

16 August 2022
The Manager
Company Announcements
ASX Limited
By Electronic Lodgement

PTB Group Limited – Director Resignation

PTB Group Limited (ASX code: PTB) advises that Mr Russell Quentin Cole has resigned as a non-executive director of PTB Group Limited. The Board has accepted his resignation. The Board thanks Russell for his service on the Board and wishes him the best for his future endeavours.

Mr Cole steps down from the Board, his role as the Chair of the Audit and Risk Management Committee, and his role as a member of the Remuneration Committee immediately.

Mr Andrew Peter Somerville Kemp has been appointed as the Chair of the Audit and Risk Management Committee to replace Mr Cole. Mr Prince Priyantha Gunasekara has also been appointed as a member of the Remuneration Committee.

The Board will assess the requirement to recruit additional directors in due course.

This announcement has been approved for release by the Board of Directors of PTB Group Limited.

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About PTB Group

PTB Group is an ASX listed aviation company which provides the following services globally:

- *Maintenance, repair and overhaul (“MRO”) services for turbo prop aircraft engines*
- *Aircraft and engine leasing*
- *Aircraft and engine spare parts*

PTB Group’s workshops in Australia (Pacific Turbine Brisbane) and USA (Prime Turbines) maintain a range of smaller turbo prop engines including the Pratt and Whitney PT6 and the Honeywell 331 engines that are used on smaller planes with less than 25 seat capacity.

PTB Group maintains a diverse customer base throughout the world including Australia, North and South America, Asia and the Pacific Islands.