703,043171-9002222ACCR03445,8986,703,026174-9003722ACCR03445,8956,703,120167-9002622ACCR03446,9976,703,120167-9004522ACCR03446,1866,703,127163-9003322ACCR03446,4976,703,120169-9003222ACCR03446,4976,703,122170-9003222ACCR031446,5946,703,122196-9003222ACCR031446,5946,703,128167-9003222ACCR031446,5946,703,228178-9003322ACCR031446,5996,703,228176-9003322ACCR031446,9366,703,225177-9003322ACCR031446,9366,703,223167-9003322ACCR032446,9366,703,223166-9003322ACCR032446,9366,703,333167-9003322ACCR032446,9366,703,326170-9003322ACCR032446,9366,703,326170-9003322ACCR032446,9366,703,326170-9003322ACCR032446,9366,703,326170-9003322ACCR032446,	22ACCR001	446,690	6,703,062	170	-90	0	36
22ACCR004 446,090 6,703,034 176 -90 0 32 22ACCR005 445,898 6,703,026 174 -90 0 37 22ACCR006 445,997 6,703,120 167 -90 0 45 22ACCR007 445,997 6,703,120 167 -90 0 33 22ACCR001 446,295 6,703,127 163 -90 0 32 22ACCR001 446,594 6,703,122 196 -90 0 33 22ACCR0013 446,594 6,703,128 196 -90 0 32 22ACCR0014 446,694 6,703,228 178 -90 0 32 22ACCR0015 446,694 6,703,223 176 -90 0 33 22ACCR0014 446,393 6,703,223 167 -90 0 37 22ACCR0021 446,090 6,703,324 167 -90 0 31 22ACCR0022 446,092	22ACCR002	446,492	6,703,056	172	-90	0	42
22ACCR005 445,898 6,703,026 174 -90 0 37 22ACCR007 445,995 6,703,125 169 -90 0 45 22ACCR007 445,997 6,703,125 160 -90 0 33 22ACCR001 446,295 6,703,127 163 -90 0 32 22ACCR001 446,497 6,703,127 170 -90 0 32 22ACCR0013 446,597 6,703,128 196 -90 0 32 22ACCR0014 446,694 6,703,128 196 -90 0 32 22ACCR0015 446,694 6,703,220 176 -90 0 38 22ACCR0014 446,694 6,703,223 167 -90 0 37 22ACCR0014 446,133 6,703,223 167 -90 0 31 22ACCR0021 446,030 6,703,328 167 -90 0 31 22ACCR0022 446,001	22ACCR003	446,289	6,703,043	171	-90	0	22
22ACCR006 445,895 6,703,125 169 -90 0 26 22ACCR007 445,997 6,703,120 167 -90 0 27 22ACCR008 446,093 6,703,127 163 -90 0 33 22ACCR001 446,295 6,703,127 170 -90 0 32 22ACCR001 446,497 6,703,128 167 -90 0 33 22ACCR0013 446,694 6,703,128 196 -90 0 32 22ACCR0014 446,694 6,703,228 178 -90 0 38 22ACCR0015 446,694 6,703,223 167 -90 0 37 22ACCR0014 446,393 6,703,223 167 -90 0 38 22ACCR0012 446,091 6,703,223 166 -90 0 31 22ACCR0024 446,091 6,703,223 166 -90 0 38 22ACCR0025 446,092	22ACCR004	446,090	6,703,034	176	-90	0	32
22ACCR007 445,997 6,703,120 167 -90 0 445 22ACCR008 446,093 6,703,122 160 -90 0 33 22ACCR001 446,186 6,703,127 163 -90 0 32 22ACCR001 446,297 6,703,122 170 -90 0 32 22ACCR0013 446,594 6,703,122 196 -90 0 32 22ACCR0014 446,694 6,703,128 176 -90 0 32 22ACCR0014 446,694 6,703,228 177 -90 0 38 22ACCR0017 446,496 6,703,228 177 -90 0 37 22ACCR0021 446,090 6,703,228 167 -90 0 38 22ACCR0022 446,001 6,703,228 167 -90 0 38 22ACCR0023 446,002 6,703,328 168 -90 0 31 22ACCR0024 446,002	22ACCR005	445,898	6,703,026	174	-90	0	37
22ACCR008 446,093 6,703,125 160 -90 0 27 22ACCR001 446,295 6,703,127 163 -90 0 33 22ACCR001 446,297 6,703,127 163 -90 0 32 22ACCR001 446,497 6,703,128 167 -90 0 33 22ACCR0014 446,694 6,703,128 196 -90 0 32 22ACCR0015 446,691 6,703,228 178 -90 0 32 22ACCR0016 446,599 6,703,220 176 -90 0 35 22ACCR0017 446,498 6,703,223 167 -90 0 37 22ACCR0021 446,001 6,703,223 166 -90 0 38 22ACCR0022 446,001 6,703,326 172 -90 0 31 22ACCR0023 446,90 6,703,326 172 -90 0 44 22ACCR0024 446,303	22ACCR006	445,895	6,703,125	169	-90	0	26
