

Announcement to Shareholders and the ASX

SAUNDERS INTERNATIONAL FY22 FINANCIAL RESULTS UPDATE

Sydney – 9th August 2022

Saunders International Ltd (ASX:SND) is pleased to confirm the guidance which was previously provided on the 24th February 2022 for the FY22 Financial Results:

- Revenue is expected to be between \$126 million and \$131 million, consistent with previous guidance.
- EBIT is expected to be between \$8.9 million and \$9.4 million, consistent with previous guidance.
- Cash holding at 30 June 2022 was \$36.7 million (FY22 \$23.8 million).

All the above are subject to year-end external audit. The Group will provide more details when the FY22 Financial Report is released at the end of August 2022.

Authorised for release by the Board of Saunders International Limited.

About Saunders International Limited

Saunders International Limited (ASX code: SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction, shutdown, maintenance, and industrial automation services to leading organisations across Australia, and the Pacific Region. The Saunders Group provides innovative cost-effective solutions to the oil & gas, infrastructure, defence, water, power, new energy, mining & minerals sectors. Additional information about Saunders, its services and the sectors it operates in can be found at www.saundersint.com.

For further information, please contact:

Mark Benson, Managing Director & Chief Executive Officer

(02) 9792 2334

Phone: (02) 9792 2334

E-Mail: mail@saundersint.com

Web: www.saundersint.com