

Share Purchase Plan Announced

[CardieX Limited](#) (ASX: CDX) (CardieX, the Company) advises that the Company will offer eligible shareholders an opportunity to apply for up to \$30,000 of new shares in the Company under a Share Purchase Plan (the SPP).

CardieX is targeting to raise \$1.0 million under the SPP, and the Company retains its absolute discretion to close the SPP early, scale back applications, or accept an amount above or below the \$1.0 million target depending on the level of demand received.

Any scale back will be conducted on a pro-rata basis to either the size of each applicant's existing security holdings or the number of securities each applicant has applied for. The Company is currently expecting to close the SPP on Friday, 23 September 2022.

The SPP booklet which has full details of the SPP will be sent to all shareholders either by email or by post. Shareholders can also access the SPP booklet online at:

<https://www2.asx.com.au/markets/trade-our-cash-market/announcements.cdx>

An indicative timetable for the completion of the SPP is as follows:

Event	Indicative Date
Record Date	Thursday, 25 August 2022
Announcement of SPP and SPP Opens	Friday, 26 August 2022
Documentation Sent	Wednesday, 31 August 2022
SPP Closes	Friday, 23 September 2022
Announcement of Demand and Scale Back	Tuesday, 27 September 2022
Allotment and Issue of SPP Shares	Wednesday, 28 September 2022
ASX Quotation of SPP Shares	Thursday, 29 September 2022
Dispatch of Shareholder Statements for SPP Participants	Friday, 30 September 2022
Indicative timetable and is subject to change without notice. The Company reserves the right to vary the dates above, subject to any regulatory or statutory provisions that may apply.	

If Shareholders have any queries on how to participate including on how to access the application please call +61 2 8296 0000 or consult your financial or other professional adviser.

Approved by the Board of Directors and Released by Jarrod White, Director.

For more information, please contact:

Investor Relations

Rod Hinchcliffe

rod.hinchcliffe@mcpartners.com.au

Media Relations

Melissa Hamilton

melissa.hamilton@mcpartners.com.au

Investor Relations – USA

Matt Selinger

Managing Director, Integrous Communications

mnelinger@integcom.com

About CardieX

CardieX is a global health technology company. Its [ATCOR](#) subsidiary is a world leader in medical devices for hypertension, cardiovascular disease, and other vascular health disorders based on the Company's "gold standard" SphygmoCor® central blood pressure technology. CardieX's [CONNQ](#) subsidiary develops and markets medical devices, digital solutions, and wearables for home health, primary clinician, and other healthcare channels. CardieX is listed on the Australian Stock Exchange (ASX:CDX).



CARDIEX LIMITED

(ASX: CDX)

SHARE PURCHASE PLAN AUGUST 2022

CardieX Limited ACN 113 252 234

This is an important document.

The Offer does not take into account the individual investment objectives, financial situation or particular needs of each Eligible Shareholder. Accordingly, before making a decision on whether or not to accept the Offer, you should consult your financial or other professional adviser.

If you have any questions in relation to the Offer or on how to complete the Application Form, please call +61 2 8296 0000 for more information.

This document is not a prospectus or other disclosure document under the Corporations Act.

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO U.S. PERSONS

Dear Shareholders,

Re: CardieX Limited Share Purchase Plan (SPP)

On behalf of the Directors of CardieX Limited I am pleased to offer you the opportunity to participate in the Company's SPP. Under the SPP Eligible Shareholders can acquire up to \$30,000 worth of New Shares without paying any brokerage or transaction costs.

CardieX is targeting to raise \$1.0 million under the SPP, and the Company retains its absolute discretion to close the SPP early, scale back applications, or accept an amount above or below the \$1.0 million target depending on the level of demand received.

Any scale back will be conducted on a pro-rata basis to either the size of each applicant's existing security holdings or the number of securities each applicant has applied for. The Company is currently expecting to close the SPP on Friday, 23 September 2022.

The SPP booklet which has full details of the SPP has been sent to all shareholders today, either by email or by post. Shareholders can also access the SPP booklet and make an application online at:
<https://www2.asx.com.au/markets/company/cdx>.

As previously announced, funds raised from the SPP, and the recent Placement will primarily be used to support and accelerate new product initiatives related to the Company's CONNEQT subsidiary as well as corporate initiatives in the USA. CONNEQT is developing medical devices, digital solutions, and wearables for use by consumers, patients, clinicians, and other healthcare channels for the large and growing markets associated with home health, remote patient monitoring and decentralized clinical trials. Proceeds will also be used to provide additional working capital for the existing operations and to meet future regulatory requirements.