22ACCR009 446,186 6,703,127 163 -90 0 33 22ACCR0011 446,295 6,703,127 170 -90 0 32 22ACCR013 446,497 6,703,128 167 -90 0 33 22ACCR013 446,594 6,703,128 167 -90 0 32 22ACCR014 446,694 6,703,228 178 -90 0 38 22ACCR015 446,696 6,703,223 176 -90 0 37 22ACCR0021 446,193 6,703,223 167 -90 0 38 22ACCR0021 446,080 6,703,223 166 -90 0 38 22ACCR022 446,092 6,703,324 168 -90 0 38 22ACCR023 446,400 6,703,334 169 90 0 38 22ACCR024 446,400 6,703,326 172 -90 0 42 22ACCR025 446,400	22ACCR007	445,997	6,703,120	167	-90	0	45
22ACCR001 446,295 6,703,120 169 -90 0 32 22ACCR001 446,397 6,703,122 170 -90 0 33 22ACCR0013 446,694 6,703,122 196 -90 0 32 22ACCR0014 446,694 6,703,128 196 -90 0 32 22ACCR0015 446,694 6,703,218 175 -90 0 38 22ACCR0016 446,398 6,703,225 172 -90 0 37 22ACCR0020 446,193 6,703,228 167 -90 0 38 22ACCR0021 446,080 6,703,228 166 -90 0 38 22ACCR0022 446,091 6,703,328 168 -90 0 38 22ACCR0023 446,99 6,703,328 167 -90 0 38 22ACCR0024 446,99 6,703,328 172 -90 0 44 22ACCR0025 446,498	22ACCR008	446,093	6,703,125	160	-90	0	27
22ACCR0011 446,397 6,703,127 170 -90 0 23 22ACCR0013 446,594 6,703,122 196 -90 0 43 22ACCR0014 446,694 6,703,122 196 -90 0 40 22ACCR0015 446,691 6,703,218 178 -90 0 38 22ACCR0017 446,496 6,703,228 178 -90 0 35 22ACCR0018 446,398 6,703,223 167 -90 0 37 22ACCR0020 446,080 6,703,223 166 -90 0 38 22ACCR0022 446,092 6,703,323 167 -90 0 31 22ACCR022 446,092 6,703,323 166 -90 0 41 22ACCR022 446,300 6,703,324 168 -90 0 42 22ACCR022 446,493 6,703,326 170 -90 0 38 22ACCR023 446,493	22ACCR009	446,186	6,703,127	163	-90	0	33
22ACCR0012 446,697 6,703,128 167 -90 0 33 22ACCR0014 446,694 6,703,128 196 -90 0 32 22ACCR0015 446,691 6,703,228 178 -90 0 38 22ACCR0016 446,599 6,703,228 178 -90 0 38 22ACCR0018 446,393 6,703,225 172 -90 0 37 22ACCR0021 446,193 6,703,225 167 -90 0 38 22ACCR0022 446,091 6,703,225 164 -90 0 38 22ACCR0023 445,092 6,703,328 168 -90 0 39 22ACCR0025 446,092 6,703,328 168 -90 0 41 22ACCR0024 446,409 6,703,326 172 -90 0 42 22ACCR0025 446,498 6,703,321 184 -90 0 35 22ACCR0024 446,693	22ACCR0010	446,295	6,703,120	169	-90	0	32
22ACCR0013 446,594 6,703,122 196 -90 0 32 22ACCR0014 446,691 6,703,218 196 -90 0 32 22ACCR0015 446,691 6,703,228 178 -90 0 32 22ACCR016 446,599 6,703,223 176 -90 0 35 22ACCR012 446,496 6,703,223 167 -90 0 37 22ACCR021 446,080 6,703,223 166 -90 0 38 22ACCR022 446,091 6,703,323 166 -90 0 31 22ACCR023 445,895 6,703,323 166 -90 0 31 22ACCR024 446,001 6,703,326 170 -90 0 38 22ACCR025 446,400 6,703,326 171 -90 0 42 22ACCR030 446,597 6,703,320 171 -90 0 35 22ACCR031 446,694 <td< th=""><th>22ACCR0011</th><th>446,397</th><th>6,703,127</th><th>170</th><th>-90</th><th>0</th><th>26</th></td<>	22ACCR0011	446,397	6,703,127	170	-90	0	26
22ACCR0014 446,694 6,703,128 196 -90 0 40 22ACCR0015 446,691 6,703,228 178 -90 0 32 22ACCR0016 446,599 6,703,220 176 -90 0 35 22ACCR0017 446,496 6,703,222 172 -90 0 37 22ACCR0020 446,193 6,703,223 167 -90 0 42 22ACCR0021 446,080 6,703,223 166 -90 0 31 22ACCR022 446,091 6,703,323 166 -90 0 31 22ACCR023 446,092 6,703,334 169 -90 0 41 22ACCR024 446,400 6,703,326 172 -90 0 42 22ACCR032 446,493 6,703,321 184 -90 0 35 22ACCR032 446,694 6,703,422 166 -90 0 43 22ACCR033 446,694	22ACCR0012	446,497	6,703,128	167	-90	0	33
