



Presented by: Tony Carter (Chair) and Kevin Bowler (CEO)

To: My Food Bag Group Limited Investors

Date: 19 August 2022

Subject: Annual Meeting

[Slide 1]

Chair

Mōrena and welcome to the annual shareholder meeting for My Food Bag. I am My Food Bag's independent chair, Tony Carter.

Today's meeting is being conducted in person and online - we are very pleased to welcome those of you participating online through the virtual meeting platform. I'll provide you with further instructions as we progress through the meeting, but for those of you attending virtually if you encounter any technical issues, please refer to the virtual meeting online portal guide or you can phone the helpline on 0800 200 220.

[Slide 2]

Before we formally begin, I would like to start by acknowledging Board members, Jon Macdonald (Chair of the Nomination and Remuneration Committee), Jen Bunbury (Chair of the Audit and Risk Committee), and Sarah Hindle.

Then, last but not least, I'd like to welcome Chris Marshall and acknowledge that this is Chris's last annual meeting as a Director of My Food Bag. We would like to thank Chris for serving on the Board of My Food Bag since 2016 and for his enormous contribution to the company as an investor, supporter, and Board director. Throughout his involvement, Chris has shown a tireless commitment and passion for the My Food Bag business, and we are extremely grateful for his guidance and wish him well.

Following Chris's resignation, the Board immediately commenced a process to find a suitably qualified replacement and to assess generally the composition of the Board. While the Board is still actively considering increasing the size of the Board to six Directors in the near future, the immediate decision made by the Board following Chris's resignation was to re-engage with one of the founders of My Food Bag, Cecilia Robinson, and to nominate her for election to the Board of My Food Bag.

I would therefore also like to welcome Cecilia Robinson, one of the co-founders of My Food Bag and a former co-CEO and Director. We are delighted to have Cecilia standing for election today, and we will speak more about that later in the meeting.

We also have members of the My Food Bag Leadership team in attendance, including:

- Kevin Bowler, Chief Executive Officer,
- Mark Winter, Chief Financial Officer, and
- Amanda Davies, Financial Controller, who will assist with Q&A later in the meeting.



We also have our auditors, EY, in attendance, represented by Brent Penrose. Mr Penrose will be available to address any questions regarding the conduct of the audit. Finally, you will of course notice that we are in the offices of our share registrar, Link Market Services, and members of their team are available today to help conduct the vote and act as our scrutineer.

I have had it confirmed to me that the Notice of Meeting has been sent to shareholders and other persons entitled to receive it and I have been advised that we have a quorum present. On that basis, I am pleased to formally declare the meeting open.

As always, shareholders were given the opportunity to attend the meeting and vote, or to appoint a proxy to vote on their behalf. Proxies have been appointed for the purpose of this meeting in respect of approximately 107 million shares, representing about 44% of our total share capital. My fellow directors and I intend to vote all discretionary proxies we have received in favour of the 3 resolutions set out in the Notice of Meeting.

[Slide 3]

Turning to the agenda for today. Following my address, My Food Bag's CEO, Kevin Bowler will provide a business update before we move on to the more formal agenda items regarding the acceptance of the FY22 financial statements and our three ordinary resolutions regarding my re-election, the appointment of Cecilia Robinson and the auditor's remuneration.

There will then be an opportunity for general Q&A. As always, I encourage shareholders to exercise their right to vote and ask questions. You can send through your questions at any time through the online portal, and I encourage you to do so as early as possible as this will allow us to answer these questions at the appropriate time during the meeting.

[Slide 4, then 5]

As we look back on FY22, I am pleased to be in the position to confirm that My Food Bag achieved the earnings forecast for FY22 set out in the product disclosure statement prior to listing, being \$34.2m pro-forma EBITDA, while exceeding its deliveries and revenue forecast for the period. This earnings performance was 18% up on the prior comparative period.

Off the back of this performance, My Food Bag declared a fully-imputed dividend of 4.0 cents per share, taking the total dividends in respect of FY22 to 7.0 cents per share.

Despite a strong performance in FY22, we are also mindful of the performance of our share price during our first full year of trading. We would like to acknowledge those who participated in the IPO and have stuck with us and continue to recognise the value in this business, particularly having seen it deliver an on-forecast improvement in FY22 earnings.

