



23 August 2022

Australian Securities Exchange (ASX) Announcement

### **ADDITIONAL PAYMENT CONDITION NOT SATISFIED**

As announced to the ASX on 5 August 2022, the asset sale agreement (**Agreement**) entered into between Total Brain Limited (**Total Brain** or the **Company**) and SonderMind Inc. (**SonderMind**) pursuant to which SonderMind has agreed to purchase the business of the Company, includes a condition under which an additional payment of USD\$3 million may become payable on completion if Total Brain implements a previously executed clinical services agreement with one of its key customers by 22 August 2022.

Total Brain advises that this condition has not been satisfied. Therefore, the additional payment of USD\$3 million will not become payable to the Company under the Agreement.

Authorised for release to ASX by:

**Mr Matthew Morgan**  
Non-Executive Director  
Total Brain Limited



For further queries please contact:

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**About Total Brain Limited (ASX: TTB)**

Total Brain Limited is a San Francisco and Sydney based applied, integrative neuroscience company that has developed and offers Total Brain, a SaaS-based mental health platform powered by the largest standardized brain database. Its SaaS platform has helped more than 1 million registered users to-date scientifically measure and optimize their brain capacities while managing the risk of common mental conditions. Benefits for providers include improved patient outcomes, tracking of evidence-based outcomes across the continuum of care, and a reduction in clinician fatigue. Benefits for employers and payers include better mental healthcare access, lower costs and higher productivity. For more information, please visit [www.totalbrain.com](http://www.totalbrain.com) and follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).