

Form 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To: Company Name/Scheme: METCASH LIMITED

ACN/ARSN 112 073 480

1. Details of substantial holder

Name Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882 and its related bodies corporate listed in annexure A

There was a change in the interests of the substantial holder on 23/08/2022

The previous notice was given to the company on 07/07/2022

The previous notice was dated 05/07/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Fully paid Ordinary shares	430,639	0.04	418,524	0.04

For the Securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Fully paid Ordinary shares	48,269,822	5.00 See note 1 at the end of this form	58,344,943	6.04 See note 1 at the end of this form

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
GRAND TOTAL	48,700,461	5.04	58,763,467	6.09

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Avanteos Investments Limited ACN 096 259 979	Colonial First State Investments Limited		Relevant interest under paragraph 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a superannuation trustee. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	418,524 Fully paid Ordinary shares	418,524
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citibank N A Hong Kong		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	16,944,805 Fully paid Ordinary shares	16,944,805
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	36,456,887 Fully paid Ordinary shares	36,456,887

Colonial First State Investments Limited (Note 1) ACN 002 348 352	Northern Trust Company		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	4,371,787 Fully paid Ordinary shares	4,371,787
Colonial First State Investments Limited (Note 1) ACN 002 348 352	UBS Nominees Pty Ltd		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	571,464 Fully paid Ordinary shares	571,464
Colonial First State Investments Limited ACN 002 348 352	Colonial First State Investments Limited		Relevant interest under paragraph 608(1)(a) and/or 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from being either (a) the registered holder of the relevant securities in its capacity as a custodian and/or (b) the registered holder of the relevant securities and in its capacity as administrator of managed accounts and/or (c) the registered holder of the relevant securities, having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First State Investments Limited). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	418,524 Fully paid Ordinary shares	418,524

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Avanteos Investments Limited ACN 096 259 979	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Colonial First State Investments Limited ACN 002 348 352	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

Signature

NOTE 1--(This note is relevant to section 2,3,4 and 5)

The relevant interests in these securities:

are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group.



Dated the 26 day of August 2022

Sejit Mistry - Head of Secretariat & CFS Group Company Secretary

Annexure A

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated 23/08/2022



Sejit Mistry

Head of Secretariat & CFS Group Company Secretary

Dated the 26/08/2022

SCHEDULE

Avanteos Investments Limited
Colonial First State Investments Limited
Superannuation and Investments FinCo Pty Ltd
Superannuation and Investments HoldCo Pty Ltd
Superannuation and Investments Management Pty Ltd
Superannuation and Investments MidCo Pty Ltd
Superannuation and Investments Services Pty Ltd
Superannuation And Investments US LLC

Annexure B

This is annexure B referred to in Form 604, Notice of change of interest of substantial holder dated 23/08/2022



Sejl Mistry Head of Secretariat & CFS Group Company Secretary Dated the 26/08/2022

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Monday, 18 July 2022	Avanteos Investments Limited ACN 096 259 979	Sale	29,639.28	7,194 Ordinary shares	7,194
Thursday, 18 August 2022	Avanteos Investments Limited ACN 096 259 979	Sale	11,952.00	2,880 Ordinary shares	2,880
Tuesday, 23 August 2022	Avanteos Investments Limited ACN 096 259 979	Sale	8,683.84	2,041 Ordinary shares	2,041
Wednesday, 06 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	1,476,850.36	344,198 Ordinary shares	344,198
Wednesday, 06 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	238,716.56	55,451 Ordinary shares	55,451
Wednesday, 06 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	116,926.10	27,213 Ordinary shares	27,213
Wednesday, 06 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	193,913.96	45,307 Ordinary shares	45,307
Thursday, 07 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	13,494.61	3,131 Ordinary shares	3,131
Thursday, 07 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	377,444.71	87,682 Ordinary shares	87,682
Friday, 08 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	47,377.63	10,993 Ordinary shares	10,993
Friday, 08 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	913,677.89	212,795 Ordinary shares	212,795
Monday, 11 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	7,806.24	1,807 Ordinary shares	1,807
Monday, 11 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	1,065,137.76	245,871 Ordinary shares	245,871
Monday, 11 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	487,991.09	112,674 Ordinary shares	112,674
Monday, 11 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	7,995.05	1,855 Ordinary shares	1,855
Tuesday, 12 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	132,260.08	30,736 Ordinary shares	30,736
Tuesday, 12 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	733,948.61	173,765 Ordinary shares	173,765
Tuesday, 12 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	880,440.07	208,477 Ordinary shares	208,477
Tuesday, 12 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	19,458.00	4,600 Ordinary shares	4,600
Tuesday, 12 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	846,280.00	200,000 Ordinary shares	200,000
Tuesday, 12 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	481,627.20	114,000 Ordinary shares	114,000
Tuesday, 12 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	8,595.36	2,032 Ordinary shares	2,032
Wednesday, 13 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	215,931.01	51,694 Ordinary shares	51,694
Wednesday, 13 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	59,818.65	14,345 Ordinary shares	14,345
Wednesday, 13 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	146,139.00	35,000 Ordinary shares	35,000