We assure you that the Board and management remain focused on executing the business strategy and the performance of the business. In the long run, we are confident that the



market will judge the business against its performance and potential. And on both counts, our Board remains firmly confident.

I can also confirm that the Board intends to pay an interim dividend of 3.0 cents per share in line with last year, which we will confirm at half year results.

Turning now to My Food Bag's trading across FY22. At the outset of the year, management foreshadowed plans to extend recipe choice to more customers, the introduction of a platform to go beyond meal kits, and the building of a new production facility to be leased in Christchurch. These activities have all been completed and are generating value for the business.

As we all know, the FY22 year was not without its challenges. Arguably until August 2021 New Zealand was normalising from the effects of the pandemic. What followed of course was the arrival of the Delta variant resulting in a national lockdown, followed by an Auckland and partial Waikato lockdown that extended into early December.

We then had a fairly short period back to something resembling normal before the Omicron variant appeared in January and was with us through the remainder of the fiscal year. Alongside the direct effects of the pandemic, there have been sharp cost increases across our key cost areas of ingredients, freight, and labour. These continue to present challenges.

Whilst there were demand-side benefits from lockdowns in the FY22 result, the most material impacts on the year from the pandemic were felt on the supply-side, particularly in quarter four.

Levels of supply-side uncertainty and cost pressures, well beyond expectations, put a lot of pressure on the business through its final quarter of the year, underscoring the trading strength in its first three periods.

FY22 was a successful year commercially and I'd like to acknowledge and thank all our team for working so hard in challenging and uncertain times throughout the year dealing with the effects of COVID-19 and keeping one another and their wider whānau safe and healthy.

I will now invite the CEO, Kevin Bowler, to address you.

CEO

[Slide 6, then slide 7]

Tēnā Koutou and welcome.
And Thanks Tony.



FY22 was a milestone year for My Food Bag. As Aotearoa New Zealand's longest standing subscription-based meal kit and now food solutions provider, we performed strongly during our first full year as an NZX and ASX listed company, and delivered results in line with the PFI forecasts, provided prior to listing in 2021.

[Slide 8]

The My Food Bag team achieved another record revenue of \$194.0 million in FY22, up \$7.6 million on our PFI forecast and up 1.7% FY21 revenue.

We also achieved a Pro forma EBITDA of \$34.2 million, up 18.1% on FY21, and NPAT of \$20.0 million, up from \$2.4 million in FY21.

We're very satisfied with the 18.1% year-on-year Pro forma EBITDA increase, off a 1.7% increase in revenue during the FY22 year, compared to the previous year.

During the year, by capturing the benefits of our procurement optimisation programme, we grew contribution margin to 27.2%. We also achieved an average order value of \$126.60, up \$2.23 compared to FY21.

[Slide 9]

Alongside the financial performance of the business, during FY22 we also delivered against our innovation strategy, positioning the business to expand further into Aotearoa's \$37 billion retail food sector.

We launched recipe choice across our portfolio of brands, improved our product offering and enhanced functionality for customers.

We also leveraged our e-commerce platform, with the launch of the My Food Bag Kitchen pilot in July 2021. This was our first significant step beyond weeknight dinners, giving customers access to a curated collection of food solutions for different meal occasions.

This offers My Food Bag a clear growth path for the future.

During FY22, we also successfully built and transitioned to a new South Island factory, on time and on budget.

Then, we also continued to make progress in terms of sustainability and established a soft-plastics recycling scheme to divert waste from landfill during FY22.

[Slide 10 working through COVID & Strengthen leadership & Culture]



The second half of FY22 was marred by the impact of the Delta and Omicron COVID-19 outbreaks.

The outbreaks presented ongoing challenges to operating procedures, productivity, front line staff availability and increased health and safety costs. In tandem, we also had to manage strong inflationary pressures affecting virtually all input costs.

Throughout this period the business's highest priority was, and still is, keeping its people and suppliers' teams safe, while also being mindful of ongoing business continuity risks posed by the pandemic.

The cumulative result of a challenging period in Q4 FY22 dampened financial performance, offset by micro-management of largely cost and supply issues as our processes adapted.

It's important at this point to thank the whole My Food Bag team, as well as our partners in the food, packaging, transport and services sectors. Their combined commitment to My Food Bag helps us navigate the ongoing challenges COVID-19 presents and enables us to continue to play an important role delivering food to Kiwis each week.

During the year, growing our company culture and our leadership capabilities was also a focus.

