

22 August 2022

ASX Markets Announcement Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

Appendix 4E - Preliminary Final Report

Please find attached for release to the market, McGrath Limited's *Appendix 4E - Preliminary Final Report* for the year ended 30 June 2022.

-ENDS-

This Announcement was authorised for release by McGrath Limited's Board of Directors.

About McGrath:

McGrath Limited (ASX: MEA) has grown to be an integrated real estate services business, offering agency sales, property management, mortgage broking and career training services. McGrath Estate Agents currently has 111 offices located throughout the East Coast of Australia. For further information, please visit www.mcgrath.com.au.

For further information, please contact:

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McGrath Limited and Controlled Entities

ACN 608 153 779

Appendix 4E - Full Year Report

Results for announcement to the market

Details of the reporting period and the previous corresponding reporting period

Reporting period: For the year ended 30 June 2022

Previous period: For the year ended 30 June 2021

Results for announcement to the market

In accordance with the ASX listing rule 4.3A, McGrath Limited presents this Appendix 4E for the year ended 30 June 2022.

	Period ended 30 June 2022	Period ended 30 June 2021	Change	
	\$'000	\$'000	\$'000	% Increase
Revenue from ordinary activities - Underlying*	112,417	110,940	1,477	1%
Revenues from ordinary activities	112,417	122,359	(9,942)	(8%)
EBITDA - Underlying*	19,061	17,662	1,399	8%
EBITDA - Statutory	25,470	30,825	(5,355)	(17%)
EBIT - Statutory	17,199	22,633	(5,434)	(24%)
Profit from ordinary activities after tax attributable to the owners of the Company	11,728	19,041	(7,313)	(38%)
Net Profit after tax attributable to the Consolidated Entity	11,728	19,041	(7,313)	(38%)

* Note: All of the above comparisons are on a statutory basis unless stated.

Refer to the Directors' Report and Operating and Financial Review which are included in the 2022 Annual Report which is issued separately.

Dividend information

	Amount per share (cents)	Franked amount per share (cents)	Tax rate for franking credit
Final dividend for 2022 (to be paid 20 September 2022)	1.0	1.0	30%
Interim dividend for 2022 (paid 23 March 2022)	1.0	1.0	30%
Special dividend for 2021 (paid 23 March 2022)	1.5	1.5	30%
Final dividend for 2021 (paid 21 September 2021)	1.0	1.0	30%

Final dividend dates

Ex-dividend date	31 August 2022
Record date	1 September 2022
Payment date	20 September 2022

Net tangible assets

	Period ended 30 June 2022	Period ended 30 June 2021
Net Tangible Assets per security (cents)	22.35	20.19

Audit qualification or review

The Financial Statements were subject to audit by the auditors and the audit report is included as part of the 2022 Annual Report which is issued separately.

Attachments

The Annual Report of McGrath Limited and its controlled entities including the Financial Statements for the year ended 30 June 2022 is issued separately, and together with this Appendix 4E provides all the information required by ASX Listing Rules 4.3A.