22ACCR0015 446,691 6,703,228 178 -90 0 32 22ACCR0017 446,496 6,703,220 176 -90 0 35 22ACCR0018 446,498 6,703,220 172 -90 0 30 22ACCR0020 446,193 6,703,223 167 -90 0 42 22ACCR0021 446,080 6,703,228 167 -90 0 31 22ACCR0023 4445,895 6,703,328 168 -90 0 31 22ACCR0023 4446,092 6,703,333 167 -90 0 38 22ACCR024 446,000 6,703,334 169 -90 0 41 22ACCR025 446,400 6,703,320 171 -90 0 35 22ACCR032 446,694 6,703,422 168 -90 0 35 22ACCR033 446,694 6,703,422 166 -90 0 33 22ACCR033 446,694	22ACCR0013	446,594		196	-90	0	32
22ACCR0016 446,599 6,703,218 175 -90 0 38 22ACCR0017 446,496 6,703,220 176 90 0 35 2ACCR0020 446,198 6,703,223 177 90 0 37 2ACCR0021 446,080 6,703,223 167 -90 0 38 2ACCR0022 446,001 6,703,223 166 -90 0 31 2ACCR0023 445,895 6,703,323 166 -90 0 39 2ACCR0026 446,020 6,703,326 170 -90 0 41 2ACCR027 446,300 6,703,326 170 -90 0 38 2ACCR028 446,400 6,703,326 171 -90 0 35 2ACCR0303 446,597 6,703,321 184 -90 0 35 2ACCR032 446,694 6,703,422 166 -90 0 35 2ACCR033 4445,706 6,703	22ACCR0014	446,694	6,703,128	196	-90	0	40
22ACCR0017 446,496 6,703,220 176 -90 0 35 22ACCR0020 446,193 6,703,223 167 -90 0 37 22ACCR0021 446,001 6,703,223 167 -90 0 38 22ACCR0022 446,001 6,703,223 166 -90 0 31 22ACCR0023 445,895 6,703,323 166 -90 0 31 22ACCR0024 446,002 6,703,324 168 -90 0 39 22ACCR0025 446,400 6,703,326 170 -90 0 38 22ACCR0028 446,400 6,703,320 171 -90 0 35 22ACCR0031 446,402 6,703,422 168 -90 0 25 22ACCR033 446,493 6,703,422 168 -90 0 35 22ACCR033 446,493 6,703,422 168 -90 0 22 22ACCR033 445,493	22ACCR0015		6,703,228		-90	0	32
22ACCR0018 446,398 6,703,225 172 -90 0 30 22ACCR0020 446,193 6,703,223 167 -90 0 42 22ACCR0021 446,080 6,703,228 167 -90 0 42 22ACCR0023 445,895 6,703,228 166 -90 0 31 22ACCR0024 446,092 6,703,328 168 -90 0 39 22ACCR0025 446,209 6,703,333 167 -90 0 41 22ACCR028 446,490 6,703,326 170 -90 0 42 22ACCR032 446,498 6,703,320 171 -90 0 42 22ACCR033 446,702 6,703,422 166 -90 0 35 22ACCR033 446,493 6,703,422 166 -90 0 43 22ACCR033 446,493 6,703,422 166 -90 0 25 22ACCR034 445,93 <	22ACCR0016	446,599		175		0	
22ACCR0020 446,193 6,703,223 167 -90 0 42 22ACCR0021 446,080 6,703,228 167 -90 0 42 22ACCR0023 446,001 6,703,228 166 -90 0 38 22ACCR023 445,895 6,703,223 166 -90 0 39 22ACCR025 446,092 6,703,333 167 -90 0 39 22ACCR026 446,209 6,703,326 170 -90 0 41 22ACCR032 446,498 6,703,320 171 -90 0 42 22ACCR033 446,597 6,703,320 171 -90 0 42 22ACCR033 446,593 6,703,422 168 -90 0 18 22ACCR033 446,591 6,703,422 166 -90 0 32 22ACCR033 445,493 6,703,421 168 -90 0 23 22ACCR034 444,595 <td< th=""><th>22ACCR0017</th><th></th><th></th><th>176</th><th></th><th></th><th></th></td<>	22ACCR0017			176			
22ACCR0021 446,080 6,703,228 167 -90 0 42 22ACCR0022 446,001 6,703,215 164 -90 0 38 22ACCR0023 445,895 6,703,223 166 -90 0 31 22ACCR0026 446,092 6,703,328 168 -90 0 39 22ACCR0027 446,300 6,703,326 170 -90 0 38 22ACCR0029 446,498 6,703,326 172 -90 0 42 22ACCR030 446,597 6,703,320 171 -90 0 35 22ACCR033 446,493 6,703,422 168 -90 0 35 22ACCR033 446,493 6,703,422 166 -90 0 35 22ACCR033 445,493 6,703,422 166 -90 0 22 22ACCR033 445,493 6,703,422 166 -90 0 23 22ACCR034 444,696		,					
