



Vulcan Steel Limited (“Vulcan”)

ASX/NZX/Media Release

15 August 2022

End of first voluntary escrow period

Vulcan (ASX: VSL, NZX: VSL) advises that, in accordance with ASX Listing Rule 3.10A, the following securities will be released from voluntary escrow:

Number of securities	Class of securities	Release date
42,635,706	Fully paid ordinary shares	24 August 2022

To facilitate Vulcan’s initial public offering and listing on the ASX and NZX, certain security holders agreed to place the above securities into voluntary escrow until after Vulcan’s results for the financial year ending 30 June 2022 are released to ASX and NZX. Vulcan is intending to announce its FY22 annual results on Wednesday, 24 August and as such the above securities will come off escrow from 4.15pm(AEST) on that date.

The 36,428,438 ordinary shares held by entities associated with Peter Wells (non-executive director), Wayne Boyd (non-executive director), Rhys Johns (MD and CEO), Adrian Casey (COO) and Kar Yue Yeo (CFO) remain in voluntary escrow until the date that Vulcan’s results for the financial year ending 30 June 2023 are released to ASX and NZX.

ENDS

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This announcement was authorised by Vulcan’s Board of Directors.

About Vulcan Steel

Founded in 1995, Vulcan is an Australasian-wide industrial product distributor and value-added processor with 43 logistics and processing facilities employing 1,500 staff across the company’s Steel and Metals divisions.