



Health and Plant Protein Group Limited

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Milton, Queensland, 4064
Telephone: (07) 3067 4828**

ABN 68 010 978 800

ASX Code: HPP

Appendix 4E

Listing Rule 4.3A

Preliminary Final Report

Reporting Period: 1 July 2021 to 30 June 2022

Previous Corresponding Period: 1 July 2020 to 30 June 2021

Results for announcement to the market

Summary of financial information

Comparison to previous corresponding period	Increase /	%	To \$'000
	Decrease	\$'000	
Revenue from continuing operations	Increase	17%	42,250
	Increase	6,020	42,250
Profit/(loss) from continuing operations after tax attributable to members	Increase	106%	665
	Increase	11,262	665
Profit/(loss) for the period attributable to members	Increase	107%	665
	Increase	10,777	665

Refer to the attached consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income, consolidated statement of cash flows, consolidated statement of changes in equity and significant notes identified in the consolidated notes to the financial statements for further detail of the aforementioned results. Refer to Health and Plant Protein Group Limited Directors' Report and Financial Statements for commentary on the above results.

Dividends (Distributions)

No dividend has been paid or declared for the years ended 30 June 2022 and 30 June 2021. No dividend or distribution reinvestment plans were in operation during the year.

Net tangible assets

	30/06/2022	30/06/2021
Net tangible asset backing per ordinary share	\$0.19	\$0.15
Number of shares on issue at 30 June	122,820,738	122,820,738

*Net Tangible Assets (NTA) are calculated excluding the Group's right-of-use assets (ROU) assets.

Details of entities over which control has been gained or lost

No change.

Details of associates and joint venture entities

On 31 December 2021, the Group recorded an impairment loss on its investment in EVR Foods, inc. due to trading conditions of the associate. On 10 June 2022, LAVVA® was acquired by a new company, Regenerative Plant based, Inc. The company formally forfeited their shareholding at transaction completion.

Accounting standards

The group has not early adopted any accounting standards that are issued but not yet effective.

Earnings per share

	30/06/2022	30/06/2021
Net profit/(loss) after tax attributable to ordinary shareholder of parent (\$'000)	665	(10,597)
Weighted average number of ordinary shares on issue	122,820,738	107,054,883
Basic and diluted earnings per share (cents per share)	0.54	(9.45)

Basic earnings per share amounts are calculated by dividing net profit / (loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the period. Health and Plant Protein Group Limited has potential ordinary shares, in the form of convertible notes and options, which are antidilutive and are therefore excluded from the weighted average number of ordinary shares for the purpose of calculating diluted earnings per share. Refer to note 6 on page 36 of the consolidated financial statements for further information.

Results for announcement to the market

Results of significant segments of the business

Refer to note 1 of the attached notes to the consolidated financial statements for results of operating segments.

Discussion on trends in performance, key factors affecting the results in the period or those likely to affect results in the future

Refer to the attached Executive Chair's Message and Directors' Report for discussion.

Audit Status

This preliminary report is based on the financial report which has been audited. Refer to page 92 of the attached annual report



Lisa Davis

Company Secretary

Brisbane, 22 August 2022