

**ASX RELEASE****12 August 2022****Kleos completes A\$10 million debt facility**

- **Secured A\$10 million debt facility with PURE Asset Management**

**Kleos Space S.A (ASX: KSS, Frankfurt: KS1) (Kleos or Company)**, a space-powered Radio Frequency Reconnaissance data-as-a-service (**DaaS**) and Mission-as-a-Service (**MaaS**) provider, is pleased to advise of the completion of documentation for the A\$10 million secured debt facility with PURE Asset Management Pty Ltd (**PURE**), previously announced to ASX on 4 July 2022.

Kleos has requested the first tranche drawdown of A\$6 million. The four-year PURE debt facility will fund the Company's satellite constellation expansion and growing operational team.

*A summary of the key loan terms is presented in the attached Appendix.*

*This announcement has been authorised for lodgement with ASX by the CEO of Kleos Space S.A.*

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**Appendix: Summary of key terms of the Loan Facility**

- a. A\$10,000,000 of secured term loan facility, comprised of:
  - i. Tranche 1: A\$6,000,000
  - ii. Tranche 2: A\$4,000,000
- b. Four (4) years to maturity (from date of utilisation)
- c. Annual interest rate of:
  - i. 12.00% per annum until monthly revenue for three consecutive months exceeds EUR1,200,000;
  - ii. 10.00% per annum once monthly revenue for three consecutive months exceeds EUR1,200,000 (with no ability to return to the higher rate above if revenue subsequently decreases); and
  - iii. 8.50% per annum once monthly revenue for three consecutive months exceeds EUR2,000,000 (with no ability to return to the higher rate above if revenue subsequently decreases); or
  - iv. 15.00% per annum while a Review Event or Event of Default is subsisting.
- d. Grant of the following unlisted detached warrants:
  - i. Tranche 1 Warrants: the number of warrants over shares equal to the Tranche 1 Loan plus 25% of the Tranche 2 Loan divided by the Tranche 1 Exercise Price, as calculated at the time of issuance, with exercise price being the lower of:
    - 1. A\$0.85;
    - 2. 70% premium to the trailing 20-day volume weighted average price (VWAP) on the day immediately prior to the Facility being announced on the ASX; and
  - ii. Tranche 2 Warrants: the number of warrants over shares equal to 75% of the Tranche 2 Loan divided by the Tranche 2 Exercise Price, as calculated at the time of issuance, with the exercise price being the lower of:
    - 1. A\$1.20;
    - 2. 70% premium to the trailing 20-day VWAP immediately prior to the utilisation date in respect of Tranche 2
- e. Early repayment penalties ratcheting down from 4.00%, 2.75%, 0.75% to 0% over the facility amount as it gets closer to maturity date
- f. First-ranking security over all present and after-acquired property of the Borrower and each Guarantor
- g. Corporate guarantees and other standard covenants applied.

**About Kleos Space S.A.**

Kleos is a space-enabled radio frequency Reconnaissance data-as-a-service company with operations in Luxembourg, the US and UK. Kleos locates radio transmissions in key areas of interest around the globe, efficiently uncovering data points to expose human activity on land and sea. Using clusters of four satellites, proprietary radio frequency data (RF Data) is collected, transmitted to the ground, processed, and delivered to customers worldwide. Customers, including analytics and intelligence entities, will license data on a subscription basis (Data-as-a-Service aka DaaS), for government and commercial use cases – aiding better and faster decision making. Kleos' first satellite cluster, the Scouting Mission (KSM), successfully launched in November 2020 and is performing as a test and technology demonstration whilst collecting data. The company's second satellite cluster, the Vigilance Mission, successfully launched in



June 2021 and its Patrol Mission launched in April 2022. Kleos' fourth cluster, the Observer Mission, is targeted for a 2022 launch. These satellite clusters form the foundation of a global high-capacity constellation of up to 20 satellite clusters, which will deliver high value global observation. For more information visit: [www.kleos.space](http://www.kleos.space)