22ACCR0022 446,001 6,703,215 164 -90 0 38 22ACCR0023 445,895 6,703,223 166 -90 0 31 22ACCR0025 446,092 6,703,328 168 -90 0 39 22ACCR0026 446,200 6,703,333 167 -90 0 38 22ACCR0028 446,400 6,703,326 170 -90 0 38 22ACCR0029 446,498 6,703,326 172 -90 0 42 22ACCR030 446,597 6,703,320 171 -90 0 35 22ACCR031 446,694 6,703,422 168 -90 0 18 22ACCR033 446,694 6,703,422 166 -90 0 35 22ACCR033 445,493 6,703,422 166 -90 0 22 22ACCR034 445,493 6,703,422 166 -90 0 33 22ACCR034 445,495	22ACCR0020	446,193	6,703,223	167	-90	0	
22ACCR0023 445,895 6,703,223 166 -90 0 31 22ACCR0025 446,092 6,703,328 168 -90 0 50 22ACCR0026 446,209 6,703,333 167 -90 0 39 22ACCR0027 446,300 6,703,333 167 -90 0 41 22ACCR0028 446,400 6,703,326 170 -90 0 35 22ACCR0030 446,597 6,703,320 171 -90 0 35 22ACCR031 446,694 6,703,422 168 -90 0 18 22ACCR033 446,493 6,703,422 166 -90 0 35 22ACCR033 445,493 6,703,421 168 -90 0 22 22ACCR033 445,493 6,703,421 168 -90 0 23 22ACCR033 445,495 6,703,224 166 -90 0 33 22ACCR034 444,996		,				-	
22ACCR0025 446,092 6,703,328 168 -90 0 50 22ACCR0026 446,209 6,703,333 167 -90 0 39 22ACCR0027 446,300 6,703,334 169 -90 0 41 22ACCR0028 446,408 6,703,326 170 -90 0 42 22ACCR0030 446,597 6,703,320 171 -90 0 35 22ACCR0031 446,694 6,703,422 168 -90 0 35 22ACCR033 446,493 6,703,422 166 -90 0 35 22ACCR034 445,891 6,703,422 166 -90 0 22 22ACCR035 445,493 6,703,421 168 -90 0 22 22ACCR039 445,295 6,703,224 166 -90 0 23 22ACCR034 444,696 6,703,224 166 -90 0 36 22ACCR034 444,695		,					
22ACCR0026 446,209 6,703,333 167 -90 0 39 22ACCR0027 446,300 6,703,334 169 -90 0 41 22ACCR0028 446,490 6,703,326 170 -90 0 38 22ACCR0030 446,498 6,703,326 172 -90 0 35 22ACCR0031 446,694 6,703,320 171 -90 0 35 22ACCR0032 446,694 6,703,425 166 -90 0 35 22ACCR033 446,493 6,703,425 166 -90 0 39 22ACCR034 445,891 6,703,422 166 -90 0 39 22ACCR033 445,493 6,703,421 168 -90 0 22 22ACCR034 444,896 6,703,224 166 -90 0 38 22ACCR034 444,896 6,703,224 166 -90 0 38 22ACCR034 444,903		,					
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22ACCR0059 445,897 6,703,629 170 -90 0 26 22ACCR0060 446,098 6,703,622 162 -90 0 38 22ACCR0061 446,303 6,703,628 164 -90 0 44				169	-90	0	36
22ACCR0061 446,303 6,703,628 164 -90 0 44	22ACCR0059	445,897	6,703,629	170	-90	0	26
	22ACCR0060	446,098	6,703,622	162	-90	0	38
22ACCR0062 446,495 6,703,627 169 -90 0 41	22ACCR0061	446,303	6,703,628	164	-90	0	44
	22ACCR0062	446,495	6,703,627	169	-90	0	41

Table 3 – Comet Drill Hole Collars



	Easting (MGA94	Northing				EOH Depth
Hole ID	Z53)	(MGA94 Z53)	RL (m)	Dip (Deg)	Azimuth	(m)
22ACCR0063	446,700	6,703,627	168	-90	0	26
22ACCR0064	446,689	6,703,824	168	-90	0	36
22ACCR0065	446,491	6,703,818	167	-90	0	33
22ACCR0066	446,288	6,703,818	174	-90	0	43
22ACCR0067	446,103	6,703,829	172	-90	0	35
22ACCR0068	445,883	6,703,829	171	-90	0	38
22ACCR0069	445,696	6,703,834	169	-90	0	36
22ACCR0070	445,492	6,703,822	168	-90	0	33
22ACCR0071	445,289	6,703,828	174	-90	0	26
22ACCR0072	445,092	6,703,823	141	-90	0	34
22ACCR0073	444,895	6,703,818	152	-90	0	24
22ACCR0074	444,688	6,703,816	159	-90	0	41
22ACCR0075	445,700	6,704,019	163	-90	0	34
22ACCR0076	445,896	6,704,015	167	-90	0	30
22ACCR0077	446,098	6,704,022	169	-90	0	44
