Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IONEER LTD
ABN	76 098 564 606

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Margaret R. Walker
Date of last notice	5 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	
Date of change	9 August, 2022	
No. of securities held prior to change	346,407 performance rights	
Class	Fully Paid Ordinary Shares	
Number acquired	2,000 American Depository Receipts (ADRs).	
Number disposed	Nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	US\$20.50 per ADR	
No. of securities held after change	346,407 performance rights	
	2,000 ADRs. Each ADR accounts for 40 Fully Paid Ordinary Shares. The ADRs are issued by The Bank of New York Mellon and the custodian is HSBC Bank Australia Limited.	

⁺ See chapter 19 for defined terms.

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Appendix 3Y Change of Director's Interest Notice

Nature of change	On market NASDAQ trade
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	· · · · · · · · · · · · · · · · · · ·

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
_	
No. and class of securities to which	
interest related prior to change	
Note: Details are only required for a contract in	
relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details	
and an estimated valuation	
and an estimated valuation	
Interest after change	

Part 3 – *Closed period

Were the interests in the securities or contracts detailed	Nil
above traded during a *closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the trade	N/A
to proceed during this period?	
If prior written clearance was provided, on what date was this	N/A
provided?	

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 $[\]boldsymbol{+}$ See chapter 19 for defined terms.