

## APPENDIX 4E – UNAUDITED PRELIMINARY FINAL REPORT YEAR ENDED 30 JUNE 2022

### Energy Action Limited (ASX: EAX) – ACN 137 363 636

#### 1. Results for announcement to the market

	% change	30-Jun-22	30-Jun-21
Revenue from ordinary activities	-28%	10,378,029	14,359,111
Statutory Profit/(Loss) after tax attributable to members	184%	(2,841,941)	(1,000,258)
Operating Profit/(Loss) after tax attributable to members	565%	(2,789,699)	(419,560)
Basic earnings per share (Statutory)	184%	(10.53c)	(3.71c)
Diluted earnings per share (Statutory)	184%	(10.53c)	(3.71c)
Basic earnings per share (Operating)	567%	(10.34c)	(1.55c)
Diluted earnings per share (Operating)	567%	(10.34c)	(1.55c)

#### 2. Dividends

	Cents per share	Franked amount per share	Payment date	Record date
2022 final dividend	NIL	NIL		

#### Brief Explanation of Statutory and Operating Profit

Statutory Profit / (Loss) and Statutory Earnings per share are prepared in accordance with Australian Accounting Standards and the Corporations Act.

The decrease in year-on-year revenue from \$14.36M to \$10.38M is due to a combination of lower customer energy demand caused by COVID and customers deferring their energy auctions due to significant higher energy prices and market volatility.

Statutory Loss after tax of \$2.8M has increased by 184% as compared to the FY21 Statutory Loss of \$1M. FY21 Statutory Loss after tax included \$580,698 of Significant Items, while FY22 statutory loss includes \$52,242 of Significant Items. Operating Loss after tax for the year ended 30 June 2022 was \$2.78M which is greater than the prior year Operating Loss after tax of \$419,560.

Despite operating expenses (excluding one off impairment of software and right of use assets) decreasing year-on-year from \$15.2M to \$12.0M, the reduction in revenue in FY22 has caused the increase in Statutory Loss from \$1M Loss in FY21 to a Loss of \$2.8M in FY22.

Operating Profit after tax is defined as Statutory Loss excluding significant items and is reported to give information to shareholders that provide a greater understanding of operating performance by removing Significant Items and facilitating a more representative comparison of performance between financial periods.

### 3. Net tangible assets

	30 June 2022	30 June 2021
<b>Net tangible assets per share<sup>^</sup></b>	(\$0.05)	\$0.04

<sup>^</sup> Excludes internally generated software and Right of Use Asset. Net tangible assets totalling \$1.3 million as at 30 June 2022 (\$1.2 million as at 30 June 2021).

The Net tangible assets per share is negative for FY22 due to the increase of the Loans and Borrowings during FY22.

### 4. Status of audit

This Unaudited Preliminary Final Report is based on the attached Financial Report for the Year ended 30 June 2022 which is in the process of being audited. At the date of this Unaudited Preliminary Financial Report, the Company is not aware of any matter that would impact the reported results.

# Unaudited Financial Report for the year ended 30 June 2022

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## Corporate information

ACN: 137 363 636

### Directors

Murray Bleach - Non-Executive Chairman  
 Nitin Singhi – Independent Non-Executive Director (resigned 23 September 2021)  
 Paul Meehan – Non-Executive Director  
 Bruce Macfarlane – Executive Director and Interim CEO

### Company Secretary

Kim Bradley-Ware

### Registered Office and principal place of business

Level 5, 56 Station Street  
 Parramatta NSW 2150

### Share Register

Link Market Services Limited  
 Level 12  
 680 George Street  
 Sydney NSW 2000

Energy Action Limited shares (EAX) are listed on the Australian Securities Exchange (ASX)

### Solicitors

DLA Piper  
 No 1 Martin Place  
 Sydney NSW 2000

### Bankers

Commonwealth Bank of Australia  
 Level 3, 101 George Street  
 Parramatta NSW 2150

### Auditors

RSM Australia Partners  
 Level 13, 60 Castlereagh Street  
 Sydney, NSW 2000

### Corporate Calendar dates:

Date of Annual General Meeting:	9 November 2022.
Closing date for Director Nominations:	20 September 2022.

