

**DATELINE RESOURCES
LIMITED**

(ACN 149 105 653)
ASX Code: DTR

CAPITAL STRUCTURE

Share Price (17/08/22) \$0.12
Shares on issue 491.5 million
Market Cap \$47.6 million

MAJOR SHAREHOLDERS

| | |
|--------------------------------|--------|
| Mr. Mark Johnson AO | 19.45% |
| Southern Cross Exploration N.L | 19.33% |
| HSBC Custody Nominees | 10.76% |
| Stephen Baghdadi | 5.25% |

**DIRECTORS &
MANAGEMENT**

Mark Johnson AO
Chairman

Stephen Baghdadi
Managing Director

Greg Hall
Non-Executive Director

Tony Ferguson
Non-Executive Director

Bill Lannen
Non-Executive Director

Mark Ohlsson
Company Secretary

CONTACT
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Placement of New Shares to Raise \$6.25 Million

Dateline Resources Limited (ASX: DTR) (**Dateline** or the **Company**) is pleased to announce that it has received firm commitments from a number of sophisticated and professional investors to raise \$6.25 million pursuant to a placement of 62,500,000 new shares in the Company (each, a **New Share**) at \$0.10 per New Share (**Placement**).

In addition, the Company has also agreed to grant a total of 15,625,000 unquoted options over unissued New Shares (each, an **Option**) to the participants in the Placement. The Options will have an exercise price of \$0.135 and will be exercisable at any time on or before the third anniversary of their date of grant.

Under the Placement, 43,361,119 New Shares will be issued under the Company's available Listing Rule 7.1 placement capacity and a further 743,175 will be issued under the Company's remaining Listing Rule 7.1A placement capacity. The remaining 18,395,706 New Shares and the Options will be issued following Shareholder approval 7.1¹.

Use of Proceeds

The funds raised under the Placement will be used by the Company:

- to further gold and rare earths exploration at the Company's Colosseum Project in California;
- for general working capital (including to pay the costs of the Placement) purposes.

Placement Details

The issue price of \$0.10 per new Share represents a discount of approximately 17% to the last traded price of Shares on ASX of \$0.12.

The issue of the New Shares (other than those which are subject to Shareholder approval) is expected to occur on Friday, 26 August 2022.

This announcement has been authorised for release on ASX by the Company's board of directors.

For more information, please contact:

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+61 2 9375 2353

¹ The Company will despatch meeting documents to Shareholders in coming days for a meeting to be held in late September 2022.