

1. Company details

Name of entity:	Pureprofile Ltd
ABN:	37 167 522 901
Reporting period:	For the year ended 30 June 2022
Previous period:	For the year ended 30 June 2021

2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	39% to	41,710,969
EBITDA (excluding significant items)	up	28% to	4,005,964
EBITDA	down	(82%) to	1,674,935
Loss from ordinary activities after tax attributable to the owners of Pureprofile Ltd	down	177% to	(2,164,277)
Loss for the year attributable to the owners of Pureprofile Ltd	down	177% to	(2,164,277)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the group after providing for income tax amounted to \$2,164,277 (30 June 2021: profit of \$2,811,156).

Earnings before interest, tax, depreciation, amortisation and significant items ('EBITDA excluding significant items') for the financial year amounted to a profit of \$4,005,964 (30 June 2021: profit of \$3,141,689).

EBITDA excluding significant items is a financial measure which is not prescribed by Australian Accounting Standards ('AAS') and represents the profit under AAS adjusted for non-specific non-cash and significant items.

The following table summarises key reconciling items between statutory (loss)/profit after income tax and EBITDA excluding significant items:

	Consolidated 2022 \$	2021 \$
(Loss)/profit after income tax	(2,164,277)	2,811,156
Less:		
Interest	-	(815)
Add back:		
Finance cost	351,387	2,504,246
Income tax expense	96,085	43,097
Depreciation and amortisation expense	3,246,427	3,747,842
Loss on disposal of intangible assets	-	258,906
Interest expense (lease)	145,313	204,227
EBITDA	1,674,935	9,568,659
Less:		
Gain from loan forgiveness	-	(8,416,780)
Add back:		
Restructuring, acquisition and capital raising costs	-	848,202
Share-based payment expense	2,238,811	1,141,608
Professional fees and payroll tax on share-based payments	92,218	-
EBITDA (excluding significant items)	4,005,964	3,141,689

Refer to the Directors' report for further commentary on the group's results for the reporting period.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>(0.22)</u>	<u>(0.42)</u>

As at 30 June 2022, the net tangible assets per ordinary security presented above is exclusive of right-of-use assets and inclusive of lease liabilities.

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividend reinvestment plans

Not applicable.

7. Details of associates and joint venture entities

Not applicable.

8. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

9. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have been audited and an unmodified opinion has been issued.

10. Attachments

Details of attachments (if any):

The Annual Report of Pureprofile Ltd for the year ended 30 June 2022 is attached.

11. Signed

As authorised by the Board of Directors

Signed  _____

Andrew Edwards
Non-Executive Chairman
Sydney

Date: 30 August 2022