

Cardno Limited

ABN 70 108 112 303

Appendix 4E

Results for Announcement to the Market

1. REPORTING PERIOD

Reporting period: 30 June 2022

Previous Corresponding period: 30 June 2021

2. RESULTS FOR ANNOUNCEMENT TO THE MARKET

	2022 \$'000	2021 \$'000 Restated	Up / Down	% Movement
Revenue from continuing operations	10,632	6,390	Up	66.4%
Profit/(loss) from continuing operations, net of tax	(36,598)	7,799	Down	(569.3)%
Profit after tax from discontinued operations	545,952	24,859	Up	2,096.2%
Profit from continuing and discontinuing operations after tax	509,354	32,658	Up	1,459.7%
Attributable to:				
Ordinary equity holders of the parent	509,354	32,658	Up	1,459.7%

3. DIVIDENDS

The Board has declared a special dividend of 170.0 cents per share (unfranked and post 10:1 share consolidation) in relation to the sale of its International Development business. The financial effect of the special dividend has not been brought to account in the consolidated financial statements for the full year ended 30 June 2022 and will be recognised in subsequent periods.

The Board declared and paid a special dividend of 57.0 cents per share (unfranked and pre 10:1 share consolidation) in relation to the sale of its engineering consulting divisions during the year ended 30 June 2022.

The Board declared a full year dividend of 4.0 cents per share (unfranked and pre 10:1 share consolidation) for the year ended 30 June 2021. This dividend was paid in the year ended 30 June 2022.

4. NET TANGIBLE ASSETS ('NTA') PER SECURITY

	2022 cents	2021 ¹ cents
NTA per security	227.77	270.28

¹On 3 December 2021 the Group held an Extraordinary General meeting, during which Shareholders approved the consolidation of every 10 ordinary shares held by a Shareholder into 1 ordinary share. The Share Consolidation was completed on 31 December 2021. The current year and prior year share calculation of NTA's per security have been adjusted to consistently reflect the share consolidation.

Supplementary Appendix 4E Information

Cardno Limited and its Controlled Entities for the year ended 30 June 2022

5. ASSOCIATES AND JOINT VENTURE ENTITIES

Associates and joint venture entities are not considered to be material to the Group.

6. ACCOUNTING STANDARDS USED FOR FOREIGN ENTITIES

Not applicable. Australian Accounting Standards are utilised when compiling the report.

7. COMMENTARY ON THE RESULTS FOR THE PERIOD

Refer to the 30 June 2022 Consolidated Financial Report and Media Release.

8. STATUS OF AUDIT

The Consolidated Financial Report for the year ended 30 June 2022, which contains the independent auditor's report, is attached.

Michael Alscher
Chairman

26 August 2022