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Company Announcements Office Australian Securities Exchange Level 6, 20 Bridge Street SYDNEY, NSW 2000

## Gas Processing Projects - Orders Secured

Your board is pleased to announce that we have secured a lump sum contract worth S\$23.5m from the Bangladesh Oil, Gas & Minerals Corporation ("Petrobangla"). This project involves the supply of 3 Regulating and Metering Stations ("RMS") turnkey, and modifications of 2 existing RMSs. The delivery of this project is 540 days from Contract date.

We have concurrently been notified by Petrobangla that we have also been awarded another 2 projects worth S\$79.0m to supply 2 Gas Compressor Stations turnkey, and 3 RMSs, subject to final Contract. The delivery of this project is 600 days for the Compressor Stations and 390 days for the RMS, from Contract date.

PetroBangla is a Bangladeshi government-owned national oil company. It explores, produces, transports, manages and sells oil, natural gas and other mineral resources.

Due to global uncertainties and the continuing pandemic, tenders for gas processing projects have been delayed during the year. The Ukraine war and its resultant energy crisis have accelerated the tendering process and awards. In addition to the above orders, our Group is hopeful of more to come. Announcements will be made at the appropriate time.

While the continuing global uncertainties and pandemic have frustrated many of our customers' business decisions leading to delayed orders, we are hopeful that with accelerating easing of Covid measures, our Group can benefit from emerging economic normalcy, barring no further deterioration in global geopolitical situations.

Yours faithfully ZICOM GROUP LIMITED

Sim Kok Yew **Group CEO**