



RESOURCES & ENERGY

Resources & Energy Group Limited

ASX/Media Release

9 August 2022

Mining Tenements Quarter Ended 30 June 2022

Resources & Energy Group Limited (**ASX: REZ or the Company**) advises in accordance with Listing Rule 5.3.3 the following information in respect of its mining tenements.

The mining tenements held at the end of the quarter, their location, expiry date and the percentage interest held by REZ or its subsidiaries are detailed in schedule below.

State	Project	Number	Status	REZ beneficial ownership	Expiry
Queensland	Mt Mackenzie	MDL2008	Live	100.00%	31 Oct 2024
Queensland	Mt Mackenzie	EPM10006	Live	100.00%	28 Mar 2023
Western Australia	Menzies	P29/2225 ¹	Live	100.00%	4 Sep 2020
Western Australia	Menzies	P29/2391	Live	100.00%	2 April 2025
Western Australia	Menzies	P29/2395	Live	100.00%	19 April 2025
Western Australia	Menzies	P29/2270 ²	Live	100.00%	22 Apr 2021
Western Australia	Menzies	P29/2408	Live	100.00%	2 July 2025
Western Australia	Menzies	P29/2409	Live	100.00%	28 Sep 2025
Western Australia	Menzies	E29/0979	Live	100.00%	23 Feb 2022
Western Australia	Menzies	P29/2456	Live	100.00%	31 Jan 2023
Western Australia	Menzies	P29/2457	Live	100.00%	31 Jan 2023
Western Australia	Menzies	P29/2458	Live	100.00%	31 Jan 2023
Western Australia	Menzies	P29/2459	Live	100.00%	31 Jan 2023
Western Australia	Menzies	P29/2460	Live	100.00%	31 Jan 2023
Western Australia	Menzies	P29/2461	Live	100.00%	31 Jan 2023
Western Australia	Menzies	P29/2455	Live	100.00%	31 Jan 2023
Western Australia	Menzies	P29/2470	Live	100.00%	16 Jul 2023
Western Australia	Menzies	P29/2528	Live	100.00%	24 Oct 2023
Western Australia	Menzies	P29/2474	Live	100.00%	12 Mar 2024
Western Australia	Menzies	P29/2469	Live	100.00%	24 Mar 2024
Western Australia	Menzies	P29/2472	Live	100.00%	25 Mar 2024
Western Australia	Menzies	P29/2473	Live	100.00%	25 Mar 2024
Western Australia	Menzies	P29/2496	Live	100.00%	25 Mar 2024
Western Australia	Menzies	P29/2497	Live	100.00%	25 Mar 2024
Western Australia	Menzies	P29/2500	Live	100.00%	25 Mar 2024
Western Australia	Menzies	P29/2471	Live	100.00%	14 Jun 2024
Western Australia	Menzies	P29/2492	Live	100.00%	14 Jun 2024

¹ Subject to mining lease application M29/434

² Subject to mining lease application M29/437

State	Project	Number	Status	REZ beneficial ownership	Expiry
Western Australia	Menzies	P29/2494	Live	100.00%	14 Jun 2024
Western Australia	Menzies	P29/2558	Live	100.00%	15 Nov 2024
Western Australia	Menzies	P29/2553	Live	100.00%	15 Nov 2024
Western Australia	Menzies	P29/2554	Live	100.00%	15 Nov 2024
Western Australia	Menzies	P29/2555	Live	100.00%	15 Nov 2024
Western Australia	Menzies	P29/2556	Live	100.00%	15 Nov 2024
Western Australia	Menzies	P29/2557	Live	100.00%	15 Nov 2024
Western Australia	Menzies	P29/2567	Live	100.00%	16 Nov 2024
Western Australia	Menzies	P29/2564	Live	100.00%	16 Nov 2024
Western Australia	Menzies	P29/2568	Live	100.00%	16 Nov 2024
Western Australia	Menzies	P29/2565	Live	100.00%	16 Nov 2024
Western Australia	Menzies	P29/2566	Live	100.00%	16 Nov 2024
Western Australia	Menzies	P29/2563	Live	100.00%	17 Nov 2024
Western Australia	Menzies	M29/0141	Live	100.00%	31 Jul 2033
Western Australia	Menzies	M29/0427	Live	100.00%	11 Feb 2040
Western Australia	Menzies	M29/0189	Live	100.00%	15 Oct 2040
Western Australia	Menzies	L29/0061	Live	100.00%	31 Mar 2041