## 2022 Financial Performance

A reconciliation of the Group's Statutory NPAT to Operating NPAT and EBITDA is shown in the table below:

\$	NPAT			EBITDA		
	30-Jun-22	30-Jun-21	Variance	30-Jun-22	30-Jun-21	Variance
Statutory results	(2,841,941)	(1,000,258)	-184%	(1,487,144)	(506,502)	-194%
Add back Significant Items after tax:						
Restructuring cost	78,777	333,022	76%	105,036	450,029	77%
Asset write down	733	-	-100%	-	-	0%
Impairment of Software	-	-	0%	1,087,238	-	-100%
Impairment of Intangibles <sup>2</sup>	815,428	374,524	118%	-	506,113	100%
Other items	47,095	14,236	-231%	62,794	19,239	-226%
Government Assistances <sup>3</sup>	(808,354)	(599,664)	35%	(808,354)	(810,357)	0%
Onerous contracts & leases <sup>4</sup>	(81,437)	458,580	-118%	(108,583)	619,703	-118%
<b>Operating profit after tax</b>	<b>(2,789,699)</b>	<b>(419,560)</b>	<b>565%</b>	<b>(1,149,013)</b>	<b>278,225</b>	<b>-513%</b>

<sup>1</sup> Accelerated Depreciation & Amortisation on specific items of Software

<sup>2</sup> Impairment of Right of Use Asset (FY22), customer and contract management platform in CRM (FY21)

<sup>3</sup> Jobkeeper, Cashboost & payroll tax relief

<sup>4</sup> Onerous Contracts relating to technology infrastructure and rental premises

## Revenues

Revenue \$	FY22	FY21	vs FY21 \$	vs FY21 %
Energy Buying	3,549,648	5,490,400	(1,940,752)	-35%
Energy Management	5,870,480	7,511,386	(1,640,906)	-22%
Embedded Networks <sup>1</sup>	958,439	1,334,067	(375,628)	-28%
Other	(538)	23,258	(23,796)	-102%
<b>Total Revenue</b>	<b>10,378,029</b>	<b>14,359,111</b>	<b>(3,981,082)</b>	<b>-28%</b>
Repositioned Advisory Products	-	21,743	(21,743)	-100%
<b>Total Revenue less Repositioned Advisory Products</b>	<b>10,378,029</b>	<b>14,337,368</b>	<b>(3,959,339)</b>	<b>-28%</b>

<sup>1</sup> On 5 April 2022, the Company announced it had sold its embedded networks business. The transaction is expected to complete in October 2022

## Unaudited Financial Statements

### Consolidated Statement of Comprehensive Income

For the year ended 30 June 2022

	Note	Consolidated Group	
		2022	2021
		\$	\$
<b>Revenue</b>		10,378,029	14,359,111
<b>Total Revenue</b>	1.1	<b>10,378,029</b>	<b>14,359,111</b>
Cost of goods and services sold		(793,119)	(600,936)
Employee benefits expense	1.2	(7,188,182)	(9,318,086)
Rental expense		(240,913)	(385,067)
Travel costs		(28,127)	(42,884)
Administration expenses	1.3	(2,531,141)	(2,942,795)
Impairment of software		(1,087,238)	-
Impairment of right-of-use assets		-	(506,113)
Restructuring cost		(105,036)	(450,029)
Onerous contracts & leases		108,583	(619,703)
Depreciation and amortisation expense	1.4	(681,492)	(556,645)
Financing costs	1.5	(391,831)	(282,617)
<b>Profit/(Loss) before income tax</b>		<b>(2,560,467)</b>	<b>(1,345,764)</b>
Income tax (expense)/benefit		(281,474)	345,506
<b>Loss for the period attributable to owners of the parent entity</b>		<b>(2,841,941)</b>	<b>(1,000,258)</b>
<b>Other comprehensive loss net of income tax that may be reclassified subsequently to profit and loss</b>			
Exchange differences on translation of foreign operations		(2,048)	(1,654)
<b>Total comprehensive loss for the period attributable to owners of the parent entity</b>		<b>(2,843,989)</b>	<b>(1,001,912)</b>
<b>Loss per share:</b>		<b>Cents</b>	<b>Cents</b>
Basic loss per share for the year attributable to ordinary equity holders of the parent	2	(10.53)	(3.71)
Diluted loss per share for the year attributable to ordinary equity holders of the parent	2	(10.53)	(3.71)

