

29 August 2022

ASX Announcement

The Manager
Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

LAND REVALUATION

Kiland Ltd (**Kiland**) is pleased to announce the revaluation of its land and buildings, which have increased by \$21.23 million, which is a 41% uplift compared to the prior year.

	30 June 2022 Independent valuation \$ millions	30 June 2021 Independent valuation \$ millions
Land & buildings	72.65	51.42

Kiland engaged a new independent valuer, LAWD Pty Ltd, at 30 June 2022; the valuation is based on comparable land sales on Kangaroo Island adjusted for remediation costs.

Authorised for release by:

The Board of Directors, Kiland Ltd