The SPP enables our retail shareholders the opportunity to participate in the next growth phase of the Company at price levels that may not otherwise be available to them.

If Shareholders have any queries on how to participate including how to access the application, please call +61 2 8296 0000 or consult your financial or other professional adviser.

Best regards,



Niall Cairns
Director

SUMMARY OF IMPORTANT DATES

Event	Indicative Date
Record Date	Thursday, 25 August 2022
Announcement of SPP and SPP Opens	Friday, 26 August 2022
Documentation Sent	Wednesday, 31 August 2022
SPP Closes	Friday, 23 September 2022
Announcement of Demand and Scale Back	Tuesday, 27 September 2022
Allotment and Issue of SPP Shares	Wednesday, 28 September 2022
ASX Quotation of SPP Shares	Thursday, 29 September 2022
Dispatch of Shareholder Statements for SPP Participants	Friday, 30 September 2022
Indicative timetable and is subject to change without notice. The Company reserves the right to vary the dates above, subject to any regulatory or statutory provisions that may apply.	

SUMMARY ON HOW TO PARTICIPATE

1. Read the Terms and Conditions	The Terms and Conditions set out in this document are important. Please read the full document before making any decision. There is no requirement to participate in the SPP. If you have any questions with respect to how to apply, please call +61 2 8296 0000.																																																
2. Check Eligibility	Only Eligible Shareholders can participate. You are eligible if your registered address in the Company's register is in Australia or New Zealand and you were registered as a shareholder in the Company as at 7:00pm (Sydney time) on Thursday, 25 August 2022.																																																
3. Choose an Application Parcel	<p>Applications can only be accepted for one of the following amounts:</p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>Option</th> <th>Application Amount (\$)</th> <th>Application Shares</th> <th>Option</th> <th>Application Amount (\$)</th> <th>Application Shares</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>\$1,000</td> <td>3,334</td> <td>8</td> <td>\$17,500</td> <td>58,334</td> </tr> <tr> <td>2</td> <td>\$2,500</td> <td>8,334</td> <td>9</td> <td>\$20,000</td> <td>66,667</td> </tr> <tr> <td>3</td> <td>\$5,000</td> <td>16,667</td> <td>10</td> <td>\$22,500</td> <td>75,000</td> </tr> <tr> <td>4</td> <td>\$7,500</td> <td>25,000</td> <td>11</td> <td>\$25,000</td> <td>83,334</td> </tr> <tr> <td>5</td> <td>\$10,000</td> <td>33,334</td> <td>12</td> <td>\$27,500</td> <td>91,667</td> </tr> <tr> <td>6</td> <td>\$12,500</td> <td>41,667</td> <td>13</td> <td>\$30,000</td> <td>100,000</td> </tr> <tr> <td>7</td> <td>\$15,000</td> <td>50,000</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>Even if you have multiple shareholdings, you must not subscribe for more than A\$30,000 in any 12 month period.</p>	Option	Application Amount (\$)	Application Shares	Option	Application Amount (\$)	Application Shares	1	\$1,000	3,334	8	\$17,500	58,334	2	\$2,500	8,334	9	\$20,000	66,667	3	\$5,000	16,667	10	\$22,500	75,000	4	\$7,500	25,000	11	\$25,000	83,334	5	\$10,000	33,334	12	\$27,500	91,667	6	\$12,500	41,667	13	\$30,000	100,000	7	\$15,000	50,000			
Option	Application Amount (\$)	Application Shares	Option	Application Amount (\$)	Application Shares																																												
1	\$1,000	3,334	8	\$17,500	58,334																																												
2	\$2,500	8,334	9	\$20,000	66,667																																												
3	\$5,000	16,667	10	\$22,500	75,000																																												
4	\$7,500	25,000	11	\$25,000	83,334																																												
5	\$10,000	33,334	12	\$27,500	91,667																																												
6	\$12,500	41,667	13	\$30,000	100,000																																												
7	\$15,000	50,000																																															
4. Submit Application	An application can be submitted through completing the attached Personalised Application Form.																																																

SHARE PURCHASE PLAN – TERMS AND CONDITIONS

These are the terms and conditions of CardieX Limited (CardieX or the Company) Share Purchase Plan (SPP), and are binding on any Shareholder completing a Share Purchase Plan Application Form attached to these terms and conditions, including by BPAY, or on the Company's website cardiex.com.