During the quarter ended 30 June 2022 there were no mining tenements acquired or disposed, nor any new farm-in agreements. As previously disclosed the mining arrangements in respect of the Granny Venn tenements had concluded prior to 30 June 2022 and remain subject to final reconciliation and evaluation of the results and costs of the activity.

About Resources and Energy

Resources and Energy Group Limited (ASX: REZ) is an independent, ASX-listed mineral resources explorer and miner, with projects located in premier mining jurisdictions in Western Australia and Queensland. As of July 2021, the Company has delineated gold and silver resources of 183k oz/au and 862k oz/au ag as shown below.

Deposit	Material	Cut-off (gt/Au)	Indicated					Inferred					Indicated and Inferred				
			Tonnes (kt)	Au (g/t)	Ag (g/t)	Au (koz)	Ag (koz)	Tonnes (kt)	Au (g/t)	Ag (g/t)	Au (koz)	Ag (koz)	Tonnes (kt)	Au (g/t)	Ag (g/t)	Au (koz)	Ag (koz)
Mount Mackenzie	Oxide	0.35	500	1.09	8	18	136	700	0.96	4	21	87	1200	1.02	6	39	223
	Primary	0.55	1200	1.25	13	48	482	1030	1.28	5	42	157	2220	1.27	9	90	639
Goodenough	Primary	1	634	1.84		38		82	1.99		5.2		716	2.07		43	
Granny Venn ⁽¹⁾	Primary								2.14		2.9		175	2.1		2.9	
Maranoa	Primary	1						46			8	8.05	46	5.7		8	
Total			2334			104	618	1858			79	252	4357			183	862

Resources and Energy Group Resources ⁽¹⁾ Depleted for Mining Activity at GVCB

In Western Australia, the Company's flagship is the East Menzies project (EMP), situated 130km north of Kalgoorlie. The EMP represents a +100km² package of contiguous mining, exploration, and prospecting licenses which are prospective for precious metals, nickel, and other technology metals. The tenements are located within a significant orogenic lode gold province, figures 3 and 4.

The EMP currently encompasses five operational areas, including the Gigante Grande Gold prospect on the east side project area, refer to figure 3. In the southwest, drilling investigations at Springfield

have intersected magmatic Ni sulphides. This is a significant material exploration result that has opened up a large tract of prospective ground for nickel, cobalt, copper, and platinum group elements. In the central west, the Company is investigating opportunities for mining operations in M29/189 Granny Venn, M29/141 Goodenough, and M29/427 Maranoa, with drilling programs at Granny Venn and Maranoa currently underway.

In Queensland, the Company has a 12km² Mineral Development Licence over the Mount Mackenzie Mineral Resource and retains a further 15km² as an Exploration Permit. These tenements are prospective for high, intermediate, and low sulphidation gold and base metals mineralisation. The current MRE for Mount Mackenzie has been estimated at 3.42Mt @ 1.18g/t gold and 9g/t silver for a total of 129,000 oz gold and 862k oz silver: refer to the Resource Summary. The Company is carrying out mining, groundwater, ecological, and metallurgical studies, to inform a PFS study and an application for an Environmental Authority to develop the project.