The accompanying notes form part of these financial statements

## Consolidated Statement of Financial Position

For the year ended 30 June 2022

	Note	Consolidated Group	
		2022	2021
		\$	\$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	1,859,646	2,423,004
Trade and other receivables		981,104	1,431,227
Current Tax Asset		(13)	152,695
Other assets	4	2,625,732	4,458,581
<b>TOTAL CURRENT ASSETS</b>		<b>5,466,469</b>	<b>8,465,507</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables		54,736	69,141
Property, plant and equipment		70,460	101,609
Other assets	4	2,217,261	3,003,618
Other Intangible assets		487,681	1,028,219
Deferred tax asset		-	281,473
Right of Use Asset	4(a)	526,527	264,766
<b>TOTAL NON-CURRENT ASSETS</b>		<b>3,356,665</b>	<b>4,748,826</b>
<b>TOTAL ASSETS</b>		<b>8,823,134</b>	<b>13,214,333</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		719,987	2,308,409
Short-term provisions		223,835	630,228
Loans and Borrowings	5	5,962,724	230,226
Lease liability		264,541	447,806
<b>TOTAL CURRENT LIABILITIES</b>		<b>7,171,087</b>	<b>3,616,669</b>
<b>NON-CURRENT LIABILITIES</b>			
Trade and other payables		-	65,692
Other long-term provisions		97,894	185,042
Loans and Borrowings		1,576,332	6,731,783
Lease liability		343,535	133,970
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>2,017,761</b>	<b>7,116,487</b>
<b>TOTAL LIABILITIES</b>		<b>9,188,848</b>	<b>10,733,156</b>
<b>NET ASSETS</b>		<b>(365,714)</b>	<b>2,481,177</b>
<b>EQUITY</b>			
Issued capital	6	6,837,906	6,837,906
Share based payments reserve		-	175,072
Retained earnings		(13,930,386)	(11,256,519)
Dividend profit reserve		6,723,064	6,723,064
Foreign currency translation reserve		3,702	1,654
<b>TOTAL EQUITY</b>		<b>(365,714)</b>	<b>2,481,177</b>

The accompanying notes form part of these financial statements

# Consolidated Statement of Changes in Equity

For the year ended 30 June 2022

Consolidated Group	Note	Ordinary Issued Share Capital \$	Share Based Payments Reserve \$	Retained Earnings \$	Dividend Profit Reserve	Foreign currency translation reserve \$	Interest Swap Reserve \$	Total \$
<b>Balance at 30 June 2020</b>		6,537,906	167,832	(10,256,261)	6,723,064	1,152	-	3,173,693
Profit/(Loss) attributable to owners of parent entity		-	-	(1,000,258)	-	-	-	(1,000,258)
Foreign currency translation reserve		-	-	-	-	502	-	502
Total comprehensive income		-	-	(1,000,258)	-	502	-	(999,756)
Issue of share capital		300,000	-	-	-	-	-	300,000
Dividend profit reserve		-	-	-	-	-	-	-
Interest rate hedging reserve		-	-	-	-	-	-	-
Share based payments		-	7,240	-	-	-	-	7,240
Dividends paid or provided for		-	-	-	-	-	-	-
<b>Balance at 30 June 2021</b>		6,837,906	175,072	(11,256,519)	6,723,064	1,654	-	2,481,177
<b>Balance at 30 June 2021</b>		6,837,906	175,072	(11,256,519)	6,723,064	1,654	-	2,481,177
Profit/(Loss) attributable to owners of parent entity		-	-	(2,841,941)	-	-	-	(2,841,941)
Foreign currency translation reserve		-	-	-	-	2,048	-	2,048
Total comprehensive income		-	-	(2,841,941)	-	2,048	-	(2,839,893)
Issue of share capital		-	-	-	-	-	-	-
Dividend profit reserve		-	-	-	-	-	-	-
Interest rate hedging reserve		-	-	-	-	-	-	-
Share based payments		-	(175,072)	168,074	-	-	-	(6,998)
Dividends paid or provided for		-	-	-	-	-	-	-
<b>Balance at 30 June 2022</b>		6,837,906	-	(13,930,386)	6,723,064	3,702	-	(365,714)

