



8 August 2022

Samantha Cheung
Adviser, Listings Compliance (Sydney)
ASX Limited
20 Bridge Street
Sydney NSW 2000

By email: ListingsComplianceSydney@asx.com.au

Dear Samantha

Cardno Limited (ASX Code: CDD) – Response to ASX Price Query

Cardno Limited (ASX: CDD) (**Cardno**) refers to your letter dated 8 August 2022 and responds to your questions as follows:

1. Is CDD aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No. Cardno is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

2. If the answer to question 1 is “yes”.

(a) Is CDD relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in CDD’s securities would suggest to ASX that such information may have ceased to be confidential and therefore CDD may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.

(b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Questions 2(a) to 2(c) are not applicable.

3. If the answer to question 1 is “no”, is there any other explanation that CDD may have for the recent trading in its securities?

Cardno is not aware of any explanation for the recent trading in its securities.

Cardno refers to its announcement to the ASX on 4 August 2022 (the **Dividend Update Announcement**) and reiterates that the Record Date for the Second Tranche of the Distribution is unchanged from the Record Date previously advised in Cardno’s announcement to the ASX on 1 July 2022 – that is, Cardno

shareholders on the register as at 7:00pm (AEST) on Thursday, 7 July 2022 will be entitled to the First Part Payment and the Second Part Payment on a per share basis in respect of the Second Tranche of the Distribution and Cardno shareholders who were not on the register at that time will not be entitled to any part of the Distribution.

Capitalised terms used, but not defined in this response to question 3, have the meaning given to them in the Dividend Update Announcement.

4. Please confirm that CDD is complying with the Listing Rules and, in particular, Listing Rule 3.1.

Cardno confirms that it is in compliance with the Listing Rules, including Listing Rule 3.1.

5. Please confirm that CDD's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CDD with delegated authority from the board to respond to ASX on disclosure matters.

Confirmed.

Yours sincerely,

Cherie O'Riordan
Chief Financial Officer & Company Secretary

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8 August 2022

Reference: 56556

Ms Cherie O’Riordan
Chief Financial Officer & Company Secretary
Cardno Limited
Level 11, 515 St Pauls Terrace
Fortitude Valley QUEENSLAND 4006

By email

Dear Ms O’Riordan

Cardno Limited ('CDD'): Price - Query

ASX refers to the following:

- A. The change in the price of CDD’s securities from a low of \$0.44 on Friday 5 August 2022 to an intra-day high of \$1 at the time of writing today, Monday 8 August 2022.
- B. The significant increase in the volume of CDD’s securities traded on Friday, 5 August 2022 and today, Monday 8 August 2022.

Request for information

In light of this, ASX asks CDD to respond separately to each of the following questions and requests for information:

- 1. Is CDD aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is “yes”.
 - (a) Is CDD relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in CDD’s securities would suggest to ASX that such information may have ceased to be confidential and therefore CDD may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is “no”, is there any other explanation that CDD may have for the recent trading in its securities?
- 4. Please confirm that CDD is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that CDD’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CDD with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:45 PM AEST today Monday, 8 August 2022**. You should note that if the information

requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, CDD's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require CDD to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsComplianceSydney@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading Halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in CDD's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in CDD's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to CDD's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that CDD's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

Samantha Cheung
Adviser, Listings Compliance (Sydney)