

1. Reckon Limited (ACN 003 348 730) results for the half year ended 30 June 2022
2. Results for announcement to the market

	6 months to June 2022	6 months to June 2021	% Growth
Revenue – continuing operations	\$27.0 million	\$26.2 million	+3.2%
Revenue – discontinued operations*	\$11.6 million	\$12.1 million	-4.3%
EBITDA – continuing operations	\$10.7 million	\$9.8 million	+9.2%
EBITDA – discontinued operations*	\$6.1 million	\$6.6 million	-7.3%
Net profit – continuing operations	\$3.3 million	\$3.0 million	+10.2%
Net profit – discontinued operations*	\$1.6 million	\$2.2 million	-25.6%
Net profit attributable to members – continuing operations	\$3.7 million	\$3.2 million	15.6%
Net profit attributable to members – discontinued operations*	\$1.6 million	\$2.2 million	-25.6%

*The Practice Management Accountants Group was sold effective 1 August 2022. The ReckonDocs business was sold effective 1 March 2021, hence 2021 includes 2 months trading for this business.

Please refer to the Review of Operations within the Directors' Report for an explanation of the results.

3. Net tangible assets

The net tangible assets per security as at 30 June 2022 is negative 22.7 cents per share (December 2021: negative 23.3 cents per share).



4. Details of entities over which control has been gained or lost during the period

The Practice Management Accountants Group was sold effective 1 August 2022 – refer note 11 to the half year financial statements for details of the sale.

5. Dividends

The Board has declared an interim fully franked dividend of 3 cents per share (2021: 3 cents per share). The interim dividend will be paid to shareholders recorded on the Company's Register as at record date of 25 August 2022 (see following announcement). The dividend is payable on 23 September 2022.

6. Dividend reinvestment plans

Not applicable.

7. Details of associates and joint venture entities

Not applicable.

8. Foreign accounting standards

Not applicable.

9. Audit

This report has been reviewed (not audited) by the Company auditors and is not subject to any modified opinion, emphasis of matter or other matter paragraph.

Sam Allert
Director, CEO
9 August 2022