



ASX ANNOUNCEMENT

10 August 2022

Conclusion of NTCG funding

Redflow announces a conclusion of the Share Placement Agreement between Redflow and New Technology Capital Group, LLC (**NTCG**) announced to the market on 24 June 2021 (**the 2021 Agreement**).

Currently, \$800,000 in a prepayment previously made for shares by NTCG currently remains to be satisfied by way of an issuance of shares, and these shares will be issued on 14 September 2022 at an issue price determined in accordance with the 2021 Agreement of \$0.04, resulting in an issue of 20,000,000 fully paid ordinary shares in satisfaction of this prepayment.

Following the issuance of the shares, no further subscriptions for shares will be made by, and Redflow will have no further obligation to issue shares to, NTCG under the Agreement.

The funding provided by NTCG in 2021 has been valuable in assisting Redflow to pursue growth opportunities over the last 12 months particularly in the US market.

This announcement has been approved for release by the Chairman of the Board of Redflow Limited.

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About Redflow

Redflow Limited, a publicly listed Australian company (ASX: RFX), produces zinc-bromine flow batteries that tolerate daily hard work in harsh conditions. Redflow batteries are designed for high cycle-rate, long time-base stationary energy storage applications, and are scalable from small systems through to grid-scale deployments. Redflow's smart, self-protecting batteries offer unique advantages including secure remote management, 100 per cent daily depth of discharge, tolerance of high ambient temperatures, a simple recycling path, no propensity for thermal runaway and sustained energy delivery throughout their operating life. For more, information visit www.redflow.com