

Announcement Summary

Entity name

DEMETALLICA LIMITED

Date of this announcement

Friday August 12, 2022

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	ZERO EXERCISE PRICE OPTIONS	3,850,000	12/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DEMETALLICA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

16061595051

1.3 ASX issuer code

DRM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/8/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

ZERO EXERCISE PRICE OPTIONS

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

12/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Varis Lidums

Name of registered holder

Varis Lidums

Number of +securities

1,350,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

12/8/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

DRM: ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02524509-2A1375382?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Zero Exercise Price Options issued to employees of the Company and expiring 12 August 2027 as part of a Short Term and Long Term Incentive Scheme. The Zero Exercise Price Options vest upon the achievement of individual KPIs within the performance period to 30 June 2023 (Short Term) and 30 June 2025 (Long Term).

Issue details

Number of +securities

3,850,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DRM : ORDINARY FULLY PAID	86,848,619

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DRMAA : ORDINARY FULLY PAID RESTRICTED	15,137,045
DRMAB : OPTION EXPIRING 26-MAY-2026 RESTRICTED	2,700,000
DRMAC : PERFORMANCE RIGHTS RESTRICTED	2,000,000
New class - code to be confirmed : ZERO EXERCISE PRICE OPTIONS	3,850,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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