



Market Announcement

23 August 2022

Heartland Group Holdings Limited (ASX: HGH) – Trading Halt

Description

The securities of Heartland Group Holdings Limited ('HGH') will be placed in trading halt at the request of HGH, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 25 August 2022 or when the announcement is released to the market.

Issued by

Salvador Caldwell

Adviser, Listings Compliance (Sydney)

23 August 2022

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REQUEST FOR TRADING HALT: HEARTLAND GROUP HOLDINGS LIMITED (NZX: HGH, ASX: HGH)

We request that a trading halt be placed on Heartland Group Holdings Limited's (**Heartland**) ordinary shares (ISIN: NZHGHE0007S9) under NZX Listing Rule 9.9.1(a) and ASX Listing Rule 17.1.1 and set out below the details of the request as per the rules of each of NZX and ASX.

We would like the trading halt to commence from the opening of trading on Tuesday 23 August 2022 and be lifted at the opening of trading on Wednesday 24 August 2022 or on any earlier announcement regarding the outcome of the capital raising discussed below.

Reasons for Trading Halt:

Heartland is proposing to raise NZ\$200 million of new capital by way of an NZ\$130 million placement (**Placement**) to be conducted by Jarden Securities Limited (**Lead Manager**), followed by an NZ\$70 million share purchase plan (**SPP**), with the ability for Heartland to accept oversubscriptions at its discretion. The Placement is intended to be fully underwritten by Jarden Partners Limited (together with the Lead Manager, **Jarden**).

Heartland considers that a trading halt is desirable to enable Jarden and Heartland to conduct the Placement and determine the allocation of shares. Heartland considers that, but for the trading halt, the Placement process would impact a fair, orderly or transparent market as information about the Placement or take up by investors may be known by some market participants and not others, so the market would not be trading on a fully informed basis.

As soon as the Placement and the allocation of shares is completed, Heartland will be in a position to release details of the results of the Placement to the market. Heartland believes that such information will be price sensitive.

How long we want the trading halt to last:

We would like the trading halt to last one trading day.

The event we expect to happen that will end the trading halt:

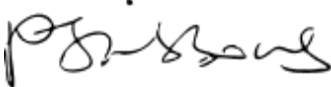
We expect the trading halt to end once we are in a position to announce the outcome of the Placement. We expect this to occur before market open on Wednesday 24 August 2022.

Information to include in any market memorandum relating to the trading halt:

Heartland has requested a trading halt to facilitate an orderly market while it is conducting a Placement of shares to investors.

Heartland is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Please contact me if you have any concerns or queries. Alternatively, you can contact Rachel Dunne at Chapman Tripp (+64 27 553 4924).



Phoebe Gibbons
Group General Counsel
Heartland Group Holdings Limited