The accompanying notes form part of these financial statements



## Consolidated Statement of Cash Flow

For the year ended 30 June 2022

	Note	Consolidated Group	
		2022	2021
		\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers (inclusive of GST)		13,803,259	16,811,386
Payments to suppliers and employees (inclusive of GST)		(13,515,467)	(17,662,305)
Restructuring costs		(329,092)	(225,973)
Government assistance		808,354	1,103,500
Onerous Contracts		(120,421)	(407,470)
Other Significant items		(116,706)	-
Interest received		123	1,065
Interest paid		(242,950)	(208,324)
Income tax (paid)/refunded		152,707	18,777
Net cash (used in) / provided by operating activities		439,807	(569,344)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		(36,860)	(69,299)
Software development costs		(947,837)	(757,130)
Net cash used in investing activities		(984,697)	(826,429)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Bank Loan (repayment) / drawdowns		(1,000,000)	800,000
Proceeds from loan from Directors		1,500,000	-
Capital raised	6	-	300,000
Repayment of Lease Liability		(470,542)	(477,121)
Debt establishment fees		(47,926)	-
Net cash (used in) / provided by financing activities		(18,468)	622,879
Net (decrease)/increase in cash held		(563,358)	(772,894)
Cash (including restricted cash) at beginning of financial year		2,423,004	3,195,898
Cash (including restricted cash) at end of financial year	3	1,859,646	2,423,004

The accompanying notes form part of these financial statements

# Notes to the Financial Statements for year ended 30 June 2022

## Note 1: Revenue, Other Income and Expenses

### 1.1

Year-ended 30-Jun-22	Energy Buying \$	Energy Management \$	Embedded Networks \$	Others \$	Total \$
Revenue from Contract with Customer	3,549,648	5,870,480	958,439	(538)	10,378,029
	3,549,648	5,870,480	958,439	(538)	10,378,029

Year-ended 30-Jun-21	Energy Buying \$	Energy Management \$	Embedded Networks \$	Others \$	Total \$
Revenue from Contract with Customer	5,490,400	7,511,386	1,334,067	23,258	14,359,111
	5,490,400	7,511,386	1,334,067	23,258	14,359,111

### 1.2

#### Employee benefits

Salaries	6,648,655	8,424,651
Commissions	593,992	235,471
Superannuation	621,887	848,532
Share based payment expense	(7,020)	16,131
Other	139,022	603,658
Government assistance	(808,354)	(810,357)
<b>Total Employment benefits</b>	<b>7,188,182</b>	<b>9,318,086</b>

### 1.3

#### Administrative costs

Accounting, audit and tax fees	187,006	185,339
Advertising and marketing	380,275	303,426
Legal and professional fees	40,322	71,242
Telephone and internet	39,289	24,809
Computer maintenance costs	776,111	1,189,396
Bad debt expense	80,659	20,332
Recruitment Costs	148,837	54,377
Insurance Costs	213,734	227,522
Subscription	141,089	111,609
Entertainment & sustenance costs	14,963	60,271
FBT expense	36,181	57,767
Consulting	132,250	190,006
Other expenses	340,425	446,699
<b>Total Administrative costs</b>	<b>2,531,141</b>	<b>2,942,795</b>

## Note 1: Revenue, Other Income and Expenses (continued)

### 1.4

#### Depreciation and amortisation

Depreciation	68,009	104,726
Lease depreciation	212,345	208,313
Amortisation - Software	401,138	243,606
<b>Total Depreciation &amp; Amortisation</b>	<b>681,492</b>	<b>556,645</b>

### 1.5

#### Financing costs / (income)

Interest income	(123)	(1,065)
Interest expense - Bank Loan	243,246	210,731
Interest expense – Directors Loan	76,332	-
Borrowing costs	49,640	25,746
Lease interest	22,736	47,205
<b>Total Financing costs / (income)</b>	<b>391,831</b>	<b>282,617</b>

## Note 2: Earnings per Share

Basic earnings per share amounts are calculated by dividing net profit for the year attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all dilutive potential ordinary shares into ordinary shares.

