



## Change of Director's Interest Notice – Nicholas Yates

31<sup>st</sup> August 2022

Saunders International Limited (**Saunders** or **Company**) refers to the attached Appendix 3Y, Change of Director's Interest Notice, for Nicholas Yates relating to the on-market disposal of 35,211 Saunders shares on 28 January 2022.

The trade was executed on behalf of Nicholas Yates following his high-level instructions relating to a broad portfolio of investments. Mr Yates was unaware that the portfolio contained the Saunders shares and only recently became aware of the error.

Mr Yates has confirmed that his financial manager has been notified of his obligation to disclose the sale or purchase of any Saunders shares and to notify if any broad instructions impact on this obligation. The attached Appendix 3Y is being lodged outside the time prescribed by the ASX listing rules. Due to an administrative error, this trade was inadvertently overlooked and has recently come to the attention of the Company.

The Company is satisfied that it has the necessary reporting and notification practices in place to ensure compliance with its disclosure obligations under ASX Listing Rules 3.19A and 3.19B. The Company believes that its current practices are adequate and confirms that this is an isolated error.

The Company confirms that:

- each director is informed of the ASX disclosure requirements upon their appointment and reminded of these obligations regularly at board meetings;
- it has entered into appropriate agreements with each director which places an obligation on the director to notify the Company of interests in the Company and any change to their interests in the Company so that the required Appendix 3Y, Change of Director's Interest Notice may be lodged; and
- any director wishing to trade in the Company's securities must follow the procedures as outlined in the Company's Securities Trading Policy.

This announcement has been authorised for release to ASX by the Chairman of Saunders.

### About Saunders International Limited

Saunders International Limited (ASX code: SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction, shutdown, maintenance and industrial automation services to leading organisations across Australia, and the Pacific Region. The Saunders Group provides innovative cost-effective solutions to the oil & gas, infrastructure, defence, water, energy, mining & minerals sectors. The Saunders Group is driven by a commitment to safety, innovation, excellence and growth while delivering high quality engineered solutions across the complete asset lifecycle.

For more information, please contact:  
Mark Benson – Managing Director & Chief Executive Officer

02 9792 2444

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Saunders International Limited</b>
<b>ABN</b>	<b>14 050 287 431</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Nicholas Yates
<b>Date of last notice</b>	23 April 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Emelwin Pty Ltd ATF Nicholas and Elise Super Fund
<b>Date of change</b>	28 January 2022
<b>No. of securities held prior to change</b>	70,422
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	35,211
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$32,904.54
<b>No. of securities held after change</b>	35,211

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	No
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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