

LOCALITY PLANNING ENERGY HOLDINGS LIMITED

ABN 90 147 867 301

Appendix 4E Preliminary Final Report under ASX Listing Rule 4.3A

Year ended 30 June 2022

Current reporting period 1 July 2021 to 30 June 2022
Previous corresponding period 1 July 2020 to 30 June 2021

Results for announcement to the market

	30 June 2022	30 June 2021	%
	\$	\$	change
Revenue from ordinary activities	69,431,104	55,591,701	22.49%
Profit/(loss) from ordinary activities after tax attributable to members	6,129,947	918,247	567.57%
Net profit/(loss) from ordinary activities after tax attributable to members	6,129,947	918,247	567.57%
Final & interim dividend	Nil	Nil	-

Commentary on revenue and results

Net profit of \$6.1 million includes a non-cash profit of \$14.3 million from the change in fair value of financial instruments, which has contributed to a \$22.2 million financial asset.

Excluding this item, the underlying loss was \$8.2 million, which includes \$2.6 million in bad and doubtful debts (2021: \$0.6 million), and \$3.5 million in financing expenses (2021: \$2.2 million). Financing costs were up \$1.2 million on the prior period, due to an additional \$6 million of borrowings required to meet AEMO credit support requirements during Australia's energy crisis. Employee costs increased by \$1.3 million, to \$7.3 million in 2022, to support customer growth which has since wound back due to the Company's decision to exit on-market electricity retailing.

Electricity margins (excluding the unrealised profit on derivatives) have been maintained at 17% (2021: 16%).

The Company raised a total of \$13.5 million during the financial year. An additional \$6 million in capital via the issue of 30,000,000 fully paid ordinary shares in August 2021 and a further \$7.5 million in capital in April 2022. \$5 million has been invested in Bundaberg BioHub Pty Ltd, earning 15% interest per annum.

Dividend payments	Nil
Dividend reinvestment plan	Nil

	2022	2021
	\$	\$
Net tangible asset per security	0.11809	0.01419

Entities over which the group gained or lost control over the period

LPE Generate Pty Ltd, 9th February 2022

Details of interests in associates and joint ventures

Nil

Any other significant information

An additional \$3.24 million has been repaid to BlackRock in July 2022, leaving \$15 million maturing in November. The company also repaid \$1 million loan to Bundaberg BioHub Pty Ltd in August 2022.

Over 92% of its on-market retail customers have transferred away from the Company.

There are no other matters or circumstances that have arisen since the end of the year which have significantly affected or could significantly affect the operations of the Consolidated Entity, the result of those operations or the state of affairs of the Consolidated Entity in future financial years.

This report should be read in conjunction with Locality Planning Energy Holdings Limited Directors' Report incorporating the Operating and Financial Review and the 2022 Annual Report released to market on 31 August 2022.