



APPENDIX 4E
Duxton Farms Limited
ACN: 129 249 243
Preliminary Final Report
For the Year Ended 30 June 2022
Under ASX Listing Rule 4.3A

1. Reporting period

The financial information contained in the attached financial report is for the year ended 30 June 2022. The previous corresponding period was for the year ended 30 June 2021.

2. Results for announcement to the market

		Change %		June 2022 \$'000
Revenue from ordinary activities	Down	6.71%	To	16,644
Loss after tax attributable to the owners of the company	Down	325.32%	To	3,167
Net loss for the year attributable to the owners of the company	Down	325.32%	To	3,167

Duxton Farms has reported a loss for the year after tax of \$3.167m (2021: profit of \$1.406m).

Commentary on the results for the year and significant information

The Company's net loss after tax for the year amounted to \$3.167 million (2021: \$1.406 million profit).

The net asset value (NAV) of the Company as at 30 June 2022 is \$107.593 million or \$2.5728 per share (2021: \$87.254 million or \$2.0321 per share). The net asset value of the Company on a fair market value basis at 30 June 2022 is \$112.845 million or \$2.6960 (2021: \$91,900 million or \$2.1403)

Results for the period were significantly impacted by difficulties around harvesting this year's crop as a result of arguably the wettest end to a winter cropping cycle in twenty years and some of the worst flooding in recent memory. This impacted not only the quantity produced but also the quality our produce was graded at, with 96% of our grain coming in below our base grade.

3. Net Asset Value (NAV) per share

	30 June 2022	30 June 2021
	\$	\$
Net asset per ordinary share	2.5728	2.0321

Net Tangible Asset (NTA) per share

	30 June 2022	30 June 2021
	\$	\$
Net tangible asset per ordinary share	2.3612	1.8406



4. Control gained or lost during the period

Not applicable

5. Dividends

On the 30th June 2021 the Company announced it would pay an unfranked dividend of 6.2 cents per share, which was distributed to shareholders on the 30th July 2021. No dividend is being declared in relation to the year ending 30th June 2022.

6. Dividend Reinvestment Plan

Shareholders were offered the opportunity to participate in the Company's Dividend Reinvestment Plan for the dividend declared on 30th June 2021. Shares were issued to shareholders who elected to participate at a 3% discount to the 5-day weighted volume average share price up to and including the record date.

7. Associates or Joint Ventures

There are no associates or joint venture entities.

8. Foreign Entities

Not applicable

9. Audit qualification or review

The financial statements have been audited and an unqualified audit opinion has been issued.

Other information

This report is based on the financial statements for the year ended 30 June 2022 which have been audited by Grant Thornton Audit Pty Ltd.