

29 August 2022

Underwritten Dividend Reinvestment Plan

Auswide Bank Ltd (ASX: ABA) (**Auswide**) is announcing that it has determined to activate its Dividend Reinvestment Plan (**DRP**) for the final FY22 dividend of \$0.21 per share which is payable on 30 September 2022. The DRP is fully underwritten.

As a result of accelerated loan growth in our first quarter of FY23, Auswide Bank is pleased to provide eligible shareholders with an opportunity to reinvest their dividends via an underwritten DRP.

Shares will be issued under the DRP on the dividend payment date of 30 September 2022 at a 5.0% discount to the volume weighted average sale price of Auswide shares during the period commencing 19 September 2022 and ending 23 September 2022 (inclusive) (**Pricing Period**).

Eligible shareholders will have until **5:00pm AEST, Monday 19 September 2022** to elect to participate in the DRP. Prior elections will apply to this final dividend unless amended or terminated. Elections can be made, amended or terminated online at www.investorcentre.com until 5:00pm AEST, Monday 19 September 2022. Election forms may also be obtained from Computershare on 1300 552 270. A copy of the DRP rules may be viewed under the Shareholders tab on Auswide's website at <https://www.auswidebankltd.com.au/shareholders/dividend-reinvestment-plan/>.

The key dates for the FY22 dividend and DRP are as follows:

Ex-dividend Date	15 September 2022
Record Date	16 September 2022
Election Date	19 September 2022 (5:00pm AEST)
DRP Pricing Period	19 September 2022 – 23 September 2022 (inclusive)
Settlement Date for DRP shortfall shares	29 September 2022
Dividend Payment and Allotment Date	30 September 2022
DRP shares and shortfall shares expected to commence trading	3 October 2022

This timetable is indicative only and is subject to change, subject to the ASX Listing Rules and consent of the Underwriter.

Small things. Big difference.

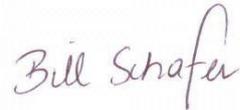
Auswide has entered into an agreement with Henslow Pty Ltd (ABN 38 605 393 137 / AFSL 483168) (the **Underwriter**) under which the Underwriter has fully underwritten the DRP (the **DRP Underwriting Agreement**). A summary of the key terms of the DRP Underwriting Agreement is provided in the appendix to this announcement.

Funds raised from the underwritten DRP will strengthen Auswide's Tier 1 and total capital, positioning Auswide for further growth and investment.

For more information please contact:



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This announcement has been authorised for release by the Board.

Small things. Big difference.

Appendix – Details of the DRP Underwriting Agreement

Underwriter	Henslow Pty Ltd (ABN 38 605 393 137 / AFSL 483168)
Extent of the underwriting	Fully underwritten
Fees payable to the Underwriter	1.0% of the total value of the dividend payable on Auswide shares for the FY22 final dividend
Summary of significant events that could lead to the DRP Underwriting Agreement being terminated	<p>Events that could trigger a right to terminate include the following:</p> <ul style="list-style-type: none"> • Auswide is removed from the official list of ASX or Auswide’s shares are suspended from quotation; • Auswide disposes or agrees to dispose of the whole or a substantial part of its business, property or assets, or Auswide becomes insolvent; • the S&P/ASX200 index falls 20% or more below the level as at the date of the agreement for at least 2 trading days; • ASX indicates it will not quote, or Auswide is otherwise unable to allot or issue the DRP shares as a result of certain court orders or regulatory requirements; • subject to a materiality qualifier (and in some cases certain exceptions): <ul style="list-style-type: none"> • the occurrence of certain regulatory actions; • any material authorisation is repealed, revoked or terminated or expires, or is modified or amended; • any director, CEO or CFO of Auswide is charged with an indictable offence relating to any financial or corporate matter; • default under the DRP Underwriting Agreement which is not remedied, or there is a breach of a representation or warranty; • there is a material breach of law, or regulatory investigations into Auswide are commenced; • there is material adverse change in the assets, liabilities, financial position, trading results, profits, forecasts, losses, prospects, business or operations of Auswide; • there is a major change in existing monetary, taxation, exchange or fiscal policy; • certain legal, arbitration, administrative or industrial proceedings are commenced against Auswide; • there is a change in the composition of the board or senior management of Auswide (other than contemplated at the 2022 AGM); • delays to the timetable which are not consented to; • certain market disruption events occur which impact ASX or certain international financial markets; or • the commencement of hostilities or a major escalation in existing hostilities in specified jurisdictions.

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