1. THE OFFER

The Company is offering its shareholders the opportunity to purchase up to A\$30,000 of fully paid ordinary shares in the capital of the Company (New Shares) by way of a Share Purchase Plan.

The Company is making this offer available to Eligible Shareholders at A\$0.30. The SPP Price represents a 12.35% discount to the Company's ten (10) day volume weighted average price of Shares traded on the ASX in the past ten (10) trading days prior to the announcement of the SPP on Friday, 26 August 2022.

The SPP is targeting to raise \$1.0 million. If the Company receives Applications for an amount more than \$1.0 million, then the Company may elect to either scale back Applications or increase the amount to be raised under the SPP. In the event of a scale back, you will be allocated less than the number of New Shares that you applied for.

The SPP is being conducted under ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (the ASIC Instrument).

2. APPLICATION AMOUNTS

Eligible Shareholders may subscribe for any one of the following parcels:

Option	Application Amount (\$)	Application Shares	Option	Application Amount (\$)	Application Shares
1	\$1,000	3,334	8	\$17,500	58,334
2	\$2,500	8,334	9	\$20,000	66,667
3	\$5,000	16,667	10	\$22,500	75,000
4	\$7,500	25,000	11	\$25,000	83,334
5	\$10,000	33,334	12	\$27,500	91,667
6	\$12,500	41,667	13	\$30,000	100,000
7	\$15,000	50,000			

Where there is a fractional share entitlement, the number of Shares to be allotted will be rounded up to the nearest whole number of Shares. No fractions of new Shares will be issued.

The Directors reserve the right to issue to an Eligible Shareholder less New Shares than the number specified in the Application Form for whatever reason including in the event of an over \$30,000 worth of New Shares by a Shareholder through multiple Applications or joint holdings. If an application is received for an amount not listed above, the Company will read down the application to the nearest amount set out above and will refund any surplus funds. Any surplus funds will be returned without interest.

3. ELIGIBILITY

3.1. Eligible Shareholders

All shareholders who are recorded in the Company's register of members as at 7:00pm (Sydney time) on Thursday, 25 August 2022 (the Record Date), as being holders of Shares and whose registered address is recorded as being in Australia or New Zealand (Eligible Shareholders), are eligible to participation in the SPP.

The Company has determined that it is unlawful or impractical for the SPP to be offered to a shareholder whose address on the register of members is a country outside of Australia or New Zealand.

Participation in the SPP by acceptance of the offer is optional for Eligible Shareholders; and is subject to these Terms and Conditions.

The ASIC Instrument prohibits the Company issuing Shares in accordance with this SPP if the aggregate subscription amount to be paid by an Eligible Shareholder, together with the aggregate amount paid for any other Shares applied for by that Eligible Shareholder or which a custodian has been instructed to acquire under the SPP on their behalf, or any similar arrangement operated by the Company in the 12 months before the date the application is made, exceeds A\$30,000.

No Eligible Shareholder may be issued with Shares if the aggregate application price for those Shares, together with the aggregate amount paid for any other Shares applied for by that Eligible Shareholder or which a custodian has been instructed to acquire under the SPP on behalf of the Eligible Shareholder, or any similar arrangement operated by the Company in the 12 months before the date the application is made exceeds A\$30,000. Any applications from Eligible Shareholders which results in this limit being exceeded will be read down. Any surplus funds will be returned to such Eligible Shareholders without interest.

3.2. Single Eligible Shareholders

Single Eligible Shareholders that receive more than one offer under the SPP, for example due to multiple registered holdings, may only apply for an aggregate of up to A\$30,000 worth of Shares (one maximum parcel).

3.3. Joint Eligible Shareholders

Eligible Shareholders recorded on the register with one or more other persons as the joint holder of Shares are considered to have a single registered holding for the purpose of the SPP. If the same joint holders receive more than one offer under the SPP due to multiple holdings, the joint holders may only apply for an aggregate of up to A\$30,000 worth of Shares (one maximum parcel).

3.4. Custodians, Trustees and Nominees

A custodian, trustee or nominee within the definition of "custodian" in the ASIC Instrument, or in any other ASIC relief granted to the Company in relation to the SPP (a Custodian) who holds Shares on behalf of one or more persons (a Participating Beneficiary), may apply for up to a maximum of A\$30,000 worth of Shares for each Participating Beneficiary, subject to providing the Company's share register, Automic, with a 'Custodian Certificate' in compliance with the section 8(3) of the ASIC Instrument.

