

Announcement Summary

Entity name

RACE ONCOLOGY LTD

Date of this announcement

Monday August 15, 2022

The +securities the subject of this notification are:

€ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted employee options	132,000	15/08/2022
New class - code to be confirmed	Unlisted employee options	111,000	15/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RACE ONCOLOGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

61149318749

1.3 ASX issuer code

RAC

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

15/8/2022



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

Unlisted employee options

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

15/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The exercise price of the options \$2.46. 44,000 options vest on 22/6/2023 (First Vesting Date). Commencing 1 month after the First Vesting Date, 5,500 options will vest on each monthly anniversary of the First Vesting date thereafter, for a 23 month period, with the balance of the remaining options vesting on the date which is 24 months from the First Vesting Date. The options expire on 22/6/2027.

Options Details

+Security currency

Exercise price

Expiry date

AUD - Australian Dollar

AUD 2.46000000

22/6/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02439109



Any other info	rmation the entity	, wichae ta nravi	to about the se	acuritiae tha eul	biect of this notificatior
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N/A

Issue details

Number of +securities

132,000

ASX +security code

+Security description

New class - code to be confirmed

Unlisted employee options

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

15/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

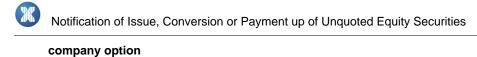
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The exercise price of the options \$3.17. 37,000 options vest on 15/8/2023 (First Vesting Date). Commencing 1 month after the First Vesting Date, 1/24th of the options will vest on each monthly anniversary of the First Vesting date thereafter, for a 23 month period, with the balance of the remaining options vesting on the date which is 24 months from the First Vesting Date. The options expire on 15/8/2027.

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 3.17000000 15/8/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of



Other

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Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02439109

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

111,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RAC : ORDINARY FULLY PAID	159,439,667

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RACAN : OPTION EXPIRING 03-DEC-2026 EX \$4.77	150,000
RACAJ : PERFORMANCE RIGHTS	118,577
RACAI : OPTION EXPIRING 29-NOV-2025 EX \$2.65	4,000,000
RACAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,660,000
RACAM : OPTION EXPIRING 01-JUL-2026 EX \$4.90	500,000
RACAE : OPTION EXPIRING 25-NOV-2022 EX 19C	2,500,000
RACAG : OPTION EXPIRING 17-FEB-2024 EX 49C	2,400,000
RACAL : OPTION EXPIRING 12-JUL-2026 EX \$4.76	270,000
New class - code to be confirmed : Unlisted employee options	132,000
New class - code to be confirmed : Unlisted employee options	111,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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