

26 August 2022: ASX RELEASE

Exercise & Issue of Unlisted Performance Rights Notice under section 708A(5) of the Corporations Act

MSL Solutions Limited (**ASX: MSL**) (**MSL** or **Company**) has issued 3,841,602 fully paid ordinary shares following the exercise of unlisted performance rights previously issued to employees.

MSL has issued the ordinary shares pursuant to ASX Listing Rule 7.1 and without disclosure under section 708A(5) of the Corporations Act 2001 (Cth) (**Corporations Act**).

In accordance with section 708A(6) of the Corporations Act, MSL gives notice that:

- a) the ordinary shares Notes were issued without disclosure under Part 6D.2 of the Corporations Act and without a prospectus being prepared;
- b) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- c) as at the date of this notice, MSL has complied with:
 - (i) the provisions of Chapter 2M Corporations Act as they apply to the Company; and
 - (ii) section 674 Corporations Act; and
- d) as at the date of this Notice, there is no excluded information of the type referred to in section 708A(7) and 708A(8) as if the notice were a notice under paragraph 708A(5)(e) of the Act.

The Company also wishes to advise that 7,636,599 Unlisted Performance Rights with an exercise price of nil have been issued under the MSL Performance Rights Plan. Additionally 1,253,333 Unlisted Performance Rights with an exercise price of nil have lapsed due to vesting conditions not being met.

The Company's current capital structure is now as follows:

Number	Details of securities
368,110,922	Ordinary shares
600,000	Unlisted Performance Rights, exercise price of nil, expiring 23 Sep 2023
1,275,000	Unlisted Performance Rights, exercise price of nil, expiring 1 Sep 2024
1,711,665	Unlisted Performance Rights, exercise price of nil, expiring 21 July 2023
300,000	Unlisted Performance Rights, exercise price of nil, expiring 15 Feb 2023
3,300,000	Unlisted Performance Rights, exercise price of nil, expiring 21 July 2024
7,200,000	Unlisted Performance Rights, exercise price of nil, expiring 31 Aug 2025
1,019,440	Unlisted Options, exercise price of \$0.1125, expiring 14 Jan 2023 ¹
4,500,000	Convertible Notes, convertible at \$0.2078, maturity date of 30 Sep 2024 ²

- a) Note 1: Options were issued to an entity controlled by Blue Ocean Equities in 2019 as part of capital raising in November 2019 (refer to previous ASX announcements).
- b) Note 2: Convertible notes issued to an entity controlled by Taubman Capital as part of the capital raising to fund the OrderMate acquisition in October 2021 (refer to previous ASX announcements).

The Appendix 2A relating to the issue of the ordinary shares, the Appendix 3G in relation to the issue of Unlisted Performance Rights and the Appendix 3H in relation to the cessation of the Unlisted Performance Rights have been lodged separately.

Approved for distribution by the Board of Directors of MSL Solutions Limited.

For further information, please contact:

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MSL Solutions Limited

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About MSL Solutions Limited

MSL Solutions Limited (ASX: MSL) is a leading SaaS technology provider to the sports, leisure, and hospitality sectors. We help some of the world's most iconic venues around the world - stadiums & arenas, pubs & member clubs, sporting associations, golf federations and more – to deliver outstanding customer experiences during every engagement.

MSL develops and delivers fully integrated and modular systems that connect customers to venues through mobile and contactless entry, ordering and payment solutions. We seamlessly connect front-of-house to back-office, offering an end-to-end guest engagement platform which provides actionable insights on key success metrics to venues of all sizes.

MSL Solutions has over 8,000 customers with offices in Australia, UK, and Denmark. To discover more about MSL, please visit www.mslsolutions.com.