



## Announcement Summary

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**Entity name**

CHASE MINING CORPORATION LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

31/8/2022

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	GCM Options	122,936,424
New class-code to be confirmed	GCM Performance Rights	245,872,849
CML	ORDINARY FULLY PAID	245,872,849

**Proposed +issue date**

14/10/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

CHASE MINING CORPORATION LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ACN

**Registration Number**

118788846

**1.3 ASX issuer code**

CML

**1.4 The announcement is**☒ New announcement**1.5 Date of this announcement**

31/8/2022

**1.6 The Proposed issue is:**☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

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### Part 7A - Conditions

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**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

☒ Yes

#### 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	7/10/2022	<input checked="" type="checkbox"/> Estimated	

#### Comments

### Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ Yes

#### Details of +securities proposed to be issued

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##### ASX +security code and description

CML : ORDINARY FULLY PAID

##### Number of +securities proposed to be issued

245,872,849

##### Offer price details

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No



**Please describe the consideration being provided for the +securities**

Purchase consideration for the acquisition of Green Critical Minerals Pty Ltd (GCM) which holds earn-in rights for up to 80% of the advanced ultra-high purity McIntosh Graphite Project

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

5,600,000.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

☒ New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued**

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

☒ Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

☒ No

**ASX +security code**

New class-code to be confirmed

**+Security description**

GCM Options

**+Security type**

Options

**Number of +securities proposed to be issued**

122,936,424

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Purchase consideration for the acquisition of Green Critical Minerals Pty Ltd (GCM) which holds earn-in rights for up to 80% of the advanced ultra-high purity McIntosh Graphite Project



Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

5,600,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

#### Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0220

**Expiry date**

12/10/2025

**Details of the type of +security that will be issued if the option is exercised**

CML : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

122,936,424 fully paid ordinary shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer to ASX announcement made on 30 August 2022.

#### Details of attaching +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

**ASX +security code**

New class-code to be confirmed

**+Security description**

GCM Performance Rights

**+Security type**

Performance options/rights

**Number of +securities proposed to be issued**

245,872,849

**Offer price details**

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No



**Please describe the consideration being provided for the +securities**

Purchase consideration for the acquisition of Green Critical Minerals Pty Ltd (GCM) which holds earn-in rights for up to 80% of the advanced ultra-high purity McIntosh Graphite Project

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

5,600,000.000000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

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Performance options/rights details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0000

**Expiry date**

12/10/2025

**Details of the type of +security that will be issued if the option is exercised**

CML : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

245,872,849

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to announcement made on 30 August 2022.

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Part 7C - Timetable

**7C.1 Proposed +issue date**

14/10/2022

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Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ Yes



**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

7/10/2022

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ Yes

**7D.3a Please enter, the number and +class of the +restricted securities and the date from which they will cease to be +restricted securities**

All of the securities proposed to be issued under this Appendix 3B will be subject to 12 months escrow, as required by the Listing Rules.

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Refer to CML's 15 June 2022 and 30 August 2022 announcements.

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Purchase consideration for the acquisition of Green Critical Minerals Pty Ltd (GCM) which holds earn-in rights for up to 80% of the advanced ultra-high purity McIntosh Graphite Project

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with**



**the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)