We strengthened the My Food Bag executive team with the addition of Cassie Ormand leading People and Culture, Joanne Mitchell leading Marketing and Customer Love and Paul Kelly leading Operations as Chief Supply Chain Officer.

We're delighted by these additions to the team, and we know we are well set with the right capability to continue to enhance this business and deliver on its strategy.

[Slide 11 - Packaging and environment & Healthier communities]

During the year, My Food Bag's sustainability strategy helped us bring to life our vision of creating a better way for people to shop and eat.

We are focused on improving packaging with an emphasis on reduction, recyclable or compostable material and supporting our customers to thoughtfully dispose of their packaging waste.

At the very end of FY21 we launched a Soft-Plastics Recycling Programme, in partnership with the NZ Packaging Forum and Future Post, and established it throughout FY22. Through this programme customers sent away 19,400 bags of soft-plastics during FY22, meaning more than 13 tonnes of soft plastic waste was redirected from landfill.



Alongside environmental sustainability, we also passionately believe that cooking and eating together can help build stronger, healthier families and communities. So, we were pleased to introduce a partnership with the Heart Foundation making it easier for Kiwis to choose to eat for a healthier heart.

During FY22, we also helped raise more than \$50,000 for Garden to Table, a charitable trust empowering kids to grow, harvest, prepare, and share great food

[Slide 12. Enhancing customisation across brands & Expanding beyond meals]

In July 2021, we launched the My Food Bag Kitchen, to tempt customers to purchase more of their weekly shop from My Food Bag.

It is one of the drivers behind the uplift in overall average order value during FY22 compared to FY21.

More than 200 different products, with a weekly range of more than 80 items, across ten broad categories were offered during the FY22 pilot.

Alongside Kitchen, during the year, we also added recipe choices to all Bargain Box and Fresh Start bags, and there was an increase in the number of recipes offered in our My Food Bag branded range.

We also invested in web and the iOS app to improve our customers' experience, offering more flexibility and ease of adding more meals and/or upgrading to premium, gourmet recipes.

[Slide 13 Our growth strategy]

Underpinned by macro societal trends and the nature of the New Zealand market, we have significant market opportunities to grow into and have a strategy to expand our share of the broad retail food sector.

Underpinned by our nationwide brand love, we will keep growing the business by:

1. Winning in meals
2. Expanding our horizons
3. Enhancing our strong foundations

[Slide 14 Our growth strategy. Focused on growth and improvement]

Our first growth strategy is to win in meals. We are inspiring more Kiwis to dine in more often, with continued innovation, and commitment to quality & delicious meal kit solutions. This includes having a clear portfolio of differentiated brands, each with a clear mission.



We also keep improving our personalisation and customisation options to add more value, and we have a relentless focus on improving customer experience across the Development Kitchen, Digital, Operations and Customer Love teams.

To win in meals, we are also focused on leading the modernisation of the ready-made meal market through quality, innovation and convenience.

Our second growth strategy is to 'expand our horizons'. The launch of the My Food Bag Kitchen is a big part of this, but this is also about extending into new categories.

We continue to assess M&A opportunities with businesses where we can add value. But we are also seeing collaboration with complementary players in other categories perform well for us with customers. So we continue to assess opportunities in this way too.

In terms of growth for The Kitchen, one of the biggest opportunities we have is to extend the range, which needs to be fuelled by the introduction of better picking technology.

[Slide 15 – Enhancing our strong foundations]

So our final growth strategy is to enhance our strong foundations.

We are looking across the business to deliver system and operational step changes. This includes introducing picking technology to transform our operating model and assure the scalability of the operation for future customer and business requirements. I'll talk more about this in a moment.

This strategy also encompasses active management of key business risks, such as cyber security and operational processes, as well as continued investment in food safety systems and processes.

Then, our integrated ESG ambitions are key to meeting growing customer expectations from businesses they deal with. Our culture & capability revitalisation following two years of lockdowns is important as we attract, retain and engage the right talent across the business.

[Slide 16 Supply Chain improvement / operating footprint]

We opened our new South Island facility in mid-April 2022, with four pick lines and capacity for a wider Kitchen range.

The design layout allows for more productive operational flow than we previously had in the South Island and the footprint supports our growth needs, including scaling of the My Food Bag Kitchen.