22ACCR0078	446,312	6,704,018	170	-90	0	44
22ACCR0079	446,505	6,704,022	170	-90	0	34
22ACCR0080	446,710	6,704,018	168	-90	0	48
22ACCR0081	447,085	6,704,228	170	-90	0	42
22ACCR0082	446,891	6,704,223	166	-90	0	29
22ACCR0083	446,690	6,704,218	166	-90	0	42
22ACCR0084	446,488	6,704,222	167	-90	0	32
22ACCR0085	446,287	6,704,233	167	-90	0	37
22ACCR0086	446,095	6,704,223	166	-90	0	33
22ACCR0087	445,895	6,704,220	169	-90	0	39
22ACCR0088	445,696	6,704,229	169	-90	0	31
22ACCR0089	445,893	6,704,431	167	-90	0	33
22ACCR0090	446,102	6,704,432	166	-90	0	33
22ACCR0091	446,304	6,704,420	158	-90	0	38
22ACCR0092	446,499	6,704,411	177	-90	0	36
22ACCR0093	446,691	6,704,413	189	-90	0	36
22ACCR0094	446,904	6,704,422	165	-90	0	32
22ACCR0096	447,084	6,704,625	167	-90	0	25
22ACCR0097	446,894	6,704,624	168	-90	0	18
22ACCR0098	446,692	6,704,620	168	-90	0	40
22ACCR0099	446,485	6,704,622	174	-90	0	35
22ACCR0100	446,300	6,704,621	175	-90	0	35
22ACCR0101	446,094	6,704,620	175	-90	0	32
22ACCR0103	446,102	6,704,813	175	-90	0	43
22ACCR0104	446,291	6,704,823	174	-90	0	37
22ACCR0105	446,500	6,704,811	175	-90	0	32
22ACCR0106	446,694	6,704,812	172	-90	0	40
22ACCR0107	446,494	6,705,019	165	-90	0	37
22ACCR0108	446,301	6,705,024	167	-90	0	41
22ACCR0109	446,092	6,705,029	166	-90	0	36
22ACCR258	446,009	6,703,134	166	-90	0	42
22ACCR259	446,019	6,703,152	165	-90	0	39
22ACCR260	446,034	6,703,169	167	-90	0	39
22ACCR261	446,046	6,703,184	167	-90	0	39
22ACCR262	446,057	6,703,198	168	-90	0	39
22ACCR263	446,070	6,703,214	167	-90	0	34
22ACCR264	446,448	6,703,213	172	-90	0	39

Table 3 Continued – Comet Drill Hole Collars

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EL 6443 & EL 6633 (Comet Project) JORC Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	 Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse Au that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	 A total of 330 drill holes have been drilled to blade refusal on spacing ranging from 200 to 100 metres. During the program samples were collected as composite intervals from one metre drill samples stored individually in buckets and separate 1m samples were collected by a splitter attached to the cyclone on the drill rig. Composite samples were collected using a "spear" tool to collect representative samples from buckets and RC bags. Composite samples were an average weight of 2 kg. A handheld Garmin 64s was used to record the location of each drill hole. The accuracy of this GPS is +/- 3m
Drilling techniques	• Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).	 Drill Method consisted of Aircore. Hole diameters are 78 mm.
Drill sample recovery	 Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	 Aircore drilling methods were utilised throughout the duration of the program. Hole diameters are 78mm. A Geologist was on site for every drill hole to ensure that sample recoveries were appropriate.
Logging	• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to	All samples were geologically logged by the on-site geologist.



Criteria	JORC Code explanation	Commentary
Seck	 support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged. 	 Geological logging is qualitative. Representative chip trays containing 1 m geological sub- samples were collected. All drillholes were geologically logged.
