

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **ELANOR RETAIL PROPERTY FUND**

ACN/ARSN **615 291 220 & 615 291 284**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the
Substantial holder on **24 / 08 / 2022**

The previous notice was given to the company on **26 / 10 / 2022**

The previous notice was dated **22 / 10 / 2022**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed * | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|------------------------------------------|----------------------|-----------------------------------------------|---------------------------------------------|-------------------------|
| | Refer to Annexure A | | | | |

*Perpetual Limited and its related bodies corporate

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme as follows:

| Name and ACN (if applicable) | Nature of association |
|------------------------------|-----------------------|
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------------------------------------|-------------------------------------|
| Perpetual Limited | 18/123 Pitt Street Sydney, NSW 2000 |
| Perpetual Investment Management Limited (PIML) | 18/123 Pitt Street Sydney, NSW 2000 |
| Perpetual Trustee Company Limited (PTCo) | 18/123 Pitt Street Sydney, NSW 2000 |



Signature

Print name **Sylvie Dimarco**

Capacity **COMPANY SECRETARY**

ANNEXURE A

CHANGES IN RELEVANT INTERESTS

| Person whose relevant interest changed | Date | Nature of Change | Price | Consideration (Cash) | Class (Ordinary) and # of securities affected | Person's vote affected |
|-----------------------------------------------|-------------|-------------------------|--------------|-----------------------------|------------------------------------------------------|-------------------------------|
| HSBC Custody Nominees (Australia) Limited | 26-Nov-21 | Sale | 1.07 | 726,330 | 681,618 | 681,618 |
| HSBC Custody Nominees (Australia) Limited | 26-Nov-21 | Purchase | 1.07 | 97,760 | 91,064 | 91,064 |
| National Nominees Pty Ltd | 1-Jun-22 | Purchase | 1.09 | 355,828 | 326,448 | 326,448 |
| HSBC Custody Nominees (Australia) Limited | 1-Jun-22 | Sale | 1.09 | 355,828 | 326,448 | 326,448 |
| HSBC Custody Nominees (Australia) Limited | 4-Jul-22 | Sale | 1.13 | 12,658 | 11,214 | 11,214 |
| National Nominees Pty Ltd | 15-Jul-22 | Purchase | 1.13 | 21,284 | 18,811 | 18,811 |
| National Nominees Pty Ltd | 3-Aug-22 | Purchase | 1.13 | 24,545 | 21,789 | 21,789 |
| HSBC Custody Nominees (Australia) Limited | 24-Aug-22 | Sale | 1.13 | 1,243,051 | 1,101,499 | 1,101,499 |
| National Nominees Pty Ltd | 24-Aug-22 | Purchase | 1.14 | 42,056 | 37,005 | 37,005 |
| HSBC Custody Nominees (Australia) Limited | 24-Aug-22 | Sale | 1.13 | 449,712 | 398,501 | 398,501 |