

# ASX ANNOUNCEMENT

ANDROMEDA METALS LTD (Andromeda, ASX: ADN)



18 August 2022

## Andromeda Metals Limited

ABN: 75 061 503 375

### Corporate details:

ASX Code: ADN

Cash (30 June 2022): \$32.9m

Issued Capital:

3,110,008,432 ordinary shares

69,480,000 unlisted options

22,333,325 performance rights

### Directors:

#### Mick Wilkes

Non-Executive Chair

#### James Marsh

Managing Director

#### Joe Ranford

Operations Director

#### Melissa Holzberger

Non-Executive Director

#### Andrew Shearer

Non-Executive Director

#### Austen Perrin

Non-Executive Director

### Company Secretary:

Andrea Betti

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## Andromeda progresses Great White Kaolin Project with signing of Land Acquisition Agreements and lodgement of PEPR

Andromeda Metals Limited (ASX: ADN) (**Andromeda**, the **Company**), a near-term producer of the halloysite-kaolin industrial mineral, is pleased to announce progress for its Great White Kaolin Project (**GWKP** or **Project**) on the Eyre Peninsula, SA, with the signing of land purchase agreements (**Agreements**) and the lodgement of its Program for Environment Protection and Rehabilitation (**PEPR**).

### Highlights

- The Agreements and lodgement of the PEPR significantly de-risk the Project's development and increases confidence for the approaching investment phase.
- Andromeda has signed Agreements to acquire all the required freehold land from relevant freehold landowners for the Project to proceed.
- The Agreements each include a waiver for Exempt Land under the Mining Act 1971 (Waivers), which allow for the commencement of authorised operations and facilitate the transition to construction following approval of the PEPR.
- Andromeda has lodged its PEPR documentation with South Australia's Department for Energy and Mining (DEM) for assessment and approval.
- The Agreements and PEPR are the result of ongoing consultation with the landowners and Eyre Peninsula community.

Andromeda's Managing Director James Marsh, said **"The Agreements and submission of the PEPR signify important milestones achieved in progressing the Great White Kaolin Project. They follow months of extensive stakeholder consultations with landholders and the broader Eyre Peninsula community.**

**"These positive outcomes demonstrate Andromeda's ability to work collaboratively to deliver win-win solutions, that progress the Project while also delivering benefits to the surrounding communities."**