The following reflects the income and share data used in the basic diluted earnings per share computations:

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Net loss attributable to ordinary equity holders of the parent from continuing operations	(2,841,941)	(1,000,258)
Net loss attributable to ordinary equity holders of the parent for basic earnings	(2,841,941)	(1,000,258)
Net loss attributable to ordinary equity holders of the parent adjusted for the effect of dilutions	(2,841,941)	(1,000,258)
	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
Weighted average number of ordinary shares for basic earnings per share	26,988,600	26,988,600
Effect of dilution:		
Performance rights	-	-
Weighted average number of ordinary shares adjusted for the effect of dilution	26,988,600	26,988,600
Basic earnings / (loss) per share (Statutory)	(10.53)	(3.71)
Diluted Earnings / (loss) per share (Statutory)	(10.53)	(3.71)

There have been no other transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of completion of these financial statements.

Under the accounting standards, losses are not diluted.

## Note 3: Cash and Cash Equivalents

	Note	Consolidated Group	
		2022	2021
		\$	\$
Cash at bank*		1,852,428	2,415,726
Restricted cash**		7,218	7,278
Total Cash		<b>1,859,646</b>	<b>2,423,004</b>

\*Cash at bank earns interest at floating rates based on daily bank deposit rates. Short-term deposits are made for varying periods of between one day and three months, depending on the immediate cash requirements of the Group, and earn interest at the respective short-term deposit rates.

\*\*Refers to cash held in the Energy Action Employee Share Trust; an entity used to manage employee equity plans as well as cash bank guarantee held by the bank.

## Note 4: Other Assets

	Consolidated Group	
	2022	2021
	\$	\$
CURRENT		
Prepayments	163,408	465,100
Other assets	93,688	240,165
Work in progress	132,934	333,835
Revenue not invoiced*	2,235,702	3,419,481
	<b>2,625,732</b>	<b>4,458,581</b>
NON CURRENT		
Other non current assets	-	246,598
Revenue not invoiced*	2,217,261	2,757,020
	<b>2,217,261</b>	<b>3,003,618</b>

\* These represents conditional contract asset

		Consolidated Group	
		2022	2021
		\$	\$
CONTRACT ASSETS (CURRENT + NON CURRENT)		4,452,963	6,176,501
Reconciliation:			
Reconciliation of the written down values at the beginning and end of the current and previous financial year are set out below:			
Opening Balance:		6,176,501	6,168,677
Additions		2,492,261	4,490,880
Transfer to Trade Receivables		(4,215,799)	(4,483,056)
		<b>4,452,963</b>	<b>6,176,501</b>

## Note 4(a): Right-of-use Assets

	Consolidated Group	
	2022	2021
	\$	\$
NON CURRENT		
<b>Right of use asset:</b>		
At cost	812,780	1,331,038
Impairment	(193,507)	(506,113)
Accumulated depreciation	(92,746)	(560,159)
	<b>526,527</b>	<b>264,766</b>

Due to COVID the premises in Sydney and Melbourne were unoccupied for periods of the fiscal period and with flexible working from home arrangement now in place, the Right-of-use Assets have been impaired. The company has entered into a new lease with a smaller rental footprint over its Parramatta office as at 1 July 2022.

## Note 5: Loans and Borrowings

	Consolidated Group	
Note	2022	2021
	\$	\$
CURRENT		
Market Rate Loan Facility - CBA	6,000,000	250,000
Less capitalised debt establishment fees	(37,276)	(19,774)
	<b>5,962,724</b>	<b>230,226</b>
NON CURRENT		
Loan from Directors	1,576,332	-
Market Rate Loan Facility reclassified to current	-	6,750,000
Less capitalised debt establishment fees	-	(18,217)
	<b>1,576,332</b>	<b>6,731,783</b>

The Board of Directors draws the reader's attention to the reclassification of the CBA debt from non-current to current liabilities.

