



## ASX ANNOUNCEMENT

26 August 2022

### DIVIDEND DECLARATION

- **Dividend declaration of 10 cents per share**
- **Dividend policy updated to be 60-90% of NPAT<sup>1</sup> paid quarterly**

TerraCom Limited (ASX: TER) (**TerraCom** or **Company**) wishes to announce that a final dividend of 10 cents per share has been declared by the Company's Board of Directors for the financial year ended 30 June 2022. Details are noted below:

- Final dividend totalling 10 cents per share (comprising an ordinary dividend of 7.5 cents per share and a special dividend of 2.5 cents per share).
- This dividend will be unfranked.
- Ex-dividend date of 2 September 2022.
- Record date of 5 September 2022.
- Payment date of 19 September 2022.

The Company also wishes to advise shareholders that it has updated its dividend policy to endeavour to return 60 to 90% of net profit after tax<sup>1</sup> to shareholders, paid on a quarterly basis. Shareholders should also be cognisant that future dividends will be franked. The updated dividend policy will be available on the Company's website.

A review of the Company's overall capital management program is currently underway with the intention to further improve working capital in the business and tax effective ways to make returns to shareholders. This review will contemplate numerous value accretive initiatives.

*Commenting on the update, Non-Executive Chairman, Graeme Campbell, said:*

*"On behalf of the Board and Management, I am extremely pleased with the ongoing consistent performance of the Company which has enabled this dividend to be declared and an update to our distribution policy. We have a strong forward outlook on the coal market and look forward to providing income and capital to our shareholders on a regular basis."*

This announcement has been approved by the Board for release.

For further enquiries please contact:

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#### **About TerraCom Limited**

*TerraCom Limited (ASX: TER) is an Australian based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sectors. We are a renowned low-cost producer focused on delivering exceptional outcomes from our high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit [terracomresources.com](http://terracomresources.com).*

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<sup>1</sup> Attributable to TerraCom