

31 August 2022

Company update : 2022 Financial Report

ReNu Energy Limited (**ReNu Energy** or **Company**) (**ASX: RNE**) is pleased to announce that it has released its FY22 Financial Report to the ASX earlier today.

Highlights :

- **New Business Segments Originated** : **Hydrogen** and **Renewable & Clean Energy Investments**
- **Total Assets** : Increased 4.3 times to \$14.6 million⁽¹⁾
- **Net Assets** : Increased 5.1 times to \$13.7 million⁽¹⁾
- **Hydrogen Segment Assets** : \$10.8m carrying value
- **Renewable & Clean Energy Investments** : \$1.3 million carrying value
- **Cash at Bank** : \$2.0m at 30 June 2022
- **No Debt**

ReNu Energy **Chairman**, Boyd White, said: "ReNu Energy's FY22 progress and results reinforces our view on the growth potential of our investments. Progressing green hydrogen projects with a focus on supplying domestic demand continues to strike a chord with project partners. We have the relationships in place to be at the forefront of the domestic green hydrogen industry."

ReNu Energy **CEO**, Greg Watson, said: "We are well positioned to progress our portfolio of green hydrogen projects and renewable & clean energy investments. The results for the year demonstrate our success so far in implementing our vision to create stakeholder value by investing in projects that are enabling the transition to a low carbon future."

This market announcement has been authorised for release to the ASX by the Chairman and Company Secretary. For more information, please contact:

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(1) Compared to FY21 financial report

About ReNu Energy (<https://renuenergy.com.au/>)

ReNu Energy's purpose is to strategically drive the transition to a low carbon future. It does this by investing in renewable and clean energy technologies and identifying and developing hydrogen projects to create stakeholder value, enabling the transformation to a low carbon future through collaboration and innovation. ReNu Energy's vision is to be a leader in the renewable and clean energy sector in Australia striving for a sustainable future, producing hydrogen for domestic use and with a portfolio of domestic and international projects.