As at 30 June 2022 the Group was in breach of one of the market rate loan financial reporting obligations. The specific financial reporting obligation required the Group's actual EBIDTA for the 30 June 2022 quarter period to be within an agreed percentage of forecasted EBITDA. The total amount due under the market rate loan facility of \$6,000,000 has therefore technically become due and payable, and consequently, has been classified as a current liability.

On 29 July 2022, the lender provided the Group with a waiver in respect of the above-mentioned breach. Consequently, final repayment of the market rate loan facility reverts to 31 October 2023.

## Note 5: Loans and Borrowings (continued)

Utilisation of the facility is summarised in the following table:

### Financing facilities

		<b>Consolidated Group</b>	
		<b>2022</b>	<b>2021</b>
		<b>No.</b>	<b>No.</b>
<hr/>			
<b>a.</b>	<b>CURRENT</b>		
	CBA Loan Facility		
	At the beginning of the reporting period:	230,226	250,000
	Movement in the year:		
	- Reclassified form Non-current to Current	6,731,783	-
	- Repayment of Loan	(1,000,000)	-
	- Capitalised debt fees:	715	(19,774)
	At the end of the reporting period	5,962,724	230,226
<hr/>			
		<b>Consolidated Group</b>	
		<b>2022</b>	<b>2021</b>
		<b>\$</b>	<b>\$</b>
<hr/>			
<b>b.</b>	<b>NON CURRENT</b>		
	CBA Loan Facility		
	At the beginning of the reporting period:	6,731,783	6,750,000
	Movement in the year		
	- Reclassified to Current:	(6,731,783)	(18,217)
	- Repayment of Loan	-	-
	At the end of the reporting period	-	6,731,783
<hr/>			
	Directors Loan Facility		
	At the beginning of the reporting period:	-	-
	Loan facility at establishment	1,500,000	-
	Interest accrued during period (capitalised)	76,332	-
	Repayment of Loan	-	-
	At the end of the reporting period	1,576,332	-
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## Note 5: Loans and Borrowings (continued)

Utilisation of the facility is summarised in the following table:

### Consolidated Group

#### Financing facilities

CBA Loan Facility	2022	2021
	\$	\$
Loan facilities (excluding corporate card facility)	6,300,000	7,300,000
<b>Amounts utilised</b>		
Borrowings	6,000,000	7,000,000
Bank guarantees – non-cash	145,347	145,347
<b>Total amounts utilised</b>	<b>6,145,347</b>	<b>7,145,347</b>
<b>Total amounts unutilised</b>	<b>154,653</b>	<b>154,653</b>

As at 30 June 2022, Energy Action had utilised \$6.0 million of market rate loan and \$0.15 million bank guarantees. The carrying value of the loans and borrowings materially approximate fair value. Funds advanced under the facility are secured by a charge over the assets of the Group.

## Note 6: Issued Capital and Reserves

	Consolidated Group	
	2022	2021
	\$	\$
Issued Capital -fully paid ordinary shares	6,837,906	6,837,906
	6,837,906	6,837,906

	Consolidated Group	
	2022	2021
	No.	No.
<b>a. Ordinary Shares (number)</b>		
At the beginning of the reporting period:	26,988,600	25,954,117
Movement in the year:		
- Shares issued	-	1,034,483
At the end of the reporting period	26,988,600	26,988,600

	Consolidated Group	
	2022	2021
	\$	\$
<b>b. Ordinary Shares (\$)</b>		
At the beginning of the reporting period:	6,837,906	6,537,906
Movement in the year		
- Shares issued	-	300,000
At the end of the reporting period	6,837,906	6,837,906

Ordinary shares participate in dividends and the proceeds on winding-up of the parent entity in proportion to the number of shares held.

## Note 7: Events after the reporting period

On 29 July 2022, the Company announced that it had received a waiver from the CBA from a covenant breach related to quarterly profitability tests for the 30 June 2022 quarter.

No other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the consolidated group, the results of those operations, or the state of affairs of the consolidated group in future financial years.