The offer under this SPP is made to the Custodian as the registered holder, not to the beneficiaries directly. For the purposes of these Terms and Conditions, a Custodian is as defined in the ASIC Instrument.

If the Shares are held as a trustee or nominee for another person, but the registered holder is not a Custodian as defined in the ASIC Instrument, that holder cannot participate for beneficiaries in the manner described above. In this case, the rules for multiple single holdings apply.

The Custodian Certificate can be obtained by contacting the Share Registry and the completed copy must be emailed to custodialcertificates@automicgroup.com.au. If you require further details on the information required in a 'Custodian Certificate' please contact Automic:

E: custodialcertificates@automicgroup.com.au

P: 1300 288 664 (within Australia)

P: +61 2 9698 5414 (international)

3.5. Overseas Shareholders

This SPP does not constitute an offer in any place in which, or to any person to whom, it would not be lawful to make such an offer.

The SPP is not being extended to, and Shares will not be allotted to, shareholders with a registered address which is outside Australia or New Zealand.

Beneficial shareholders not resident in Australia or New Zealand should consult their professional advisors to determine whether any government or other consents are required or whether formalities need to be observed to allow them to accept their entitlement.

3.6. United States

Participation in the SPP is not being offered, directly or indirectly, to any person in the United States or to any person that is acting for the account or benefit of a person in the United States. This document and any related offering documents must not be mailed or otherwise transmitted or distributed in the United States. Participation in the SPP, directly or indirectly, in violation of these restrictions is not permitted, and such participation will be invalid.

The New Shares have not been, and will not be, registered under the US Securities Act and may not be offered or sold except in transactions exempt, or not subject to, the registration requirements under the US Securities Act.

Because of the legal restrictions summarised above, you must not send copies of any SPP materials to any person in the United States. Consistent with the warranties set out above, you are also advised not to submit any application or make payment by BPay® or EFT or otherwise in respect of the purchase of New Shares under the SPP on behalf of any person in the United States. Failure to comply with these restrictions may result in violations of applicable securities laws.

3.7. Offer Non-renounceable

Offers made under the SPP are non-renounceable. Eligible Shareholders cannot transfer their right to other parties to subscribe for Shares under the SPP. Acquisition by an Eligible Shareholder of additional Shares or a new separate holding of Shares before the Closing Date, will not give rise to any additional right to subscribe for Shares under this SPP offer.

4. AGREEMENT

Eligible Shareholders may only acquire up to a maximum of A\$30,000 of Shares under an SPP or similar plan in any 12-month period (as prescribed by the ASIC Instrument).

By making payment via BPay® or EFT, the Eligible Shareholder represents and certifies:

- a) the aggregate of the application price paid for:
 - a. the Shares the subject of the payment; and
 - b. any other Shares applied for or which a Custodian has been instructed to acquire under the SPP, or any similar arrangement operated by the Company in the 12 months before the date of application, does not exceed A\$30,000 (except when applying as a Custodian for one or more beneficiaries);
- b) to the extent its application exceeds the amount referred to in paragraph (a) above, it authorises the Company (and its officers and agents) to treat its application as being for such lesser amount of Shares as is permitted by the ASIC Instrument;
- c) it agrees generally to otherwise be bound by these Terms and Conditions; and
- d) it authorises the Company to place its name on the register of members in respect of the Shares which are issued to the Eligible Shareholder under the SPP offer and agrees to be bound by the constitution of the Company.

The Company reserves the right and in certain circumstances may be required by the ASIC Instrument or other conditions, to read down, or reject, any application for Shares to the extent it considers that the application (whether alone or in conjunction with other applications) does not comply with these Terms and Conditions or any statute, law, regulation, statutory instrument or the ASX Listing Rules.

5. ACCEPTANCES

- 5.1. Applications may only be made via BPay® or EFT in accordance with the instructions contained in the enclosed personalized application form. Applications will only be open for acceptance on and from Friday, 26 August 2022 (the Opening Date).
- 5.2. To be valid, payment via BPay® or EFT must be received by the Company before 5pm (Sydney time) on Friday, 23 September 2022 (the Closing Date). Applications received after that time will not be accepted.

