

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Summerset Group Holdings Limited (SUM)
Date this disclosure made:	29 August 2022
Date on which substantial holding began:	26 August 2022

Substantial product holder(s) giving disclosure

Full name(s):	Harbour Asset Management Limited
	Also includes details of related body corporate: Jarden Securities Limited

Summary of substantial holding:

Harbour Asset Management Limited:

Class of quoted voting products:	Ordinary Shares
Summary for:	Harbour Asset Management Limited
For this disclosure - (a) total number held in class:	11,630,138
(b) total in class:	231,263,806
(c) total percentage held in class:	5.029%

Summary of substantial holding:***Related Bodies Corporate – Jarden Securities Limited***

Class of quoted voting products:	Ordinary Shares
Summary for:	Jarden Securities Limited (includes DIMS holdings)
For this disclosure - (a) total number held in class:	4,385,561
(b) total in class:	231,263,806
(c) total percentage held in class:	1.896%

Summary of substantial holding:***All Related Bodies Corporate:***

Class of quoted voting products:	Ordinary Shares
Summary for:	Harbour Asset Management Limited and Jarden Securities Limited
For this disclosure - (a) total number held in class:	16,015,699
(b) total in class:	231,263,806
(c) total percentage held in class:	6.925%

Details of Relevant Interests:

Details for:	Harbour Asset Management	Jarden Securities Limited (DIMS)	Jarden Securities Limited
Nature of relevant interest(s):	Harbour Asset Management Limited has, as fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.
Number held in class:	11,630,138	4,358,877	26,684
Percentage held in class:	5.029%	1.885%	0.012%
Current registered holder of financial products:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown	Jarden Securities Limited and unknown
Registered holder of financial products once transfer is registered:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown	Jarden Securities Limited and unknown

Details of Transactions and Events Giving Rise to Relevant Event:

The transactions giving rise to this disclosure obligation are a result of on-market purchases and sales of Shares by Harbour Asset Management Limited, since the last relevant event on 4 August 2022, as summarised in the table below. Also summarised in the table below are movements in Shares of related body corporate Jarden Securities Limited over the same period including on-market purchases and sales, net transfers into DIMS service and net in-specie transfers out re basket creations/redemptions of Shares.

Details for:	Harbour Asset Management Limited	Jarden Securities Limited (DIMS Service)	Jarden Securities Limited
On-market purchases – number of shares	135,394	42,881	352,589
On-market purchases – gross consideration	\$1,519,475	\$486,860	\$3,905,396
On-market sales – number of shares	57,449	97,676	110,189
On-market sales – gross consideration	\$636,570	\$1,101,389	\$1,237,833
Net shares transfers into DIMS service	N/A	76,647	N/A
Net in-specie transfers out re basket creations/redemptions	N/A	N/A	235,216

Additional information:

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Shane Willett + 64 04 496 5334 shane.willett@jarden.co.nz
Nature of connection between substantial product holders:	Harbour Asset Management Limited and Jarden Securities Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification:

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.