[Slide 17 Greater choice and flexibility for our customers]

More than 85% of our customers now shop with us via one of our recipe choice options. Looking ahead, we are now focused on a series of customisation features to grow average order value.

Customisation includes things like buying a Gourmet Meal Upgrade.

It also includes 'weekly flex' to enable customers to upweight the number of meals they order on a one off basis to better meet their weekly needs, and we now also offer double meals to allow customers to purchase their favourite meals twice in a week.

We have seen up to 15% uptake on these early life customisation initiatives across all of our brands.

Looking ahead we are also building a more personalised experience for our customers which changes the way we communicate and gives customers the ability to select meal preferences that better meet their dietary needs, protein and recipe style preferences

[Slide 18 Beyond weeknight dinners... The Kitchen]

After overcoming Omicron disruptions, we have been focused on growing The Kitchen.

We've offered more than 380 SKUs to date and have more than 150 items available each week. The range is now also available across our full meal kit portfolio.

During Q1 of FY23 our average order value has been more than \$22 and weekly attachment has continued between 10-15%.

Customer experience improvements, like moving from one step to two steps in the kitchen to plan your week, have driven an increase in kitchen attachment, and we continue to look for ways to optimise this experience further.

[Slide 19 Supply Chain improvement / ingredient level picking]

Let me share a little more on our commitment to operational transformation and what it will mean for the business and our customers.

At the full year results we signalled that we had commenced a vendor selection process in relation to our assembly pick technology.

We are pleased to announce that we have engaged a European vendor with extensive experience implementing ingredient level pick technology in the global meal kit industry.



Detailed work is well underway and will further unlock growth across our portfolio, including expanding the My Food Bag Kitchen.

The investment will allow us to significantly simplify our operating processes, reducing our dependency on temporary labour and making the job of picking easier, thereby reducing errors.

As well as delivering improved operational productivity and quality outcomes, and I'd argue, more importantly, the technology will give us the ability to vastly extend recipe choice, as well as offer greater personalisation and customisation benefits to customers. Ultimately it will be a far superior customer experience.

We expect the gains of this technology investment, about \$5m, to be realised in FY24 and beyond.

[Slide 20 Trading conditions and outlook]

It's fair to say that a lighter focus on acquisition and reactivation during Q4 FY22, due to supply chain uncertainty arising from Omicron, led to a slower start to FY23.

However, we worked hard on correcting this through early trading in FY23 and active customer numbers were slightly ahead of Q1 FY22 at the end of Q1 FY23. We continue to work on demand initiatives including a series of loyalty and rewards campaigns and new products to improve reactivation and retention.

Looking at the remainder of FY23; we continue to navigate the continued uncertainty in the wider environment, including inflation, labour availability and supply chain pressures.

Our portfolio of brands, across My Food Bag, Bargain Box and Fresh Start, gives us flexibility to meet changes in the trading environment.

Our supply chain improvements along with staged price increases are helping to counter inflationary pressures to this point.

And as Tony mentioned, the Board intends to pay an interim dividend of 3.0 cents per share, to be confirmed at half year.

I will now hand back over to Tony to address the remaining agenda items before we take any questions.

Thank you.



Annual Meeting

August 2022



Board of Directors



Tony Carter
Independent Chair



Jennifer Bunbury
Independent
Non-Executive Director



Sarah Hindle
Independent
Non-Executive Director



Chris Marshall
Non-Executive Director



Jon Macdonald
Independent
Non-Executive Director

Agenda

- 1** Chairperson's address
- 2** CEO's update
- 3** Financial statements
- 4** Ordinary resolutions
- 5** Other business



1 Chairperson's address





Tony Carter

Chair

2

CEO's update





Kevin Bowler

CEO

Key Financial Highlights

REVENUE

\$194.0m 

+1.7% vs prior year



EBITDA*

\$34.2m

At a margin of 17.6%

NPAT

\$20.0m 

Up +19.8% vs prior year pro forma NPAT**

**Average
Order
Value
\$126.60**

+\$2.23 vs prior year

**High Value
Customer
growth**

Up +6.7% vs prior year***

CONTRIBUTION MARGIN

27.2%

+1.6% improvement year-on-year

**FY22 PFI forecast
delivered**



DIVIDENDS PAID

 **7.0cps**

Fully imputed

* EBITDA is a non-GAAP measure. It has been calculated on a consistent basis to the EBITDA measure presented in the FY22 Prospective Financial Information (PFI). A reconciliation from GAAP NPAT to non-GAAP EBITDA can be found on page 8 of the Annual Report.