Once an application is received, the application and associated payment under the SPP may not be withdrawn and the interest (if any) accruing on the application money will accrue and be payable to the Company.

6. SCALE BACK AND EARLY CLOSE

6.1. Scale Backs

The Company is targeting to raise \$1.0 million under the SPP. However, the Company may decide in its absolute discretion to either scale back applications or issue an amount above or below the \$1.0 million target under the SPP depending on the level of demand received. Any scale back will be on a pro-rata basis to either the size of each applicant's existing security holdings or the number of securities each applicant has applied for.

If the Company scales back applications, Eligible Shareholders will receive the number of Shares determined by the Company in its absolute discretion (which may be less than the parcel of Shares which was applied for), subject to the scale back being on a pro-rata basis to all Eligible Shareholders. In this case, the difference between the application money received and the number of Shares allocated to the Eligible Shareholder multiplied by the issue price, may be refunded without interest at the time of allotment. In the event of a scale back where the amount of the application as scaled back is not equal to a whole number of Shares, the number of Shares to be allotted will be rounded up to the nearest whole number of Shares.

6.2. Early Close

The Company reserves the right, in its absolute discretion, to close the SPP early depending on the level of demand received.

6.3. Issued Shares

In the absence of scale back, and subject to an application not being read down, or rejected, due to the Eligible Shareholder exceeding the A\$30,000 maximum limit provided for by the ASIC Instrument, the number of Shares to be issued will be calculated by dividing the application money received via BPay® or EFT by the Offer Price, then rounding up to the nearest whole Share. Interest (if any) accruing on the application money will accrue and be payable to the Company.

7. SHORTFALL

7.1. Shortfall

In the event that less than \$1.0 million is applied for under the SPP, then the full amount of the shortfall may be placed at the discretion of the Board subject to compliance with the necessary legal requirements. The Company confirms that any issue of shortfall will be placed subject to the Company's compliance with ASX Listing Rule 7.1 and/or 7.1A at the time of issue. As at the Record date, the Company has capacity to issue 1,644,371 Shares under its ASX Listing Rule 7.1 capacity and 10,995,370 Shares under its ASX Listing Rule 7.1A capacity. Where the shortfall exceeds the Company's placement capacity, the shortfall will only be placed if shareholder approval is obtained.

8. ADDITIONAL DISCLOSURE

8.1. Issue of Shares

Shares issued under the SPP will rank equally in all respects with all other fully paid ordinary shares in the Company on the date of issue.

8.2. Cost of Participation

No brokerage, commissions or other transaction costs will be payable by Eligible Shareholders in respect of the application for, and issue of Shares under, the SPP.

8.3. Allotment and Quotation Dates

Shares are expected to be allotted under the SPP on Wednesday, 28 September 2022 and the Company will apply for these Shares to be listed for quotation on ASX.

The Company expects to dispatch a holding statement or confirmation advice in respect of the Shares allotted under the SPP on Friday, 30 September 2022. Eligible Shareholders should confirm their holding before trading in any Shares that they believe have been allotted to them under the SPP.

8.4. Underwriting

The SPP is not underwritten at the time the offer is made. However, the Company reserves the right to subsequently put in place an underwriting for the whole or part of the amount sought to be raised through the SPP, depending on the appetite of the underwriter(s), the proposed commercial terms, the ASX Listing Rules and other statutory or regulatory considerations.

8.5. Price Risk

There is a risk that the market price of Shares may change between the date of this offer and the issue date. This means that for the same aggregate application amount, the number of Shares acquired by an Eligible Shareholder under the SPP may be lower than the number of Shares that may be acquired on the market on the date that the Shares are issued.

This offer is not made under a prospectus or other disclosure document. Accordingly, Shareholders must rely on their own knowledge of the Company and previous disclosures made by the Company on ASX.

8.6. General

The Company may determine, in any manner it thinks fit, any disputes or anomalies which arise in connection with or by reason of the operation of the SPP, whether generally or in relation to any Eligible Shareholder or application for Shares. The decision of the Company will be conclusive and binding on all persons to whom the determination relates.

The Company reserves the right to waive compliance with any provision of these Terms and Conditions, to amend or vary these Terms and Conditions and to suspend or terminate the SPP at any time. Any variation in these Terms and Conditions will be notified by a release to the ASX.

The Company may at any time irrevocably determine that an application is valid, in accordance with these Terms and Conditions, even if the application form is incomplete, contains errors or is otherwise defective. The Company and its

officers and agents are authorised to correct any error in, or omission from, an application form by the insertion of any missing details.

