Announcement Summary

Entity name

HORIZON OIL LIMITED

Applicable security for the return of capital

HZN - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

25/8/2022

Return of Capital amount per security

AUD 0.01350000

Trading in the re-organised +securities on an "ex return of capital" basis commences

12/10/2022

Record Date

13/10/2022

Payment Date

20/10/2022

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

HORIZON OIL LIMITED

1.2 Registered Number Type

ABN

Registration Number

51009799455

1.3 ASX issuer code

HZN

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/8/2022

1.6 ASX +Security Code

HZN

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Cash return of capital approval requirements and dates

2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?
- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.**

Yes

2.1a Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	7/10/2022	Actual	No

Comments

Approval of the cash return of capital to be voted on at an Extraodinary General Meeting of shareholders on 7 October 2022

2.2 Is the cash return of capital a selective reduction of capital

No

Part 3 - Cash return of capital timetable and details

3.1 +Record date

13/10/2022

3.1a Effective date of the cash return of capital

10/10/2022

3.2 Does the +entity have quoted options on issue?

No

3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

12/10/2022

3.4 +Record Date

13/10/2022

3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.

3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

20/10/2022

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar

3.7 Cash return of capital amount per +security

AUD 0.01350000

Part 4 - Changes to option pricing as a result of the cash return of capital

4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?
☑ No

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?
☑ No

5.2 Source of funds for cash return of capital

Further information regarding this cash return of capital is contained in the Explanatory Notes contained in the Notice of Extraordinary General Meeting as announced on 25 August 2022.

5.3 Further information relating to this cash return of capital

Further information regarding this cash return of capital is contained in the Explanatory Notes contained in the Notice of Extraordinary General Meeting as announced on 25 August 2022.

5.4 Additional information for inclusion in the Announcement Summary