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Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

Io Company Name/Scheme AIMS Property Securities Fund

ACN/ARSN 111 442 150

1. Details of substantial holder(1)

Name

ACN/ARSN (if applicable)

See Annexure B

The holder ceased to be a substantial holder on

The previous notice was given to the company on
The previous notice was dated

20 C

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
various	various	acquisition of units	\$206,700.78	163,981	163,981

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A	See Annexure A

4. Addresses

The addresses of persons named in this form are as follows:

Name See Annexure B	Address See Armexure B	- department of the last

Signature

print name Warwick Sauer capacity Group Representative

sign here

date 29 / 8 / 22

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THIS IS <u>ANNEXURE A</u> AS REFERRED TO IN THE FORM 605 LODGED IN RELATION TO THE AIMS PROPERTY SECURITIES FUND

On 26 August 2022, APW held a general meeting at which was considered a resolution as put forward by various parties (the "Liquidation Would Likely Return More Than Double The Current Unit Price So Why Does The RE Resist It So Strongly Whilst Doing Nothing Itself To Increase The Unit Price Activists"), including the party now lodging this form.

As the resolution did not pass, the Liquidation Would Likely Return More Than Double The Current Unit Price So Why Does The RE Resist It So Strongly Whilst Doing Nothing Itself To Increase The Unit Price Activists consider that their relevant association in relation to that resolution has ended.

THIS IS <u>ANNEXURE B</u> AS REFERRED TO IN THE FORM 605 LODGED IN RELATION TO THE AIMS PROPERTY SECURITIES FUND

Name of holder	Address
Baauer Pty Ltd atf the Baauer Family Trust	PO Box 573, Paddington, Qld 4064
Benjamin Graham and Katerina Graham atf the FKR Super Fund	c/ GPO Box 9981, Adelaide, SA 5001
Benjamin Graham and Cara Graham atf the FCV Super Fund	c/ GPO Box 9981, Adelaide, SA 5001
Mr Simon Evans and Mrs Kathryn Evans ATF the Kamiyacho Super Fund	c/ PO Box 247 Box Hill Vic 3128