



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA



Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Results for announcement to the market		
Name of issuer	EBOS Group Limited	
Reporting Period	12 months to 30 June 2022	
Previous Reporting Period	12 months to 30 June 2021	
Currency	AUD	
	Amount (AUD \$000s)	Percentage change
Revenue from continuing operations	\$10,734,119	16.6%
Total Revenue	\$10,734,119	16.6%
Underlying net profit from continuing operations attributable to security holders¹	\$228,162	21.3%
Net profit/(loss) from continuing operations	\$202,605	9.3%
Total net profit/(loss)	\$202,605	9.3%
Final Dividend		
Amount per Quoted Equity Security	NZD \$0.49000000	
Imputed amount per Quoted Equity Security	NZD \$0.04763889	
Record Date	09 September 2022	
Dividend Payment Date	30 September 2022	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security ²	AUD(\$3.49)	AUD(\$0.73)
A brief explanation of any of the figures above necessary to enable the figures to be understood	Refer to the audited Consolidated Financial Report, Results Presentation and Results Media Release for EBOS Group Limited for the financial year ended 30 June 2022, issued on 24 August 2022.	
Authority for this announcement		
Name of person authorised to make this announcement	Janelle Cain	
Contact person for this announcement	Janelle Cain	
Contact phone number	+61 3 9918 5370	
Contact email address	Janelle.Cain@ebosgroup.com	
Date of release through MAP	24 August 2022	

Consolidated Financial Statements accompany this announcement.

¹ Underlying net profit represents reported profit for the period adjusted for one-off items in relation to merger and acquisition transaction costs incurred A\$25.6m (FY21: A\$2.9m). Refer to Appendix 1 for reconciliation between reported and underlying earnings.

² Net Tangible Assets excludes A\$249.6m (FY21: A\$222.4m) of Right of Use assets, although includes A\$269.8m (FY21: A\$240.1m) of lease liabilities in relation to the adoption of NZ IFRS 16 'Leases'.

Appendix 1:

Reconciliation of Reported vs Underlying Earnings (Audited)	30 June 2022 AUD \$000	30 June 2021 AUD \$000	Change %
Reported EBITDA	405,810	363,297	11.7%
Add back one-off items incurred during the period ¹	31,038	3,813	
Underlying EBITDA	436,848	367,110	19.0%
Reported EBIT	323,938	290,652	11.5%
Add back one-off items incurred during the period ¹	31,038	3,813	
Underlying EBIT	354,976	294,465	20.5%
Reported PBT	295,253	263,019	12.3%
Add back one-off items incurred during the period ¹	29,807	3,813	
Underlying PBT	325,060	266,832	21.8%
Reported Net Profit after Tax (NPAT) attributable to owners of the Company	202,605	185,297	9.3%
Add back one-off items incurred during the period ¹ (net of tax and after non-controlling interests)	25,557	2,867	
Underlying Net Profit after Tax (NPAT) attributable to owners of the Company	228,162	188,164	21.3%

1 Underlying EBITDA, Underling EBIT and Underlying Net Profit after Tax attributable to the owners of the Company are non-GAAP measures, which adjust for the effects of one-off merger and acquisition costs. During FY22 EBOS had higher than usual levels of M&A activity, completing five acquisitions. Net one-off costs of \$25.6m (post tax) associated with these acquisitions were incurred in FY22, compared to \$2.9m (post tax) in FY21, and these costs are excluded from underlying earnings. The net transaction costs include advisory, consulting, warranty and indemnity insurance and other transaction costs, less the interest expense benefit from capital raisings.