

22 August 2022

ASX Announcement

Notice under ASX Listing Rule 3.10A

IPD Group Limited (**ASX:IPG**) (**IPG or the Company**) advises that, in accordance with ASX Listing Rule 3.10A, the following securities will be released from voluntary escrow.

Number of securities	Type of security	Release Date
52,658,658	Ordinary fully paid	30 August 2022

The release of these shares does not change the issued capital of the Company.

Authorisation

This ASX release has been authorised by the Board of Directors.

-- ENDS --

Further information

For further information, please visit our website <https://ipdgroup.com.au/>

About IPD Group

IPD is a national distributor and service provider to the Australian electrical market. IPD's core focus in the products division is the sale of electrical infrastructure products to customers including switchboard manufacturers, electrical wholesalers, electrical contractors, power utilities, OEMs and system integrators. In addition to selling products, IPD provides a range of value-added services, including custom assembly, sourcing, engineering design, technical compliance, procurement, transport, storage, regulatory management, technical support, packaging, labelling, inventory management and delivery. IPD Group operations in nine locations across six states, providing a truly national offering to its customer base.