

29 August 2022

ASX ANNOUNCEMENT

BINDING AGREEMENT FOR TRANSFER OF SHARES

We refer to the appointment of John Park, Ben Campbell, and Kelly-Anne Trenfield of FTI Consulting (“the Voluntary Administrators”) on 29 June 2022 as Joint and Several Voluntary Administrators of Collection House Limited (Administrators Appointed) (ASX:CLH).

Binding Agreement for Transfer of Shares

The Administrators have entered into binding agreements with Credit Corp Limited (ASX: CCP) for the transfer of all shares in Collection House Limited to Credit Corp Limited through a Deed of Company Arrangement (“DOCA”) and subsequent Creditors’ Trust (“Proposed Transaction”).

The Proposed Transaction is subject to:

- Creditors of CLH accepting the terms of the DOCA proposal at a Second Meeting of Creditors
- ASIC granting relief pursuant to section 606 of the Corporations Act 2001 (*Cth*) (“the Act”)
- An Order for the transfer of shares pursuant to section 444GA(1)(b) of the Act.

Details of the Proposed Transaction will be provided to Creditors in the Voluntary Administrators’ Report to Creditors (“Report”) which will be issued in the coming week. The Report will also be made available to shareholders of CLH.

The Proposed Transaction enables the continued operation of CLH. Further, there will not be any employees terminated prior to completion of the DOCA.

Extension of convening period

As announced on 21 July 2022, the Voluntary Administrators previously obtained an Order to extend the Convening Period to 26 August 2022. On 24 August 2022, the Voluntary Administrators obtained an Order to further extend the Convening Period to **30 September 2022**.

Under the Order the Second of Meeting of Creditors can be convened at any time earlier with at least 5 business days’ notice. The Voluntary Administrators intend to hold the Second Meeting of Creditors in the coming two weeks.

Contact Details

For further information, enquiries can be directed as follows:

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