

Release

Stock Exchange Listings NZX (MEL) ASX (MEZ)

EA's Code amendments for large electricity contracts

18 August 2022

Meridian notes the release of the Electricity Authority's (EA) urgent Code amendments to address the risk of inefficient price discrimination in large electricity contracts and the accompanying consultation paper. See the EA's paper <u>here.</u>

Meridian' submission to the EA will aim to ensure the market continues to operate in the long-term interests of consumers. We will now take the time to work through the detail of the amendments and the consultation paper.

ENDS

Neal Barclay Chief Executive Meridian Energy Limited

For investor relations queries, please contact: Owen Hackston Investor Relations Manager 021 246 4772 For media queries, please contact: Claire Shaw GM Corporate Affairs 021 370677