The Company's rights and discretions under the SPP may be exercised by the Company's directors or any delegate of the Company's directors.

This Offer is governed by the law of New South Wales, Australia. By accepting the offer the Eligible Shareholder submits to the non-exclusive jurisdiction of the courts of New South Wales, Australia.

8.7. ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547

This offer of Shares under the SPP is made in accordance with the requirements of the ASIC Instrument. The ASIC Instrument grants relief from the requirement to prepare a prospectus for the offer of Shares under the SPP.

8.8. Financial Markets Conduct (Incidental Offers) Exemption Notice

The Shares offered pursuant to the SPP are being offered in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2016 (New Zealand) (as amended by the Financial Markets Conduct (Incidental Offers) Exemption Amendment Notice 2018).

8.9. Independent Financial and Taxation Advice

The offer under this SPP is not a recommendation to purchase Shares. The Company recommends that Eligible Shareholders seek independent financial and taxation advice before participating in the SPP.

9. FURTHER INFORMATION

If you have any questions in relation to the Offer or on how to complete the Application Form, please call +61 2 8296 0000 for more information.

10. DISPUTE RESOLUTION

CardieX reserves the right to settle, in any manner it thinks fit, any difficulties, anomalies or disputes which may arise in a connection with or by reason of the operation of the SPP. CardieX's decision will be conclusive and binding on all shareholders and other persons to whom the determination relates.

11. WAIVER, AMENDMENT, SUSPENSION AND TERMINATION

11.1. CardieX may, in its discretion, waive compliance with any provision of these Terms and Conditions, amend or vary these Terms and Conditions, suspend, withdraw or terminate the SPP or close the SPP early at any time. Any such waiver, amendment, variation, suspension, withdrawal, termination or early closure will be binding on all Eligible Shareholders even where CardieX does not notify you of the event.

11.2. CardieX is not liable for loss, cost or expense arising out of any exercise of its discretions under these Terms and Conditions.

12. GOVERNING LAW

These Terms and Conditions are governed by the laws of New South Wales, Australia.

13. DEFINITIONS

In this document the following terms have these meanings:

\$ means Australian dollars;

Allotment Date means the date the New Shares are allotted, expected to be Wednesday, 28 September 2022;

ASIC	means the Australian Securities and Investments Commission;
ASIC Instrument	means ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547;
ASX	means ASX Limited or the Australian Securities Exchange, as the context requires;
Corporations Act	means <i>The Corporations Act 2001</i> (Cth);
Custodian	the meaning given in the Instrument;
Directors	means the directors of CardieX;
EFT	means electronic funds transfer;
Eligible Shareholders	means a person who is eligible to participate in the SPP in accordance with Clause 3 of the Terms and Conditions;
New Shares	means a fully paid ordinary share in CardieX offered in the SPP;
Offer Price	means \$0.30 per New Share;
CardieX or the Company	means CardieX Limited (ACN 113 252 234);
Record Date	means the record date for the SPP being 7:00pm (Sydney time) on Thursday, 25 August 2022;
Share Registry	means Automic Pty Ltd (ACN 152 260 814)
Shares	means fully paid ordinary shares in CardieX;
SPP	means the offer of New Shares under a share purchase plan on the terms and conditions set out in this document;
Terms and Conditions	means the terms and conditions of the SPP set out on page 4 of this document onwards; and
US Securities Act	means the US Securities Act of 1933, as amended.

[EntityRegistrationDetailsLine1Envelope]
 [EntityRegistrationDetailsLine2Envelope]
 [EntityRegistrationDetailsLine3Envelope]
 [EntityRegistrationDetailsLine4Envelope]
 [EntityRegistrationDetailsLine5Envelope]
 [EntityRegistrationDetailsLine6Envelope]

SRN/HIN: [HolderNumberMasked]
ASX Code: CDX
Record Date: 7:00pm (AEST), 25 August 2022

SHARE PURCHASE PLAN APPLICATION FORM

IMPORTANT: OFFER CLOSSES 5:00PM (AEST) ON FRIDAY, 23 SEPTEMBER 2022 (UNLESS VARIED)

