

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Retail Food Group Limited (RFG)
ABN	21 106 840 082

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter George
Date of last notice	26 August 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	30 August 2022
No. of securities held prior to change	6,060,000 ordinary shares 7,000,000 performance rights
Class	Ordinary
Number acquired	4,655,000 ordinary shares issued on vesting of 4,655,000 performance rights
Number disposed	2,345,000 performance rights lapsed
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A
No. of securities held after change	10,715,000 ordinary shares nil performance rights

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Vesting of performance rights granted in accordance with the terms set out in the explanatory notes to RFG's 2019 Notice of Annual General Meeting released to ASX on 29 October 2019.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Pursuant to Peter George's contract of employment, dated 29 August 2022, the grant of 7,000,000 performance rights, subject to shareholder approval of the grant at the Company's 2022 Annual General Meeting.
Nature of interest	Peter George will, on grant of the above performance rights, be the holder of those performance rights.
Name of registered holder (if issued securities)	N/A
Date of change	29 August 2022
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	7,000,000 performance rights (which, subject to achieving performance hurdles, represent a right to be issued 7,000,000 ordinary shares).
Interest acquired	The right to be granted 7,000,000 performance rights (which, subject to achieving performance hurdles, represent a right to be issued 7,000,000 ordinary shares) where approved by shareholders at the Company's 2022 Annual General Meeting.
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Peter George's entry into a contract of employment, dated 29 August 2022, expiring 30 June 2023.
Interest after change	The right to be granted 7,000,000 performance rights (which, subject to achieving performance hurdles, represent a right to be issued 7,000,000 ordinary shares) where approved by shareholders at the Company's 2022 Annual General Meeting.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

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If prior written clearance was provided, on what date was this provided?	N/A
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