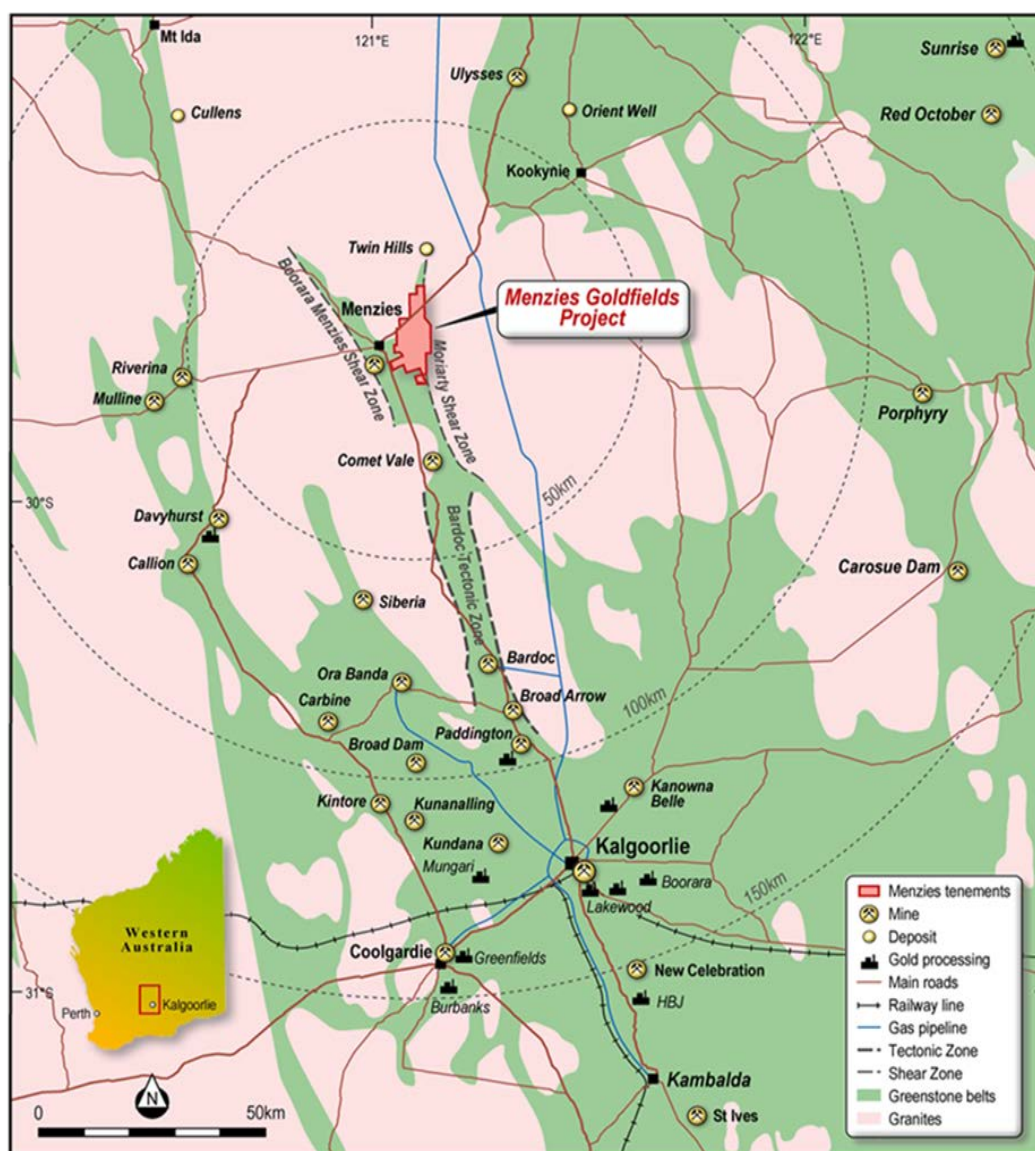


Figure 4; East Menzies Gold Project-Regional Location Plan

Competent Persons Statement and Consent

The information in this release related to Exploration Results is based on and fairly represents information compiled by Mr Michael Johnstone Principal Consultant for Minerva Geological Services (MGS). Mr Johnstone is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the reporting of Exploration Results to qualify as a Competent

Persons as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Johnstone consents to the inclusion in this release of the matters based on their information in the form and context it appears.

Further information:

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Approved for Release by the REZ Board