1: SUBSCRIPTION

This Offer entitles each Eligible Shareholder in CardieX Limited (ASX: CDX) (CDX or the **Company**) to subscribe through the Company's Share Purchase Plan (**SPP**) for a maximum of \$30,000 worth of fully paid ordinary shares in the Company (**New Shares**). The Company announced the SPP to raise up to a total of **\$1,000,000**. The SPP is open to all shareholders recorded as holding fully paid ordinary shares (**Shares**) on the Company's Register as at the Record Date with a registered address in Australia or New Zealand. The issue price of the New Shares is \$0.30 (**Price**). Eligible Shareholders may subscribe for any one of the following parcels (*subject to a maximum band or any scale back*) described below by paying the applicable Subscription Amount in accordance with the payment instructions in section 2 of this Application Form:

	Application Amount	Number of New Shares		Application Amount	Number of New Shares
Offer 1	\$1,000 (minimum)	3,334	Offer 8	\$17,500	58,334
Offer 2	\$2,500	8,334	Offer 9	\$20,000	66,667
Offer 3	\$5,000	16,667	Offer 10	\$22,500	75,000
Offer 4	\$7,500	25,000	Offer 11	\$25,000	83,334
Offer 5	\$10,000	33,334	Offer 12	\$27,500	91,667
Offer 6	\$12,500	41,667	Offer 13	\$30,000 (maximum)	100,000
Offer 7	\$15,000	50,000			

No fractions of Shares will be issued. Any fraction of a Share will be rounded down to the nearest whole number of Shares (where applicable).

2: PAYMENT - You can pay either by BPAY® or Electronic Funds Transfer "EFT"

Payment under the Share Purchase Plan can only be made by BPAY® or EFT.

Option A – BPAY®	Option B – Electronic Funds Transfer (EFT)
<p>Biller Code: 210260 Ref No: [BPayCR...]</p> <p>Contact your financial institution to make your payment from your cheque or savings account.</p> <p>Note: You do not need to return this form if you have made payment via BPAY® or EFT. Your BPAY® reference number or unique reference number will process your payment for your application for New Shares electronically.</p>	<p>The unique Payment Reference which has been assigned to your Application is: [HolderId]- CDX</p> <p>Funds are to be deposited directly to following bank account: Account name: Automic Pty Ltd Account BSB: 036-011 Account number: 530546 Swift Code: WPACAU2S</p> <p>IMPORTANT: You must quote your unique payment reference as your payment reference/ description when processing your EFT payment. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.</p>

3: Elect to receive email communication

Return to Automic Group by email to corporate.actions@automicgroup.com.au

Telephone Number ()	Contact Name (PLEASE PRINT)	CDX[HolderId]
Please insert your email address if you wish to elect to be an e-Shareholder, and you consent to receiving communications from the Share Registry		
<input type="text"/>		

INSTRUCTIONS FOR COMPLETION OF THIS FORM

The right to participate in the SPP is optional and is offered exclusively to all Shareholders (including Custodians) who are registered as holders of fully paid ordinary shares in the capital of the Company on the Record Date with a registered address in Australia or New Zealand (**Eligible Shareholders**).

If the Company rejects or scales-back an application or purported applications, the Company will return to the Shareholder the relevant Application Monies, without interest.

HOW TO APPLY FOR SHARES UNDER THE SPP

1 Subscription

As an Eligible Shareholder, you can apply for up to a maximum of \$30,000 worth of Shares. Eligible Shareholders can select one of the parcels prescribed overleaf.

In order to comply with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547, the maximum value of Shares each Eligible Shareholder (irrespective of the size of their shareholding) may apply for under this Offer is \$30,000 (including through joint holding(s), multiple share accounts or any holding in which they have a beneficial interest(s)). This limit will apply even if you receive more than one offer from the Company (for example, because you are a joint holder of Shares or because you hold more than one shareholding under separate share accounts).

If the Company receives an amount that does not equal one of the amounts specified overleaf the Company may accept the payment at their discretion and refund any excess Application Money (without interest) to the Eligible Shareholder. If the Company receives a subscription of over \$30,000 worth of Shares by an Eligible Shareholder through multiple applications or joint holdings, the Company may refund any excess Application Money (without interest) to the Eligible Shareholder.

Any application made under the SPP Offer is not guaranteed to result in the Eligible Shareholder receiving any Shares that have been applied for. Applications may be scaled back at the absolute discretion of the Company.

2 Payment

By making a payment via BPAY or EFT, you agree that it is your responsibility to ensure that funds are submitted correctly and received by Automic Share Registry by the closing date and time. Payment must be received by the Share Registry by 5:00pm (AEST) on Friday, 23 September 2022.

