



**NSX Limited**  
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**16 August 2022**

Dear Option Holder,

**NON-RENOUCEABLE RIGHTS ISSUE – NOTIFICATION TO OPTION HOLDERS**

As announced on Tuesday 16 August 2022, NSX is offering eligible shareholders the opportunity to acquire additional fully paid ordinary shares in the capital of the Company via a non-renounceable entitlement offer on the basis of one share to every five shares held as at 7.00 PM Sydney time on the Record date of 25 August 2022.

The net proceeds from the Entitlement Offer and the Placement will be used by NSX to accelerate business development, further progress the proposed joint venture in the Kingdom of Saudi Arabia, the establishment of licences associated with the operation of a market in securities for wholesale and sophisticated investors, licences associated with the ClearPay Joint Venture, continue with the NETS upgrade project for the NSXA Tier 1 market licence, continue operational rule enhancements including Exchange Traded Products and dual listings, regulatory capital requirements and other working capital requirements to operate and support the business.

The issue price is \$0.045 per New Share to raise up to approximately \$3.08 million before costs of the Entitlement Offer. Fractional entitlements will be rounded up to the nearest number of whole New Shares.

NSX has received commitments from investors aligned with the growth strategy of NSX via a placement that will raise \$2.65 million before costs representing 58,888,891 new shares.

The Offer is not subject to shareholder approval and NSX has previously obtained shareholder approval under ASX Listing Rule 7.1A at the last Annual General Meeting held on 24 November 2021.

**Option Holders**

The terms and conditions of the options you currently hold do not entitle you participate in the Entitlement Offer unless you exercise your options in time for the new shares to be allotted and to entered on the Company's Register of Members on or before the record date of 7.00 PM 25 August 2022.

To exercise your options and thereby participate in the Entitlement Offer, you will need to deliver the following to the Company at:

C/- BoardRoom Pty Limited  
GPO Box 3993  
Sydney NSW 2001

1. Notice of exercise of Options
2. Option certificate (if options are certificated) or a copy of the holding statement (where the options

- are uncertificated) in respect of those options to be exercised; and
3. Payment of the exercise price in respect of those options to be exercised by way of a cheque made payable to “NSX Limited”.

To ensure that your new shares are allotted prior to the record Date, the above must be received by the Company no later than 5pm 25 August 2022. If received later than this time and date, allotment of new shares prior to the Record date cannot be assured.

This notice is important and requires your immediate attention.

If you have queries concerning the Entitlement Offer, or action you are required to take to subscribe for new shares, please contact your financial adviser or the Company Secretary at [cosec@nsx.com.au](mailto:cosec@nsx.com.au).

Yours sincerely,

**Scott Evans**  
Company Secretary