** Pro forma NPAT is a non-GAAP measure that includes pro forma adjustments. These adjustments include adding incremental costs associated with running a listed company and removing the one-off transaction costs associated with the offer. A reconciliation from GAAP NPAT to non-GAAP pro forma EBITDA and pro forma NPAT can be found in the appendices.

*** High value active customers are defined as customers who have taken at least 20 deliveries in the previous 12 months.

Delivered *the goods*



Delivered against the PFI. Revenue up by 1.7% to \$194.0m and pro forma EBITDA* up 18.1% to \$34.2m versus prior year



Improved our customer offering to drive order frequency, launched recipe choice across portfolio of brands and added enhanced functionality for customers to flex nights and upgrade recipes



Grew the contribution margin to 27.2% while managing challenges from the macro-environment



Built and successfully transitioned a new South Island factory to support future growth needs



Expanded into new categories with the Kitchen leveraging the My Food Bag platform to provide more solutions for customers



Established the Soft-Plastics Recycling Programme to divert waste from landfill

* EBITDA is a non-GAAP measure. It has been calculated on a consistent basis to the EBITDA measure presented in the FY22 PFI. A reconciliation from GAAP NPAT to non-GAAP EBITDA can be found on page 8 of the Annual Report in respect of FY22.

FY22 at a glance



Strengthening leadership and culture

Working through covid -19



FY22 at a glance

Packaging and environment



**Healthier
Communities**

FY22 at a glance



Enhancing customisation across brands



Expanding beyond meals



Our growth strategy

Focused on growth and improvement

Win in Meals



Energise meal kit category through winning brand portfolio



Establish leadership in ready-made meals

Expanding our Horizons



Expand the Kitchen



Extend into new categories

Enhancing our Strong Foundations



Culture & capability revitalisation



System and operational step change



Integrated ESG ambition

Our growth strategy

Focused on growth and improvement

Win in Meals



Energise meal kit category through winning brand portfolio

- A clear portfolio approach to differentiate brands with a clear mission
- Improving our personalisation and customisation options to add more value
- A relentless focus on improving the customer experience



Establish leadership in ready-made meals

- Extend menu choices into more meal occasions
- Strengthen margin while protecting and growing IP
- Exploring vertical integration opportunities

Expanding our Horizons



Expand the Kitchen

- Provide more solutions by accessing more meal occasions
- Extend the Kitchen range depth and breadth, fueled by the introduction of better picking technology



Extend into new categories

- The Kitchen allows us to introduce new categories, building a more logical connection for consumers between our existing products and new categories
- Continue to assess M&A options, targeting businesses that we can add value to

Our growth strategy

Focused on growth and improvement

Enhancing our Strong Foundations



Culture & capability revitalisation

- Recognising the workforce needs of the future, a reset of our approach to attracting, retaining and engaging talent



System and operational step change

- Transform our operating model by introducing picking technology that assures the scalability of the operation to meet future customer and business requirements
- Smooth transition to the new Christchurch factory
- Active management of key business risks



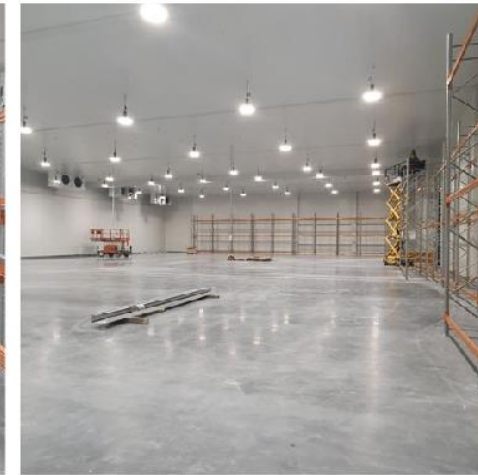
Integrated ESG ambition

- Further reduce our end-to-end carbon footprint
- Encourage better food choices by providing healthier options with a strong bias to local sourcing
- Continue to minimise food waste
- Encourage diversity across the business

New purpose-built South Island operations footprint

Continuing to improve our operating footprint and supply chain model

- Purpose-built South Island factory fully operational, completed April 2022 on-time and on-budget
- Design layout allowing for more productive operational flow
- Footprint supports growth needs including scaling of the My Food Bag Kitchen and vertical integration