It is your responsibility to ensure your CRN or unique Payment Reference is quoted, as per the instructions in Section 2. If you fail to quote your CRN or unique Payment Reference correctly, Automic may be unable to allocate or refund your payment. If you need assistance, please contact Automic.

Payment by BPAY®: You can make a payment via BPAY® if you are the holder of an account with an Australian financial institution that supports BPAY® transactions. To BPAY® this payment via internet or telephone banking use your reference number on this Form. Multiple acceptances must be paid separately.

Payment by EFT: You can make a payment via Electronic Funds Transfer "EFT". Multiple acceptances must be paid separately. Please use your unique reference on this Form. This will ensure your payment is processed correctly to your application electronically.

If you make a payment by BPAY® or EFT and the Company receives an amount which is not equal to either \$30,000, \$27,500, \$25,000, \$22,500, \$20,000, \$17,500, \$15,000, \$12,500, \$10,000, \$7,500, \$5,000, \$2,500 or \$1,000 the Company may accept the payment at their discretion. Your payment must be for a minimum of \$1,000.

Applicants should be aware of Automic's financial institution's cut-off-time, their own financial institution's cut-off time and associated fees with processing a funds transfer. It is the Applicant's responsibility to ensure funds are submitted correctly by the closing date and time, including taking into account any delay that may occur as a result of payments being made after 5pm (AEST) and/or on a day that is not a business day (payment must be made to be processed overnight). You do not need to return this Form if you have made payment via BPAY® or EFT. Your reference number will process your payment to your application electronically and you will be deemed to have applied for such shares for which you have applied.

3 Contact Details - Elect to receive email communication

As a valued shareholder in CardieX Limited the Company encourages shareholders to elect to receive their shareholder communications electronically. This will ensure you receive all future important shareholder communications in a faster and more secure way and reduce the environmental footprint of printing and mailing.

IMPORTANT INFORMATION

1. This is an important document which requires your immediate attention. If you are in any doubt as to how to deal with this Application Form, please consult a professional adviser.
2. If you do not wish to purchase Shares under the SPP, there is no need to take action.
3. Please ensure you have read and understood the terms and conditions of the SPP in the Offer Booklet accompanying this Application Form and this section entitled "Important Information" before making payment by BPAY® or EFT.
4. The offer for Shares under the SPP is non-refundable. Applications can only be accepted in the name printed on the Application Form.
5. If you are a custodian, trustee or nominee within the meaning of "Custodian" as defined in ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547, you must complete and submit an additional certificate that contains further certifications and details (**Custodian Certificate**) that must be provided before your application will be received. The Custodian Certificate can be obtained by contacting the Share Registry on the telephone number set out below. Applications received by Custodians that are not accompanied by the Custodian Certificate will be rejected. A completed Custodian Certificate must be emailed to: custodialcertificates@automicgroup.com.au, failure to do so will result in the Application being rejected.
6. For applicants that are not required to complete the Custodian Certificate, by making payment by BPAY® or EFT, you certify that the aggregate of the payment paid by you for:
 - the parcel of Shares indicated on this Application Form or BPAY® or EFT; and
 - any other Shares applied for by you, or which you have instructed a custodian to acquire on your behalf under the SPP or any other similar arrangement in the 12 months prior to making payment by BPAY® or EFT does not exceed A\$30,000.
7. The maximum subscription limitation of A\$30,000 will apply even if you have received more than one Application Form (whether in respect of a joint holding or because you have more than one holding under separate security accounts).
8. You are not guaranteed to receive any Shares that you have applied for and the Company may, in its absolute and sole discretion:
 - a. scale back any applications made; and
 - b. reject your application, without limit.
9. By making payment of application monies, you certify that:
 - you wish to apply for Shares under the SPP as indicated on this Application Form and acknowledge that your application is irrevocable and unconditional;
 - you received a copy of the Offer Booklet and you have read and understood the terms and conditions of the SPP;
 - you agree to be bound by the Constitution of the Company and the terms and conditions in the Offer Booklet;
 - you agree to accept any lesser number of Shares than the number of shares applied for; and
 - you are not in the United States and are not acting for the account or benefit of a person in the United States and have not sent any offering materials relating to the SPP offer to any person in the United States.

If you require further information about the Offer, please contact Automic on 1300 288 664 or +61 2 9698 5414 between 8:30am and 5:00pm (AEST).