

Market Announcement

31 August 2022

Pro-Pac Packaging Limited (ASX: PPG) – Suspension from Quotation

Description

The securities of Pro-Pac Packaging Limited ('PPG') will be suspended from quotation immediately under Listing Rule 17.2, at the request of PPG, pending the release of an announcement in connection with equity and debt restructuring.

Issued by

Angel He

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31 August 2022

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Dear Angel

Request for Voluntary Suspension

Pro-Pac Packaging Limited (ASX:PPG) (**Pro-Pac**) requests a voluntary suspension of its securities in accordance with ASX Listing Rule 17.2, effective immediately.

The voluntary suspension is requested pending an announcement by Pro-Pac in connection with equity and debt restructuring.

Pro-Pac requests that the voluntary suspension remain in place until the earlier of:

- 1. an announcement being made about equity and debt restructuring; or
- 2. the commencement of trading on Monday, 5 September 2022.

Pro-Pac is not aware of any reason why the voluntary suspension should not be granted or any other information necessary to inform the market about the voluntary suspension.

Please contact me if you require any additional information.

Yours sincerely

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Kathleen Forbes

General Counsel & Company Secretary

Pro-Pac Packaging Limited