Greater choice and flexibility for our customers

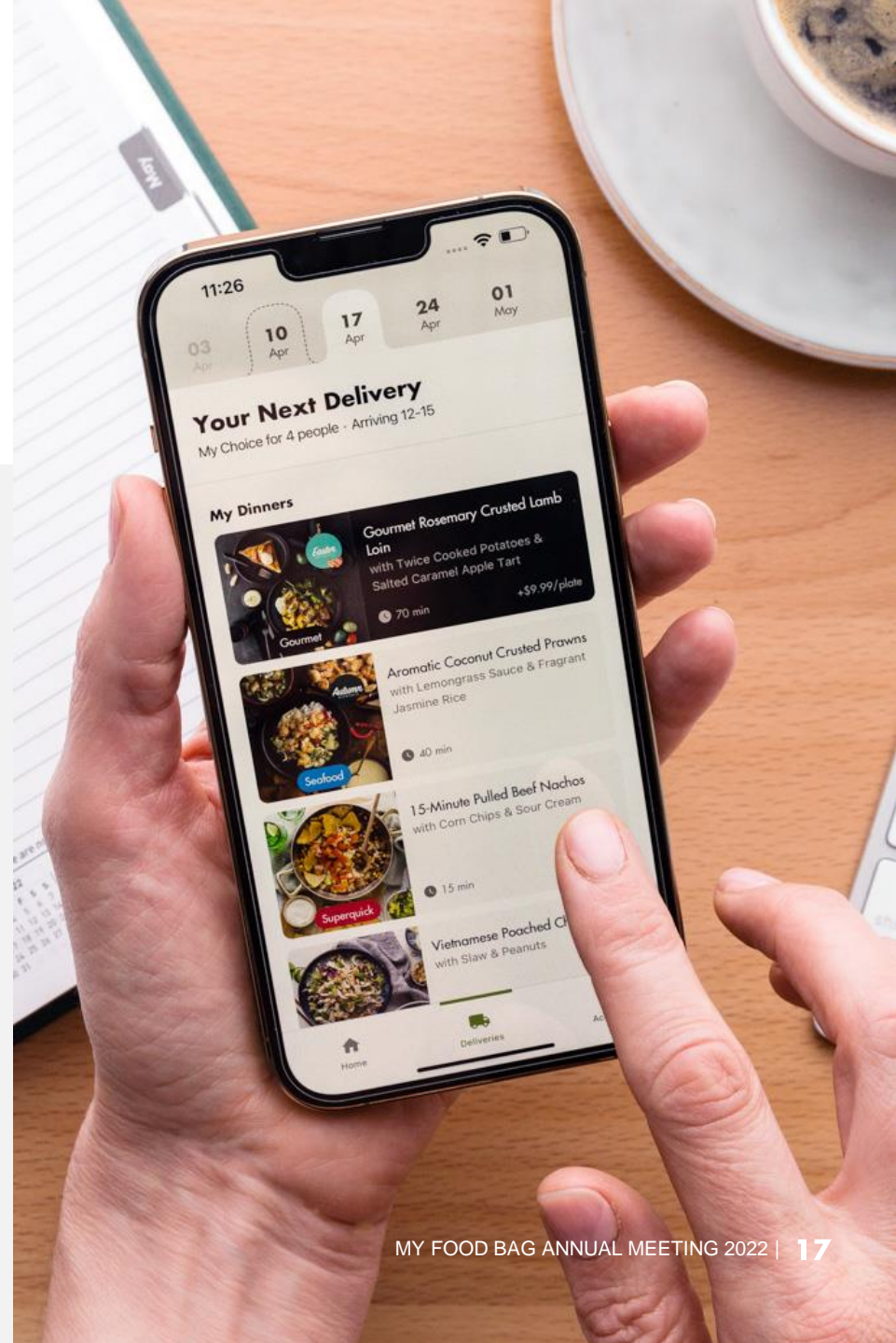
In FY22 Choice was rolled out across our portfolio with >85% of our customers on a Choice offering, which drives improved order frequency

Our focus on **customisation** features strengthening AOV:

- Gourmet Upgrade allows customers to choose to upgrade one of their meals to a gourmet culinary experience. We've rolled this out across all brands
- Weekly Flex enables customers to flex the number of meals up each week to better meet their needs