Sub- sampling techniques and sample preparation	 If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all subsampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	 Samples averaging 2 kg were collected for laboratory assay. It is considered representative samples were collected. Laboratory sample preparation includes drying and pulverizing of submitted sample to target of p80 at 75 um. Duplicate samples have been introduced into the sample stream by the Company. Standard samples were introduced into the sample stream by the Company, and the laboratory also completed standard assays. Laboratory analytical charge sizes are standard sizes and considered adequate for the material being assayed.
Quality of assay data and laboratory tests	 The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	 ALS in Perth was used for analytical work. Samples were analysed in the following manner: Lithium Borate Fusion is analysed by Inductively Coupled Plasma Mass Spectrometry for 32 elements. A mixed Acid digest is also done and assayed by inductively Coupled Plasma and Atomic Emission Spectroscopy for 40 elements. Lithium Borate Fusion is analysed by Inductively Coupled Plasma Mass Spectrometry and Mixed Acid Digest for 30 elements. A mixed Acid digest is also done and assayed by inductively Coupled Plasma — Atomic



Criteria	JORC Code explanation	Commentary
Verification	• The verification of significant intersections by either	 Emission Spectroscopy for 11 elements. For laboratory samples, the Company has introduced QA/QC samples at a ratio of one QA/QC sample for every 40 drill samples. The laboratory will introduce additional QA/QC samples (blanks, standards, checks) The Company has queried the distributed of the laboratory will samples are samples of the laboratory has queried the laboratory has queried the laboratory will samples are samples of the laboratory has queried the laboratory has queri
of sampling and assaying	 independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	 results with ALS to verify the accuracy of the results. No twinned holes were drilled in the program. Rare earth element analyses were originally reported in elemental form but have been converted to relevant oxide concentrations as in the industry standard TREO = La₂O₃ + CeO₂ + Pr₆O₁₁ + Nd₂O₃ + Sm₂O₃ + Eu₂O₃ + Gd₂O₃ + Tb₄O₇ + Dy₂O₃ + Ho₂O₃ + Er₂O₃ + Tm₂O₃ + Yb₂O₃ + Lu₂O₃ + Y₂O₃ + MREO = Pr₆O₁₁ + Nd₂O₃ + Tb₄O₇
Logation of		Element Name Element Oxide Oxide Factor Ce CeO2 1.2284 Dy Dy2O3 1.1477 Er Er2O3 1.1435 Eu Eu2O3 1.1579 Gd Gd2O3 1.1526 Ho Ho2O3 1.1455 La La2O3 1.1728 Lu Lu2O3 1.1371 Nd Nd2O3 1.1664 Pr Pr6011 1.2082 Sc Sc2O3 1.5338 Sm Sm2O3 1.1596 Tb Tb407 1.1762 Th ThO2 1.1379 Tm Tm2O3 1.1421 U U308 1.1793 Y Y2O3 1.2699 Yb Yb2O3 1.1387
Location of data points	• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.	 All maps and locations are in UTM grid (GDA94 Z53) and have been measured by hand-held GPS with a lateral accuracy of ±3 metres and a



Criteria	JORC Code explanation	Commentary
	 Specification of the grid system used. Quality and adequacy of topographic control. 	vertical accuracy ±5m.