Thursday, 14 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	197,192.34	47,631 Ordinary shares	47,631
Thursday, 14 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	274,227.24	65,901 Ordinary shares	65,901
Thursday, 14 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	62,185.50	15,000 Ordinary shares	15,000
Thursday, 14 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	501,942.60	118,685 Ordinary shares	118,685
Friday, 15 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	715,583.58	168,957 Ordinary shares	168,957
Friday, 15 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	322,724.57	76,573 Ordinary shares	76,573
Tuesday, 19 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	553,355.71	132,782 Ordinary shares	132,782
Tuesday, 19 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	5,619,301.71	1,347,619 Ordinary shares	1,347,619
Tuesday, 19 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	117,687.90	28,155 Ordinary shares	28,155
Wednesday, 20 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	458,629.03	109,161 Ordinary shares	109,161
Thursday, 21 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	103,047.00	24,535 Ordinary shares	24,535
Thursday, 21 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	676,329.50	161,027 Ordinary shares	161,027
Friday, 22 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	771,829.48	185,331 Ordinary shares	185,331
Friday, 22 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	20,204.18	4,822 Ordinary shares	4,822
Friday, 22 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	384,718.18	92,126 Ordinary shares	92,126
Monday, 25 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	85,747.20	20,416 Ordinary shares	20,416
Tuesday, 26 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	106,107.20	25,568 Ordinary shares	25,568
Wednesday, 27 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	698,572.51	166,903 Ordinary shares	166,903
Thursday, 28 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	5,839.05	1,407 Ordinary shares	1,407
Thursday, 28 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	321,477.59	77,308 Ordinary shares	77,308
Thursday, 28 July 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	15,562,500.00	3,750,000 Ordinary shares	3,750,000
Monday, 01 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	137,534.43	33,008 Ordinary shares	33,008
Monday, 01 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	30,996.31	7,478 Ordinary shares	7,478
Monday, 01 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	59,439.30	14,340 Ordinary shares	14,340
Monday, 01 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	29,278.08	7,038 Ordinary shares	7,038
Tuesday, 02 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	132,191.13	31,750 Ordinary shares	31,750
Tuesday, 02 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	109,824.00	26,400 Ordinary shares	26,400
Wednesday, 03 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	111,296.87	26,908 Ordinary shares	26,908
Wednesday, 03 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	12,890.31	3,113 Ordinary shares	3,113
Wednesday, 03 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	126,956.93	30,660 Ordinary shares	30,660
Wednesday, 03 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	8,935.89	2,159 Ordinary shares	2,159
Wednesday, 03 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	88,017.85	21,266 Ordinary shares	21,266

Thursday, 04 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	1,406.08	338 Ordinary shares	338
Thursday, 04 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	13,848.64	3,329 Ordinary shares	3,329
Thursday, 04 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	842.45	203 Ordinary shares	203
Thursday, 04 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	8,304.15	2,001 Ordinary shares	2,001
Thursday, 04 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	15,476.82	3,722 Ordinary shares	3,722
Thursday, 04 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	152,439.61	36,660 Ordinary shares	36,660
Thursday, 04 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	42,016.00	10,100 Ordinary shares	10,100
Friday, 05 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	563.80	135 Ordinary shares	135
Friday, 05 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	5,546.13	1,328 Ordinary shares	1,328
Friday, 05 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	1,553,802.60	369,953 Ordinary shares	369,953
Friday, 05 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	157,773.00	37,565 Ordinary shares	37,565
Monday, 08 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	19,715.76	4,728 Ordinary shares	4,728
Tuesday, 09 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	90,260.86	21,677 Ordinary shares	21,677
Wednesday, 10 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	21,781.62	5,274 Ordinary shares	5,274
Wednesday, 10 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	338,913.01	81,786 Ordinary shares	81,786
Thursday, 11 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	93,353.79	22,387 Ordinary shares	22,387
Thursday, 11 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	306,626.40	73,641 Ordinary shares	73,641
Thursday, 11 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	49,375.93	11,847 Ordinary shares	11,847
Friday, 12 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	299,187.11	71,939 Ordinary shares	71,939
Monday, 15 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	974,750.45	238,617 Ordinary shares	238,617
Monday, 15 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	46,447.19	11,383 Ordinary shares	11,383
Monday, 22 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	858,000.00	200,000 Ordinary shares	200,000
Monday, 22 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	1,204,784.00	280,000 Ordinary shares	280,000
Tuesday, 23 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	8,557.38	2,067 Ordinary shares	2,067
Tuesday, 23 August 2022	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	2,112,500.00	500,000 Ordinary shares	500,000