We're building a more **personalised** experience for our customers:

- Ability to select meal preferences to better meet customer dietary needs, protein and recipe style preferences, etc.
- Continued personalisation of our customer communications and journeys to improve efficiency and attachment rate

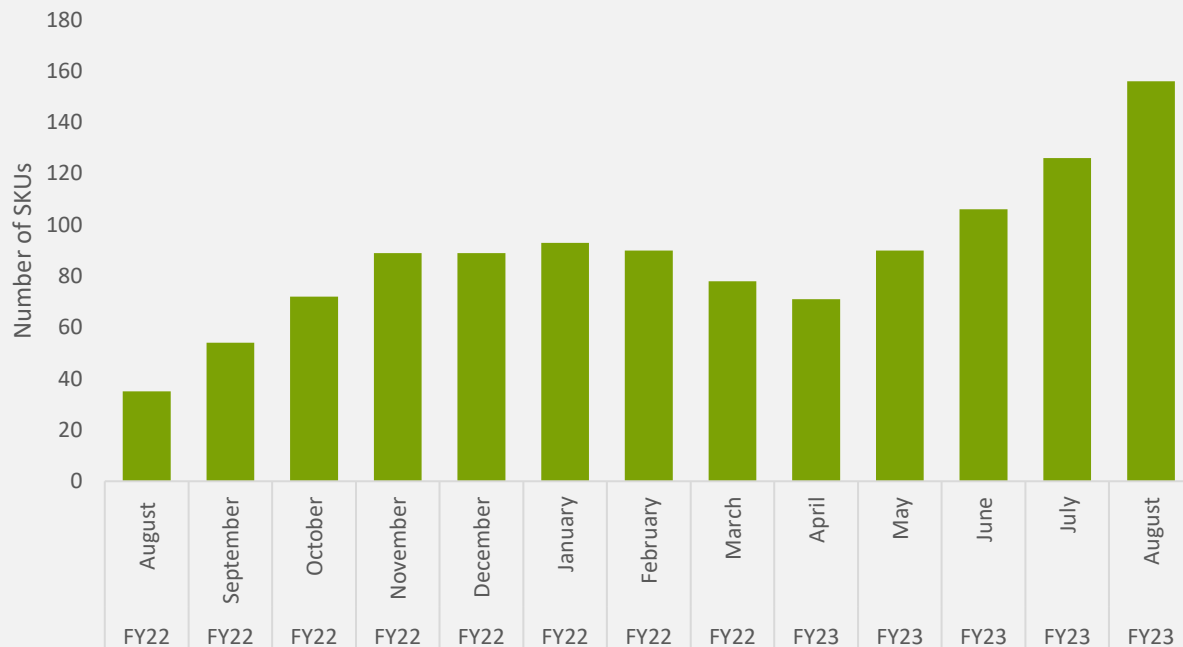


Growing beyond weeknight dinners... The Kitchen

Continuing to accelerate growth through a wider range as we grow attachment rates



SKU growth in the Kitchen has been a priority following the disruption of Omicron on production



Range expansion

>380 SKUs to date and growing

>150 items available weekly

Multiple Categories

Available across meal kit portfolio



Awareness and attachment build

Weekly attachment rate 10% - 15%

AOV >\$20 (FY23 Q1)



Best in class customer experience

iOS app enhancement

CX, improving attachment

Transformational investment in proven technology

Enabling a vast improvement in customer choice, productivity and quality

- Provides ability to extend recipe choice and allows for greater personalisation and customisation of recipes
- Significant simplification of our operating processes unlocking productivity and cost efficiencies
- Creates capacity to extend the Kitchen range depth and breadth
- Will improve customer experience through higher picking accuracy and improved in box experience
- Total investment of ~\$5m to be in play end of FY23 in North Island and Q1 FY24 South Island



FY23 Trading conditions and outlook

Slower start to FY23 driven by omicron supply side impacts and economic environment