Data spacing and distribution	 Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	 Drill holes were completed on a 200 and 100-metre spaced grids. The data spacing and distribution is insufficient to establish the degree of geological and grade continuity appropriate for a JORC mineral resource.
Orientation of data in relation to geological structure	 Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	 No Geological information regarding orientation of structure was available.
Sample security	• The measures taken to ensure sample security.	 Company staff and contractors collected laboratory samples. Samples submitted to the laboratory were transported and delivered by Company staff or contractors to ALS Laboratories Adelaide.
Audits or reviews	• The results of any audits or reviews of sampling techniques and data.	No independent audit of data has been completed to date.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	 Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	 EL 6443 Comet and EL 6633 Gina are located approximately 80km south south-west of Coober Pedy overlapping Ingomar and Commonwealth Hill Pastoral Stations. The tenements are located within the Woomera Prohibited Area (Amber Zone) and the Far North Prescribed



• Acknowledgment and appraisal of exploration by other parties.	 Wells Area. <u>Native Title Holder:</u> SCD2011/001 Antakirinja Matu-Yankunytjatjara. The tenement is in good standing and no known impediments exist. Previous exploration work
	 includes; Surface Geochemical Sampling: Calcrete Airborne Geophysics: Magnetics & Radiometrics. Ground Geophysics: Magnetics and Gravity. Exploration Drilling: 202 Mechanised Auger, 103 Aircore, 9 Rotary Air, 27 Reverse Circulation & 3 Diamond.
• Deposit type, geological setting and style of mineralisation.	 The tenements are within the Northern Gawler Craton, South Australia Petratherm are exploring for gold, REE and other critical minerals. This release refers to ion adsorption REE mineralisation bound to clays within the weathered saprolite profile. Anomalous primary REE minerals are recorded from fresher rock samples below the clays at Target 14 Prospect. Petrologically described as a S type calc alkaline granitoid with accessory monazite in numerous samples and is considered sufficient to account for anomalous REE.
 A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth 	 The type of drilling performed, comprised vertical shallow holes to an approximate average depth of 30 metres on 200 and 100m grids. The drilling is first pass exploration program designed to test the extend of previously discovered rare earth mineralisation.
	 A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole



Criteria	JORC Code explanation	Commentary
	 hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	 All drillhole information pertaining to results in this release are tabulated in Table's 2 & 3 at the end of the release.
Data aggregation methods	 In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	 All reported drill results are true results as reported by ALS. No assumptions of metal equivalent values were made or used.
Relationship between mineralisatio n widths and intercept lengths	 These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	 Drill holes were drilled vertically at -90 degrees. Any relationship between mineralisation widths and intercepts lengths is not known. TREO values reported are down hole length.
Diagrams	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	 See Figures in main body of release attached.
Balanced reporting	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	 Assay results from 116 drill holes were assayed. Samples we digested using Lithium Borate Fusion and Mixed Acid Digest and assayed by ICP-MS and ICP-AES. All results above 350 ppm TREO are reported in the Table 2 of Significant Intercepts. A cut off value of 350 ppm was implemented which is in line with other ionic clay bound



Criteria	JORC Code explanation	Commentary
		 rare earth deposits. All sample locations where REE grades were found to be below 350 ppm TREO are also shown on the Figures in the main body of the release.
Other substantive exploration data	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	 See attached ASX Release. Geological observations are included in that report.
Further work	 The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	• See attached release.