Announcement Summary

Entity name

OVENTUS MEDICAL LIMITED

Date of this announcement

Friday September 02, 2022

The +securities the subject of this notification are:
☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
OVNAN	CONVERTIBLE LOAN	1	02/09/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

OVENTUS MEDICAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

12608393282

1.3 ASX issuer code

OVN

1.4 The announcement is
 ☑ New announcement

1.5 Date of this announcement

2/9/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Convertible Loan

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description
OVNAN : CONVERTIBLE LOAN

Date the +securities the subject of this notification were issued
2/9/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class
☑ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

A total of $100,000 was raised under this Convertible Loan. The Convertible Loan is repayable in cash or shares (at the election of the Lender). The number of shares will be determined by dividing the amount of the loan ($100,000) plus accrued interest by a 20% discount to the price per ordinary share as determined by Oventus for the recapitalisation.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please refer to the Appendix 3B dated 1 September 2022

Issue details

Number of +securities
1

Were the +securities issued for a cash consideration?
☑ Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 100,000.00000000

Purpose of the issue

To raise additional working capital

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OVN : ORDINARY FULLY PAID	241,726,535

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OVNAJ : OPTION EXPIRING 21-JUN-2023 EX $0.24	20,663,557
OVNAH : OPTION EXPIRING 01-FEB-2026 EX $0.32	100,000
OVNAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,073,332
OVNAG : OPTION EXPIRING 04-AUG-2025 EX $0.3566	2,004,500
OVNAF : OPTION EXPIRING 04-AUG-2025 EX $0.40	6,900,000
OVNAM : OPTION EXPIRING 18-FEB-2027 EX $0.125	100,000
OVNAK : OPTION EXPIRING 29-JUN-2023 EX $0.24	21,068,609
OVNAN : CONVERTIBLE LOAN	4

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Approximately 8,333,334

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
☑ N/A