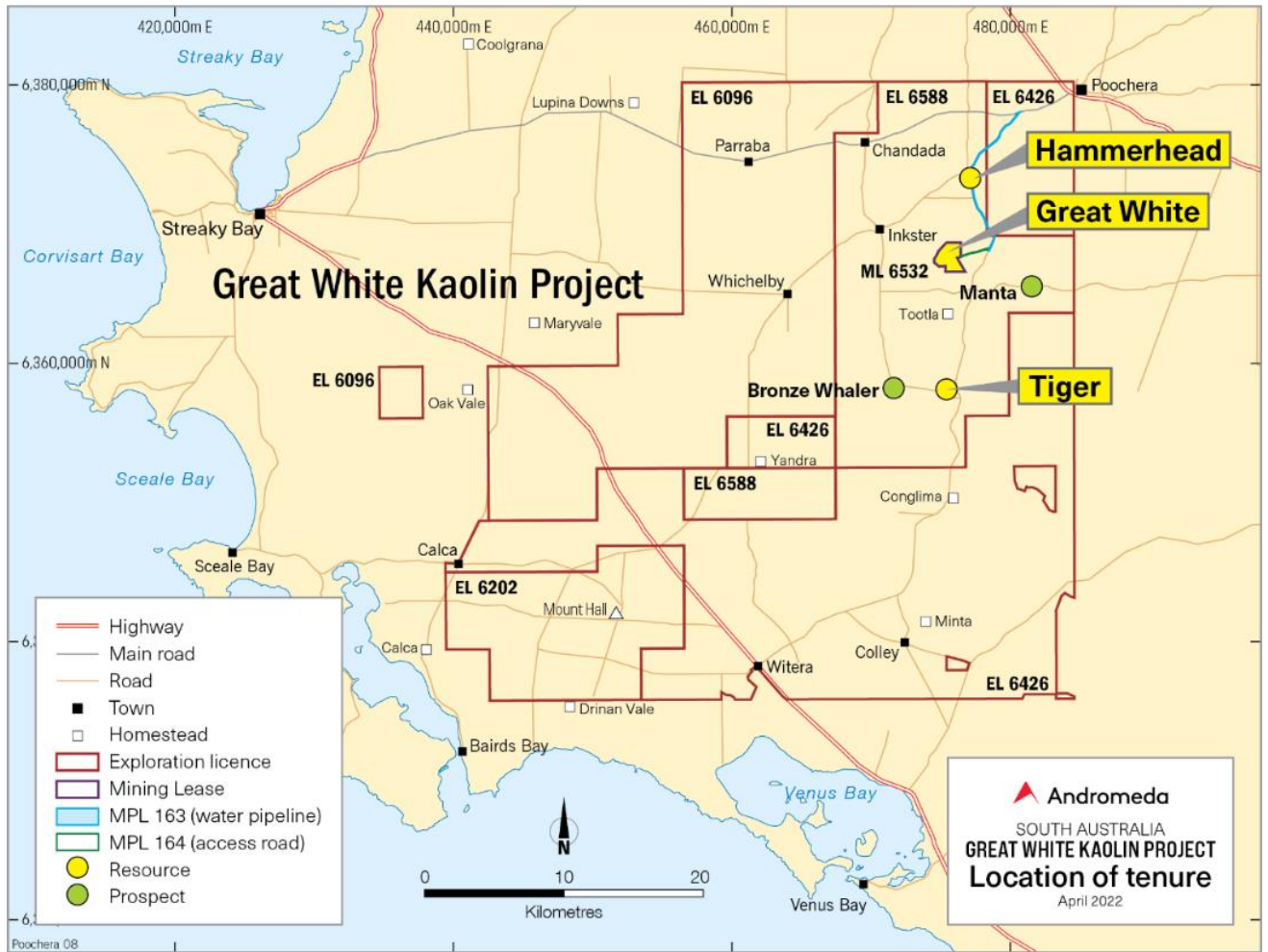


Figure 1. Great White Kaolin Project. ML 6532 is approximately 15km southwest of Poochera, SA.

South Australian legislation consists of a two-part assessment and approval process to conduct mining operations.

The first step was achieved with the granting of Mining Lease (ML) 6532 and Miscellaneous Purposes Licence (MPL) 164 granted on 17 December 2021 (*Great White Kaolin Project – Mining Lease Granted* dated 17 December 2021) to Andromeda’s subsidiaries Andromeda Industrial Minerals Pty Ltd (75%) and Great Southern Kaolin Pty Ltd (25%). The submission of the PEPR is the second phase of the assessment process.

### Land Purchase Agreements

The Agreements include the purchase of the freehold land underlying ML 6532 and MPL 164. Under the terms of the Agreements, the private land within ML 6532 and MPL 164 will be subdivided, and existing property boundaries realigned for the sale.

Each Agreement includes a waiver for Exempt Land (under the *Mining Act 1971*), as required for the commencement of authorised operations. Securing the Agreements enables Andromeda access to proceed with pioneering work to establish the site prior to construction once the PEPR is approved.

**PEPR lodged for GWKP**

Andromeda has lodged its PEPR for GWKP with South Australia's DEM. The PEPR, which must be approved by DEM before mining operations may commence, is the second step in the Government's two-stage assessment and approval process.

The lodgement of Andromeda's PEPR documentation is the result of extensive stakeholder engagement and comprehensive environmental studies to incorporate designs and management plans that comply with the conditions outlined the ML 6532 and MPL 164.

*This ASX announcement has been approved for release by the Board of Directors of Andromeda Metals Limited.*

**For more information about the Company and its projects, please visit our website [www.andromet.com.au](http://www.andromet.com.au) or contact:**

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