



25 August 2022

NEW ENERGY SOLAR (ASX: NEW) CORRECTION TO NOTICE OF MEETING

New Energy Solar Limited (**ASX: NEW, the Company**) wishes to advise of a correction to its announcement dated 22 August 2022 entitled 'Notice of Extraordinary General Meeting/Proxy Form' (the **Notice of Meeting**). Terms capitalised and not defined in this notice of correction have the meaning given to them in the Notice of Meeting.

The Notice of Meeting announcement stated, in the section entitled 'Material terms of the Proposed Transaction' under the subheading 'Termination and break fee' (see pages 22-23), that if the MIPA is terminated in the circumstances listed that the "*Escrow Amount*" would be returned to the Company or the Buyer, as applicable.

That section should instead state that the "*Deposit*", not the "*Escrow Amount*", would be returned to the Company or the Buyer, as applicable.

For investor and media inquiries please contact:

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Authorised for release by New Energy Solar Limited.

About New Energy Solar

New Energy Solar was established in November 2015 to invest in a diversified portfolio of solar assets across the globe and provide investors with exposure to the global shift to renewable energy. The Business acquires large scale solar power plants with long term contracted power purchase agreements. In addition to financial returns, this strategy generates significant positive environmental impacts for investors.

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Since establishment, New Energy Solar has raised over A\$500 million of equity and acquired a portfolio of world-class solar power plants. New Energy Solar's shares trade on the Australian Securities Exchange under the ticker, NEW.

For more information, visit: www.newenergysolar.com.au