Based on trading update released 15th August 2022

- Slower start to trading with deliveries down -3.8% as at the end of July 2022 compared to the same time last year.
 - Lighter focus on active customer growth during Q4 FY22 given supply chain uncertainty arising from omicron contributed to lower deliveries with fewer customers initially purchasing in FY23. Active customers number recovered to 73.1k as at 31 July 2022.
 - The economic environment and inflationary pressure on households has seen some impact on mix with relatively stronger Bargain Box performance and overall pattern of customers trading down to smaller bags. Both negatively impacted earnings.
- Although revenue was up 2.5%, EBITDA was down approximately -8.5% when compared to the same time last year.
- As a consequence of the lower deliveries' performance to date and economic cost headwinds, earnings are expected to be under last year.
- Action is being taken to improve trading performance with priority on active customers number and increasing order frequency.
- Cost pressures continue to be managed through pricing and ingredient substitution where possible.
- Investment in supply chain improvements will capture cost efficiencies and unlock future growth in FY24.
- Board intends to pay an interim dividend of 3 cents per share in line with last year, to be confirmed at half year.

Online attendees – voting and asking questions

The screenshot displays the MY FOOD BAG online meeting interface. At the top left is the MY FOOD BAG logo. To its right is the HELP NUMBER 0800 200 220. Further right are three green buttons: 'Ask a Question', 'Get a Voting Card', and 'Exit Meeting' with an external link icon. Below this is a central video feed showing a woman in a kitchen. Two red arrows point from the video area to the bottom navigation bar. One arrow points from the text 'Voting Card' to a green button with a plus sign and the text 'Get a Voting Card'. The other arrow points from the text 'Question box' to a green button with a question mark icon and the text 'Ask a Question'. To the right of these buttons is a 'Downloads' section with three items: 'Notice of meeting' and 'Annual report', each with a document icon.

MY FOOD BAG

HELP NUMBER
0800 200 220

Ask a Question

Get a Voting Card

Exit Meeting ↗

Voting Card

Question box

+
Get a Voting Card

?
Ask a Question

Downloads

- Notice of meeting
- Annual report

3

Financial statements



Financial statements



- Opportunity for shareholders to ask any questions specifically on the financial statements, the auditor's report or the company's 2022 annual report.
- There will be an opportunity to ask any general questions once all items on the agenda have been considered.

4

Ordinary resolutions



Ordinary resolution 1

Re-election of Tony Carter

That Tony Carter, who retires at the annual meeting and is eligible for re-election, be re-elected as a Director of *My Food Bag*.



The Board unanimously supports resolution 1 and recommends that shareholders vote in favour.

Ordinary resolution 2

Election of Cecilia Robinson

That Cecilia Robinson, who has been nominated and is eligible for election, be elected as a Director of *My Food Bag*.



The Board unanimously supports resolution 2 and recommends that shareholders vote in favour.

Ordinary resolution 3

Auditor's remuneration

That the Directors of My Food Bag be authorised to fix the fees and expenses of the auditor of My Food Bag for the ensuing year.

The Board unanimously supports resolution 3 and recommends that shareholders vote in favour.

Voting – Proxies received

Resolution	For	Against	Proxy discretion
Re-election of Tony Carter	105,777,619	29,181	851,094
Election of Cecilia Robinson	105,766,611	40,850	851,094
Auditors' remuneration	105,639,679	162,511	856,054

5 Other business





Thank you





Disclaimer

This presentation has been prepared by My Food Bag Group Limited (the "Company" and, together with My Food Bag Limited, "My Food Bag") for the purpose of the annual shareholders' meeting and is dated 19 August 2022. This presentation contains summary information about My Food Bag and its activities, which is current as at the date of this presentation (or otherwise stated). The information in this presentation is of a general nature and does not purport to be complete nor does it contain all the information which an investor may require when evaluating an investment in the Company.

This presentation may include certain "forward looking statements" about My Food Bag and the environment in which My Food Bag operates. These forward-looking statements may be identified by words such as 'guidance', 'projections', 'anticipate', 'believe', 'estimate', 'expect', 'will', 'plan', 'may', 'could' and similar expressions.

Forward-looking information is inherently uncertain and subject to contingencies, known and unknown risks and uncertainties and other factors, many of which are outside of My Food Bag's control, and may involve elements of subjective judgement and assumptions as to future events which may or may not be correct. A number of important factors could cause actual results or performance to differ materially from the forward-looking statements. No assurance can be given that actual outcomes or performance will not materially differ from the forward-looking statements. The forward-looking statements are based on information available to My Food Bag as at the date of this presentation. Except as required by law or regulation (including the NZX Listing Rules), the Company is under no obligation to update this presentation whether as a result of new information, future events or otherwise.